

DERLÜKS YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	21.467.047	14.554.262
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		33.682.793	33.629.657
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	8	33.682.793	33.629.657
Receivables From Financial Sector Operations		0	0
Other Receivables		1.168.577	561.414
Other Receivables Due From Related Parties	6	46.200	0
Other Receivables Due From Unrelated Parties	9	1.122.377	561.414
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	10	30.853.148	27.621.581
Prepayments		8.087.798	4.781.799
Prepayments to Unrelated Parties		8.087.798	4.781.799
Current Tax Assets	22	0	195.449
Other current assets		809.997	839.694
Other Current Assets Due From Unrelated Parties		809.997	839.694
SUB-TOTAL		96.069.360	82.183.856
Total current assets		96.069.360	82.183.856
NON-CURRENT ASSETS			
Investments accounted for using equity method	11	3.870.409	4.500.000
Investment property	12	3.291.000	3.291.000
Property, plant and equipment	13	8.354.088	3.472.967
Right of Use Assets	21	2.630.309	3.100.586
Intangible assets and goodwill		220.214	198.446
Deferred Tax Asset		0	0
Total non-current assets		18.366.020	14.562.999
Total assets		114.435.380	96.746.855
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	11.906.070	1.916.962
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties		11.906.070	1.916.962
Bank Loans		11.906.070	1.916.962
Current Portion of Non-current Borrowings		3.454.190	3.590.990
Current Portion of Non-current Borrowings from Related Parties		3.454.190	3.590.990
Bank Loans	7	1.971.925	1.892.517
Lease Liabilities	21	1.482.265	1.698.473
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Bank Loans		0	0
Lease Liabilities		0	0
Other Financial Liabilities		0	0
Trade Payables		14.400.198	11.823.695
Trade Payables to Related Parties	6	0	0
Trade Payables to Unrelated Parties	8	14.400.198	11.823.695
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	15	779.061	542.513
Other Payables		129.349	15.375
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated Parties	9	129.349	15.375
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		1.965.328	32.092

Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.965.328	32.092
Current tax liabilities, current	22	413.206	6.787
Current provisions		67.850	67.850
Other current provisions	14	67.850	67.850
Other Current Liabilities		42.344	0
Other Current Liabilities to Unrelated Parties		42.344	0
SUB-TOTAL		33.157.596	17.996.264
Liabilities included in disposal groups classified as held for sale		0	0
Total current liabilities		33.157.596	17.996.264
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.992.547	2.395.939
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		1.992.547	2.395.939
Bank Loans	7	316.576	489.220
Lease Liabilities	21	1.675.971	1.906.719
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		919.003	861.586
Non-current provisions for employee benefits	15	919.003	861.586
Deferred Tax Liabilities	22	449.244	46.658
Other non-current liabilities		0	0
Total non-current liabilities		3.360.794	3.304.183
Total liabilities		36.518.390	21.300.447
EQUITY			
Equity attributable to owners of parent		67.166.866	65.300.624
Issued capital	16	27.750.000	27.750.000
Share Premium (Discount)		20.381.730	20.381.730
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-588.718	-439.478
Gains (Losses) on Revaluation and Remeasurement		-588.718	-439.478
Increases (Decreases) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-588.718	-439.478
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		2.345.210	2.345.210
Legal Reserves	16	2.345.210	2.345.210
Prior Years' Profits or Losses	16	15.263.162	7.888.104
Current Period Net Profit Or Loss		2.015.482	7.375.058
Non-controlling interests	16	10.750.124	10.145.784
Total equity		77.916.990	75.446.408
Total Liabilities and Equity		114.435.380	96.746.855

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	69.832.375	35.227.822
Cost of sales	17	-64.300.704	-31.720.249
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.531.671	3.507.573
GROSS PROFIT (LOSS)		5.531.671	3.507.573
General Administrative Expenses		-1.856.804	-517.383
Marketing Expenses		-1.674.301	-1.219.649
Other Income from Operating Activities	18	4.835.820	2.010.405
Other Expenses from Operating Activities	18	-1.159.986	-1.061.280
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.676.400	2.719.666
Investment Activity Income	19	24.467	329.230
Investment Activity Expenses	19	-153.893	-59.241
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	-627.963	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.919.011	2.989.655
Finance income	20		93.202
Finance costs	20	-1.424.476	-1.998.308
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.494.535	1.084.549
Tax (Expense) Income, Continuing Operations		-874.713	185.455
Current Period Tax (Expense) Income	22	-435.225	-188.118
Deferred Tax (Expense) Income	22	-439.488	373.573
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.619.822	1.270.004
PROFIT (LOSS)		2.619.822	1.270.004
Profit (loss), attributable to [abstract]			
Non-controlling Interests		604.340	0
Owners of Parent		2.015.482	1.270.004
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-149.240	-71.471
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-184.513	-91.630
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.630	
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		-1.630	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		36.903	20.159
Deferred Tax (Expense) Income	22	36.903	20.159
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-149.240	-71.471
TOTAL COMPREHENSIVE INCOME (LOSS)		2.470.582	1.198.533
Total Comprehensive Income Attributable to			
Non-controlling Interests	16	604.340	0
Owners of Parent		1.866.242	1.198.533

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.558.103	-3.581.044
Profit (Loss)		2.619.822	1.270.004
Profit (Loss) from Continuing Operations		2.619.822	1.270.004
Adjustments to Reconcile Profit (Loss)		1.853.078	198.991
Adjustments for depreciation and amortisation expense		661.622	491.455
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		-127.096	24.083
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	-127.096	24.083
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for Interest (Income) Expenses		-184.123	76.727
Adjustments for Interest Income	8	189.935	375.003
Adjustments for interest expense	8	-374.058	-298.276
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		629.591	0
Adjustments for undistributed profits of associates	11	629.591	0
Adjustments for Tax (Income) Expenses	22	874.713	-185.455
Adjustments for losses (gains) on disposal of non-current assets		0	-207.819
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-207.819
Other adjustments to reconcile profit (loss)	11	-1.629	
Changes in Working Capital		-2.265.563	-4.697.471
Adjustments for decrease (increase) in trade accounts receivable		-53.136	7.522.746
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	-53.136	7.522.746
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-607.163	-250.562
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-46.200	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-560.963	-250.562
Adjustments for decrease (increase) in inventories	10	-3.231.567	-10.446.901
Decrease (Increase) in Prepaid Expenses		-3.305.999	976.437
Adjustments for increase (decrease) in trade accounts payable		2.576.503	-2.002.652
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	2.576.503	-2.002.652
Increase (Decrease) in Employee Benefit Liabilities	15	236.548	-24.299
Adjustments for increase (decrease) in other operating payables		113.974	22.312
Increase (Decrease) in Other Operating Payables to Related Parties	6	0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	113.974	22.312
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.933.236	316.005
Other Adjustments for Other Increase (Decrease) in Working Capital		72.041	-810.557
Decrease (Increase) in Other Assets Related with Operations		29.697	-597.608
Increase (Decrease) in Other Payables Related with Operations		42.344	-212.949
Cash Flows from (used in) Operations		2.207.337	-3.228.476
Interest paid	8	374.058	298.276
Interest received	8	-189.935	-375.003
Income taxes refund (paid)	22	166.643	-275.841
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.131.040	7.318.286
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0

Proceeds from sales of property, plant, equipment and intangible assets		0	6.377
Proceeds from sales of property, plant and equipment	13	0	6.377
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-5.131.040	-155.910
Purchase of property, plant and equipment	13	-5.098.240	-132.510
Purchase of intangible assets		-32.800	-23.400
Cash Inflows from Sale of Investment Property	13	0	7.467.819
Cash Outflows from Acquisition of Investment Property		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		9.485.722	527.063
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control			0
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from issuing shares		0	
Proceeds from borrowings		12.272.482	6.521.362
Proceeds from Loans	7	12.272.482	6.521.362
Repayments of borrowings		-2.376.610	-5.634.256
Loan Repayments	7	-2.376.610	-5.634.256
Payments of Lease Liabilities	21	-495.372	-449.681
Interest paid	21	85.222	89.638
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.912.785	4.264.305
Net increase (decrease) in cash and cash equivalents		6.912.785	4.264.305
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	14.554.262	11.652.294
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	21.467.047	15.916.599

[illegible]

Current Period 01.01.2021 - 31.03.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		27.750.000	20.381.730	-588.718			2.345.210	15.263.162	2.015.482	67.166.866		10.750.124	77.916.990	