

MİGROS TİCARET A.Ş. Financial Report Consolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Statements - 1Q 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		2.342.604	3.230.793
Financial Investments		2.296	5.879
Trade Receivables		171.071	174.525
Trade Receivables Due From Related Parties	19	124	154
Trade Receivables Due From Unrelated Parties		170.947	174.371
Other Receivables		29.976	27.854
Other Receivables Due From Unrelated Parties		29.976	27.854
Derivative Financial Assets		7.281	5.174
Inventories	7	3.799.628	3.339.580
Prepayments		92.884	114.183
Other current assets		12.394	10.318
SUB-TOTAL		6.458.134	6.908.306
Non-current Assets or Disposal Groups Classified as Held for Sale		0	422.615
Total current assets		6.458.134	7.330.921
NON-CURRENT ASSETS			
Financial Investments		10.815	10.815
Other Receivables		5.070	4.913
Other Receivables Due From Unrelated Parties		5.070	4.913
Derivative Financial Assets		14.291	8.249
Property, plant and equipment	4	2.799.554	2.772.744
Right of Use Assets	6	2.701.445	2.789.744
Intangible assets and goodwill		2.445.611	2.439.671
Goodwill		2.252.992	2.252.992
Other intangible assets	5	192.619	186.679
Prepayments		30.528	21.002
Deferred Tax Asset	17	10.752	0
Total non-current assets		8.018.066	8.047.138
Total assets		14.476.200	15.378.059
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		942.304	1.144.343
Current Borrowings From Unrelated Parties		942.304	1.144.343
Bank Loans	8	942.304	1.144.343
Current Portion of Non-current Borrowings		1.124.726	1.011.299
Current Portion of Non-current Borrowings from Unrelated Parties		1.124.726	1.011.299
Bank Loans	8	423.406	413.522
Lease Liabilities		701.320	597.777
Trade Payables		7.344.813	7.339.394
Trade Payables to Related Parties	19	258.933	280.013
Trade Payables to Unrelated Parties		7.085.880	7.059.381
Employee Benefit Obligations		218.916	239.125
Other Payables		95.223	178.714
Other Payables to Unrelated Parties		95.223	178.714
Derivative Financial Liabilities		1.275	4.760
Deferred Income Other Than Contract Liabilities		137.036	142.332
Current tax liabilities, current	17	50.579	8.208
Current provisions		308.306	257.013
Current provisions for employee benefits	10	185.431	158.126
Other current provisions	9	122.875	98.887
Other Current Liabilities		3.000	1.389
SUB-TOTAL		10.226.178	10.326.577
Liabilities included in disposal groups classified as held for sale		0	76.374
Total current liabilities		10.226.178	10.402.951
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.872.225	4.616.639

Long Term Borrowings From Unrelated Parties		3.872.225	4.616.639
Bank Loans	8	1.697.878	2.279.885
Lease Liabilities		2.174.347	2.336.754
Other Payables		27.095	29.232
Other Payables to Unrelated parties		27.095	29.232
Deferred Income Other Than Contract Liabilities		21.483	25.081
Non-current provisions		295.155	257.690
Non-current provisions for employee benefits	10	295.155	257.690
Deferred Tax Liabilities	17	0	13.005
Total non-current liabilities		4.215.958	4.941.647
Total liabilities		14.442.136	15.344.598
EQUITY			
Equity attributable to owners of parent		34.064	31.061
Issued capital		181.054	181.054
Balancing Account for Merger Capital		22.074	22.074
Treasury Shares (-)	18	-125.435	-125.435
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		377.802	406.218
Gains (Losses) on Revaluation and Remeasurement		377.802	406.218
Increases (Decreases) on Revaluation of Property, Plant and Equipment		380.844	409.260
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.042	-3.042
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		46.365	256.000
Exchange Differences on Translation		46.365	256.000
Restricted Reserves Appropriated From Profits		250.266	111.249
Other reserves		-365	-365
Prior Years' Profits or Losses		-927.207	-416.750
Current Period Net Profit Or Loss		209.510	-402.984
Non-controlling interests		0	2.400
Total equity		34.064	33.461
Total Liabilities and Equity		14.476.200	15.378.059

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	3,11	7.689.091	6.347.597
Cost of sales	3,11	-5.566.837	-4.651.340
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.122.254	1.696.257
GROSS PROFIT (LOSS)		2.122.254	1.696.257
General Administrative Expenses	12	-97.474	-83.559
Marketing Expenses	12	-1.629.574	-1.312.253
Other Income from Operating Activities	13	90.991	67.833
Other Expenses from Operating Activities	13	-228.696	-133.776
PROFIT (LOSS) FROM OPERATING ACTIVITIES		257.501	234.502
Investment Activity Income	14	213.162	1.078
Investment Activity Expenses	14	-1.483	-2.547
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		469.180	233.033
Finance income	15	59.271	5.803
Finance costs	16	-287.137	-383.101
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		241.314	-144.265
Tax (Expense) Income, Continuing Operations		-32.482	10.607
Current Period Tax (Expense) Income	17	-56.619	-32.284
Deferred Tax (Expense) Income	17	24.137	42.891
PROFIT (LOSS) FROM CONTINUING OPERATIONS		208.832	-133.658
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		678	1.791
PROFIT (LOSS)		209.510	-131.867
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	24
Owners of Parent	20	209.510	-131.891
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) / Earnings (Loss) per Share from Continuing Operations		1,15000000	-0,74000000
Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar) / Earnings (Loss) per Share from Discontiuning Operations		0,00000000	0,01000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		209.510	-131.867
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		373	-45.989
Gains (Losses) on Revaluation of Property, Plant and Equipment		466	-58.922
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-93	12.933
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-93	12.933
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-209.280	21.259
Exchange Differences on Translation		-209.280	21.259
OTHER COMPREHENSIVE INCOME (LOSS)		-208.907	-24.730
TOTAL COMPREHENSIVE INCOME (LOSS)		603	-156.597
Total Comprehensive Income Attributable to			
Non-controlling Interests		-2.400	276
Owners of Parent		3.003	-156.873

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		52.447	475.144
Profit (Loss)		209.510	-131.867
Profit (Loss) from Continuing Operations		208.832	-133.658
Profit (Loss) from Discontinued Operations		678	1.791
Adjustments to Reconcile Profit (Loss)		485.267	750.923
Adjustments for depreciation and amortisation expense	12	209.971	202.446
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-11.732	20.906
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	13	263	1.348
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-13.054	17.011
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	14	1.059	2.547
Adjustments for provisions		90.260	69.426
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	76.356	63.058
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	13.904	6.368
Adjustments for Interest (Income) Expenses		364.170	292.209
Adjustments for Interest Income		-30.092	-8.360
Adjustments for interest expense	16	251.921	204.763
Deferred Financial Expense from Credit Purchases	13	199.553	122.146
Unearned Financial Income from Credit Sales	13	-57.212	-26.340
Adjustments for unrealised foreign exchange losses (gains)	8	24.132	175.622
Adjustments for fair value losses (gains)		-11.278	1.999
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	15,16	-11.278	1.999
Adjustments for Tax (Income) Expenses	17	32.482	-10.607
Adjustments for losses (gains) on disposal of non-current assets		424	-1.078
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		424	-1.078
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners		-213.162	0
Changes in Working Capital		-456.431	-33.903
Adjustments for decrease (increase) in trade accounts receivable		2.837	-57.263
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-11.459	-49.379
Adjustments for decrease (increase) in inventories		-446.994	-333.777
Adjustments for increase (decrease) in trade accounts payable		45.231	311.039
Adjustments for increase (decrease) in other operating payables		-46.046	95.477
Cash Flows from (used in) Operations		238.346	585.153
Interest paid		-239.365	-127.531
Interest received		84.764	35.125
Payments Related with Provisions for Employee Benefits	10	-11.586	-13.094
Payments Related with Other Provisions	9	-4.205	-2.954
Income taxes refund (paid)		-15.507	-1.555
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		283.567	180.249
Proceeds from sales of property, plant, equipment and intangible assets		14.949	240.880
Purchase of Property, Plant, Equipment and Intangible Assets		-105.833	-60.631
Cash Inflows from Sales of Assets Held for Sale		374.451	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.176.056	-460.442
Proceeds from borrowings	8	0	487.334
Repayments of borrowings	8	-827.893	-637.239
Payments of Lease Liabilities		-212.540	-196.614
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-356	0

Interest paid		-138.161	-114.859
Interest Received	15	2.894	936
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-840.042	194.951
Effect of exchange rate changes on cash and cash equivalents		-48.147	13.120
Net increase (decrease) in cash and cash equivalents		-888.189	208.071
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.230.793	2.328.309
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.342.604	2.536.380

		Footnote Reference	Equity																		
			Equity attributable to owners of parent (member)																	Non-controlling interests (member)	
			Issued Capital	Balancing Account for Merger Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings							
						Gains (Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses			Net Profit or Loss							
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans																			
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)																				
	Statement of changes in equity (line items)																				
	Equity at beginning of period	181.054	22.074	-125.435	652.137	-14.215	637.922	176.102		176.102	23.771	-365	-101.808	-460.812	-562.620	352.503	1.665	354.168			
	Adjustments Related to Accounting Policy Changes																				
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements																				
	Restated Balances																				
	Transfers				-29.526	-29.526				87.478			-518.764	460.812	-57.952	0		0			
	Total Comprehensive Income (Loss)				-45.989	-45.989	21.007		21.007					-131.891	-131.891	-156.873	276	-156.597			
	Profit (loss)													-131.891	-131.891	-131.891	24	-131.867			
	Other Comprehensive Income (Loss)				-45.989	-45.989	21.007		21.007							-24.982	252	-24.730			
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				
	Dividends Paid																				
	Decrease through Other Distributions to Owners																				
	Increase (Decrease) through Treasury Share Transactions																				
	Increase (Decrease) through Share-Based Payment Transactions																				
	Acquisition or Disposal of a Subsidiary																				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
	Transactions with noncontrolling shareholders																				
Increase through Other Contributions by Owners																					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																					
Increase (decrease) through other changes, equity																					
Equity at end of period		181.054	22.074	-125.435	576.622	-14.215	562.407	197.109		197.109	111.249	-365	-420.572	-131.891	-752.463	195.630	1.941	197.571			
	Statement of changes in equity (abstract)																				
	Statement of changes in equity (line items)																				
	Equity at beginning of period	181.054	22.074	-125.435	409.260	-3.042	406.218	256.000		256.000	111.249	-365	-416.750	-402.984	-818.734	31.061	2.400	33.461			
	Adjustments Related to Accounting Policy Changes																				
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements																				
	Restated Balances																				
	Transfers				-28.789	-28.789	-2.755		-2.755	139.017			-510.457	402.984	-107.473	0		0			
	Total Comprehensive Income (Loss)				373	373	-206.880		-206.880					209.510	209.510	3.003	-2.400	603			
	Profit (loss)													209.510	209.510	209.510		209.510			
	Other Comprehensive Income (Loss)				373	373	-206.880		-206.880							-206.507	-2.400	-208.907			
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				
	Dividends Paid																				

Current Period 01.01.2021 - 31.03.2021	Decrease through Other Distributions to Owners																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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