

**KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK  
A.Ş.  
Financial Report  
Consolidated  
2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	39.431.302	52.087.330
Financial Investments	7	3.921.417	4.881.895
Trade Receivables	10	160.563.787	113.251.278
Trade Receivables Due From Related Parties	10-38	6.868.287	8.946.295
Trade Receivables Due From Unrelated Parties	10	153.695.500	104.304.983
Other Receivables	11	31.060.322	25.399.259
Other Receivables Due From Related Parties	11-38	129.283	21.555
Other Receivables Due From Unrelated Parties	11	30.931.039	25.377.704
Contract Assets	15	3.731.548	643.465
Inventories	13	54.474.268	59.840.637
Prepayments	24	39.535.165	20.568.126
Prepayments to Related Parties	24-38	0	358.095
Prepayments to Unrelated Parties	24	39.535.165	20.210.031
Current Tax Assets	25	2.808.819	2.709.468
Other current assets	26	2.787.233	1.631.637
<b>SUB-TOTAL</b>		<b>338.313.861</b>	<b>281.013.095</b>
<b>Total current assets</b>		<b>338.313.861</b>	<b>281.013.095</b>
<b>NON-CURRENT ASSETS</b>			
Investments accounted for using equity method	16	-56.070	-53.710
Investment property	17	23.182.000	23.182.000
Property, plant and equipment	18	14.079.565	12.765.720
Intangible assets and goodwill	19	9.825.558	213.309
Prepayments	24	296.324	338.606
Deferred Tax Asset	36	2.992.221	2.614.356
<b>Total non-current assets</b>		<b>50.319.598</b>	<b>39.060.281</b>
<b>Total assets</b>		<b>388.633.459</b>	<b>320.073.376</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	46.870.776	42.323.145
Current Portion of Non-current Borrowings	8	9.269.182	6.851.453
Trade Payables	10	115.711.476	81.330.093
Employee Benefit Obligations	22	1.835.291	1.321.487
Other Payables	11	142.156	69.224
Other Payables to Related Parties	11-38	20.956	0
Other Payables to Unrelated Parties	11	121.200	69.224
Contract Liabilities	15	1.692.418	2.262.254
Deferred Income Other Than Contract Liabilities	24	42.576.884	37.563.204
Current tax liabilities, current	36	3.929.635	1.359.675
Current provisions		803.646	649.258
Current provisions for employee benefits	22	803.646	649.258
Other Current Liabilities	26	2.670.342	1.099.591
<b>SUB-TOTAL</b>		<b>225.501.806</b>	<b>174.829.384</b>
<b>Total current liabilities</b>		<b>225.501.806</b>	<b>174.829.384</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	8	6.876.581	6.886.428
Non-current provisions		733.731	903.312
Non-current provisions for employee benefits	22	716.331	854.035
Other non-current provisions	21	17.400	49.277
Deferred Tax Liabilities	36	4.082.130	3.727.127
<b>Total non-current liabilities</b>		<b>11.692.442</b>	<b>11.516.867</b>
<b>Total liabilities</b>		<b>237.194.248</b>	<b>186.346.251</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		151.511.923	133.791.439
Issued capital	27	38.062.500	38.062.500
Share Premium (Discount)	27	59.331.875	59.331.875
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4.237.140	4.299.179

Gains (Losses) on Revaluation and Remeasurement		4.237.140	4.299.179
Increases (Decreases) on Revaluation of Property, Plant and Equipment	27	4.477.856	4.477.856
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-240.716	-178.677
Restricted Reserves Appropriated From Profits	27	10.299	10.299
Prior Years' Profits or Losses	27	32.087.586	8.108.635
Current Period Net Profit Or Loss	37	17.782.523	23.978.951
Non-controlling interests	27	-72.712	-64.314
Total equity		151.439.211	133.727.125
Total Liabilities and Equity		388.633.459	320.073.376

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	28	103.488.738	32.572.331
Cost of sales	28	-80.035.670	-28.345.196
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		23.453.068	4.227.135
GROSS PROFIT (LOSS)		23.453.068	4.227.135
General Administrative Expenses	29-30	-5.757.217	-1.630.615
Marketing Expenses	29-30	-2.774.162	-339.467
Research and development expense	29-30	-407.359	-5.000
Other Income from Operating Activities	31	28.171.544	9.240.644
Other Expenses from Operating Activities	31	-17.854.820	-6.546.655
PROFIT (LOSS) FROM OPERATING ACTIVITIES		24.831.054	4.946.042
Investment Activity Income	32	2.387.103	477.500
Investment Activity Expenses	32	-46.363	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	-2.360	-4.310
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		27.169.434	5.419.232
Finance income	34	874.695	107.140
Finance costs	33	-6.144.311	-1.254.060
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.899.818	4.272.312
Tax (Expense) Income, Continuing Operations	36	-4.125.693	-324.354
Current Period Tax (Expense) Income	36	-4.133.045	-245.087
Deferred Tax (Expense) Income	36	7.352	-79.267
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.774.125	3.947.958
PROFIT (LOSS)		17.774.125	3.947.958
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-8.398	-6.638
Owners of Parent		17.782.523	3.954.596
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç/(Kayıp)	37	0,46700000	5,14100000
<b>Diluted Earnings Per Share</b>			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)	37	17.774.125	3.947.958
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-62.039</b>	<b>-49.626</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans	22-27	-77.549	-63.623
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	27-36	15.510	13.997
Deferred Tax (Expense) Income	27-36	15.510	13.997
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-62.039</b>	<b>-49.626</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>17.712.086</b>	<b>3.898.332</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests	27-36	17.720.484	3.904.970
Owners of Parent	27-36	-8.398	-6.638

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-6.795.441</b>	<b>-4.617.053</b>
Profit (Loss)	37	17.774.125	3.947.958
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>6.004.290</b>	<b>660.385</b>
Adjustments for depreciation and amortisation expense	18-19	927.187	427.836
Adjustments for provisions		-13.769	-81.691
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	18.108	-81.691
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	31	-31.877	0
Adjustments for Interest (Income) Expenses		962.819	463.076
Adjustments for Interest Income	34	-762.903	-52.439
Adjustments for interest expense	33	1.725.722	515.515
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	2.360	4.310
Adjustments for Tax (Income) Expenses	36	4.125.693	324.354
Adjustments for losses (gains) on disposal of non-current assets		0	-477.500
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	0	-477.500
<b>Changes in Working Capital</b>		<b>-28.931.798</b>	<b>-9.193.967</b>
Decrease (Increase) in Financial Investments	7	960.478	0
Adjustments for decrease (increase) in trade accounts receivable	10	-47.312.509	-610.625
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-5.661.063	-7.707.842
Adjustments for Decrease (Increase) in Contract Assets		-3.657.919	8.761.238
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts	15	-3.657.919	8.761.238
Adjustments for decrease (increase) in inventories	13	5.366.369	6.121.405
Decrease (Increase) in Prepaid Expenses	24	-18.924.757	-14.619.770
Adjustments for increase (decrease) in trade accounts payable	10	34.381.383	2.720.507
Increase (Decrease) in Employee Benefit Liabilities	22	513.804	-261.289
Adjustments for increase (decrease) in other operating payables	11	72.932	-203.663
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	24	5.013.680	-4.368.913
Other Adjustments for Other Increase (Decrease) in Working Capital		315.804	974.985
Decrease (Increase) in Other Assets Related with Operations	26	-1.254.947	778.859
Increase (Decrease) in Other Payables Related with Operations	26	1.570.751	196.126
<b>Cash Flows from (used in) Operations</b>		<b>-5.153.383</b>	<b>-4.585.624</b>
Payments Related with Provisions for Employee Benefits	22	-78.973	-23.826
Income taxes refund (paid)	36	-1.563.085	-7.603
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-11.853.281</b>	<b>-582.218</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	640.000
Proceeds from sales of property, plant and equipment		0	640.000
Purchase of Property, Plant, Equipment and Intangible Assets		-11.853.281	-1.222.218
Purchase of property, plant and equipment	18	-1.819.131	-1.201.042
Purchase of intangible assets	19	-10.034.150	-21.176
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>5.992.694</b>	<b>8.024.408</b>
Proceeds from borrowings	8	6.955.513	8.487.484
Interest paid	33	-1.725.722	-515.515
Interest Received	34	762.903	52.439
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-12.656.028	2.825.137
Net increase (decrease) in cash and cash equivalents		-12.656.028	2.825.137
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>6</b>	<b>52.087.330</b>	<b>21.250.923</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6</b>	<b>39.431.302</b>	<b>24.076.060</b>

		Footnote Reference	Equity													
			Equity attributable to owners of parent (member)											Non-controlling interests (member)		
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		10.000.000			4.454.288	-90.337				10.299	454.243	27.654.392	42.482.885	-72.568	42.410.317
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	27	20.000.000									7.654.392	-27.654.392	0	0	0
	Total Comprehensive Income (Loss)	37					-49.626						3.954.596	3.904.970	-6.638	3.898.332
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		30.000.000				-139.963				10.299	8.108.635	3.954.596	46.387.855	-79.206	46.308.649	
	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		38.062.500	59.331.875		4.477.856	-178.677				10.299	8.108.635	23.978.051	133.791.439	-64.314	133.727.125
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	27										23.978.651	-23.978.651	0	0	0
	Total Comprehensive Income (Loss)	37					-62.039						17.782.523	17.720.484	-8.398	17.712.086
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2021 - 31.03.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		38.062.500		4.477.856	-240.716			10.299	32.087.586	17.782.523	151.511.923		-72.712	151.439.211