

**TF VARLIK KİRALAMA A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

TF Varlık Kiralama Anonim Şirketi Yönetim Kurulu'na;

### Giriş

TF Varlık Kiralama A.Ş'nin ("Şirket") 31 Mart 2021 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren üç aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM

Sorumlu Denetçi

27 Nisan 2021

İstanbul, Türkiye

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3,4	264.059	136.458
Trade Receivables	3,5	5.437.348.683	3.868.164.723
Trade Receivables Due From Related Parties		5.437.348.683	3.868.164.723
Other Receivables	6	12.796	13.699
Other Receivables Due From Related Parties	3	9.238	8.897
Other Receivables Due From Unrelated Parties		3.558	4.802
<b>SUB-TOTAL</b>		<b>5.437.625.538</b>	<b>3.868.314.880</b>
<b>Total current assets</b>		<b>5.437.625.538</b>	<b>3.868.314.880</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables	3,5	0	0
Trade Receivables Due From Related Parties	3,5	0	0
<b>Total non-current assets</b>		<b>0</b>	<b>0</b>
<b>Total assets</b>		<b>5.437.625.538</b>	<b>3.868.314.880</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	3,7	5.437.348.683	3.868.164.723
Current Portion of Non-current Borrowings	3,7	0	0
Trade Payables	3,5	50	250
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties		50	250
Other Payables	15	198.310	73.129
Other Payables to Unrelated Parties		198.310	73.129
Current tax liabilities, current	14	299	1.389
<b>SUB-TOTAL</b>		<b>5.437.547.342</b>	<b>3.868.239.491</b>
<b>Total current liabilities</b>		<b>5.437.547.342</b>	<b>3.868.239.491</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	3,7	0	0
<b>Total non-current liabilities</b>		<b>0</b>	<b>0</b>
<b>Total liabilities</b>		<b>5.437.547.342</b>	<b>3.868.239.491</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		78.196	75.389
Issued capital	8	50.000	50.000
Restricted Reserves Appropriated From Profits		1.249	1.023
Legal Reserves		1.249	1.023
Prior Years' Profits or Losses		24.140	19.447
Current Period Net Profit Or Loss		2.807	4.919
<b>Total equity</b>		<b>78.196</b>	<b>75.389</b>
<b>Total Liabilities and Equity</b>		<b>5.437.625.538</b>	<b>3.868.314.880</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	9	189.977.842	33.321.435
Cost of sales	10	-189.985.937	-33.328.188
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-8.095	-6.753
GROSS PROFIT (LOSS)		-8.095	-6.753
General Administrative Expenses	11	-42.001	-40.896
Other Income from Operating Activities	12	53.202	16.213.859
Other Expenses from Operating Activities	12	0	-16.162.323
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.106	3.887
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.106	3.887
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.106	3.887
Tax (Expense) Income, Continuing Operations	14	-299	-856
Current Period Tax (Expense) Income		-299	-856
Deferred Tax (Expense) Income	14	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.807	3.031
PROFIT (LOSS)		2.807	3.031
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		2.807	3.031
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>2.807</b>	<b>3.031</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		2.807	3.031

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>127.620</b>	<b>-9.686</b>
Profit (Loss)		2.807	3.031
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>223</b>	<b>958</b>
Adjustments for Dividend (Income) Expenses		-76	102
Adjustments for Tax (Income) Expenses	14	299	856
<b>Changes in Working Capital</b>		<b>123.201</b>	<b>-11.419</b>
Decrease (increase) in Financial Sector Receivables		-1.450.000.000	724.842.102
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		902	-1.054
Adjustments for increase (decrease) in trade accounts payable		-200	21.953
Increase (decrease) in Payables due to Finance Sector Operations		1.450.000.000	-724.842.102
Adjustments for increase (decrease) in other operating payables		122.499	-32.318
<b>Cash Flows from (used in) Operations</b>		<b>126.231</b>	<b>-7.430</b>
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-58.812.402	-15.784.722
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		58.812.402	15.784.722
Income taxes refund (paid)	14	1.389	-2.256
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		127.620	-9.686
Net increase (decrease) in cash and cash equivalents		127.620	-9.686
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>136.363</b>	<b>105.536</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>263.983</b>	<b>95.850</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		50,000				1,249	24,140	2,807	78,196			78,196