

HEDEF GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.

Financial Report

Unconsolidated

2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	40.090.795	24.944.289
Financial Investments		181.438.082	110.610.666
Financial Assets at Fair Value Through Profit or Loss		181.438.082	110.610.666
Financial Assets Held For Trading	44	181.438.082	110.610.666
Trade Receivables		4.248	3.322.266
Trade Receivables Due From Related Parties	6	4.248	4.248
Trade Receivables Due From Unrelated Parties	7		3.318.018
Other Receivables		43.534	223.086
Other Receivables Due From Unrelated Parties	8	43.534	223.086
Prepayments		26.393	95.604
Prepayments to Unrelated Parties	11	26.393	95.604
Current Tax Assets	38	512.880	337.258
Other current assets		292.486	259.680
Other Current Assets Due From Unrelated Parties	27	292.486	259.680
SUB-TOTAL		222.408.418	139.792.849
Total current assets		222.408.418	139.792.849
NON-CURRENT ASSETS			
Financial Investments		522.397.312	253.962.115
Financial Assets at Fair Value Through Profit or Loss		522.397.312	253.962.115
Financial Assets Held For Trading	44	522.397.312	253.962.115
Property, plant and equipment		471.675	511.599
Vehicles	13	369.265	406.144
Fixtures and fittings	13	102.410	101.915
Leasehold Improvements	13		3.540
Right of Use Assets	19	918.674	945.171
Total non-current assets		523.787.661	255.418.885
Total assets		746.196.079	395.211.734
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		257.250	336.783
Current Portion of Non-current Borrowings from Related Parties		257.250	336.783
Lease Liabilities	44	257.250	336.783
Trade Payables		314.648	214.718
Trade Payables to Related Parties	6	289.401	209.236
Trade Payables to Unrelated Parties	7	25.247	5.482
Employee Benefit Obligations	26	31.546	26.839
Other Payables		52.570	77.848
Other Payables to Unrelated Parties	8	52.570	77.848
SUB-TOTAL		656.014	656.188
Total current liabilities		656.014	656.188
NON-CURRENT LIABILITIES			
Long Term Borrowings		795.061	738.726
Long Term Borrowings From Related Parties		795.061	738.726
Lease Liabilities	44	795.061	738.726
Non-current provisions		179.927	168.118
Non-current provisions for employee benefits	24	179.927	168.118
Total non-current liabilities		974.988	906.844
Total liabilities		1.631.002	1.563.032
EQUITY			
Equity attributable to owners of parent		744.565.077	393.648.702
Issued capital	28	210.000.000	70.000.000
Share Premium (Discount)	28	144.442	23.846
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.378	-7.378
Gains (Losses) on Revaluation and Remeasurement		-7.378	-7.378
Gains (Losses) on Remeasurements of Defined Benefit Plans	28	-7.378	-7.378

Restricted Reserves Appropriated From Profits		5.639.963	1.691.016
Legal Reserves	28	5.639.963	1.691.016
Prior Years' Profits or Losses	28	317.992.271	62.391.871
Current Period Net Profit Or Loss	39	210.795.779	259.549.347
Total equity		744.565.077	393.648.702
Total Liabilities and Equity		746.196.079	395.211.734

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	29	218.442.413	21.098.317
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		218.442.413	21.098.317
GROSS PROFIT (LOSS)		218.442.413	21.098.317
General Administrative Expenses	31	-10.099.239	-1.147.280
Other Income from Operating Activities	32	2.386.496	777.656
Other Expenses from Operating Activities	32	-1.265	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		210.728.405	20.728.693
Investment Activity Income	33		536.569
Share of Profit (Loss) from Investments Accounted for Using Equity Method	33	87.301	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		210.815.706	21.265.262
Finance costs	35	-19.927	-20.034
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		210.795.779	21.245.228
PROFIT (LOSS) FROM CONTINUING OPERATIONS		210.795.779	21.245.228
PROFIT (LOSS)		210.795.779	21.245.228
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		210.795.779	21.245.228
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
Exchange Differences on Translation		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		210.795.779	21.245.228
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		210.795.779	21.245.228

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-129.003.597	13.879.168
Profit (Loss)		210.795.779	21.245.228
Profit (Loss) from Continuing Operations	39	210.795.779	21.245.228
Adjustments to Reconcile Profit (Loss)		-216.828.388	-22.318.670
Adjustments for depreciation and amortisation expense	13	78.009	65.267
Adjustments for provisions		11.809	9.989
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	11.809	9.989
Adjustments for Interest (Income) Expenses		-4.040.505	-818.238
Adjustments for Interest Income	32	-4.040.505	-818.238
Adjustments for fair value losses (gains)		-212.877.701	-14.092.631
Adjustments for Fair Value Losses (Gains) of Financial Assets	44	-212.877.701	-14.092.631
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments			-7.483.057
Changes in Working Capital		-122.688.746	15.101.123
Decrease (Increase) in Financial Investments	44	-126.384.912	17.164.577
Adjustments for decrease (increase) in trade accounts receivable		3.318.018	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	3.318.018	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		179.552	-2.095.950
Decrease (Increase) in Other Related Party Receivables Related with Operations			-2.100.000
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	179.552	4.050
Decrease (Increase) in Prepaid Expenses	11	69.211	13.280
Adjustments for increase (decrease) in trade accounts payable		99.930	37.828
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	80.165	33.021
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	19.765	4.807
Increase (Decrease) in Employee Benefit Liabilities	26	4.707	7.813
Adjustments for increase (decrease) in other operating payables		-25.278	-9.367
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-25.278	-9.367
Other Adjustments for Other Increase (Decrease) in Working Capital		50.026	-17.058
Decrease (Increase) in Other Assets Related with Operations	27	-6.309	-143.519
Increase (Decrease) in Other Payables Related with Operations	27	56.335	126.461
Cash Flows from (used in) Operations		-128.721.355	14.027.681
Rent Paid		-106.620	-43.125
Income taxes refund (paid)		-175.622	-105.388
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		4.029.507	-5.811.599
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures			-6.250.000
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-10.998	-373.093
Purchase of property, plant and equipment	13	-10.998	-373.093
Interest received		4.040.505	811.494
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		140.120.596	-2.848.858
Proceeds from Issuing Shares or Other Equity Instruments		140.120.596	
Proceeds from issuing shares		140.120.596	
Payments to Acquire Entity's Shares or Other Equity Instruments			-2.848.858
Payments to Acquire Entity's Shares			-2.848.858
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		15.146.506	5.218.711

Net increase (decrease) in cash and cash equivalents		15.146.506	5.218.711
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		24.944.289	21.441.192
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		40.090.795	26.659.903

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Current Period 01.01.2021 - 31.03.2021													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		210.000.000	144.442	-7.378			2.301.664	321.330.570	210.796.779	744.565.077		744.565.077