

GALATASARAY SPORTİF SİNİ VE TİCARİ YATIRIMLAR A.Ş.

Financial Report

Consolidated

2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 28.02.2021	Previous Period 31.05.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	34.837.498	564.152
Financial Investments		17.088.051	46.370.020
Restricted Bank Balances		17.088.051	46.370.020
Trade Receivables		113.322.329	141.776.690
Trade Receivables Due From Unrelated Parties		113.322.329	141.776.690
Other Receivables		44.541.602	42.639.295
Other Receivables Due From Related Parties	4	43.660.905	42.240.651
Other Receivables Due From Unrelated Parties		880.697	398.644
Inventories		35.324.391	26.613.067
Prepayments		68.858.919	47.724.089
Other current assets		7.687.807	1.862.161
SUB-TOTAL		321.660.597	307.549.474
Total current assets		321.660.597	307.549.474
NON-CURRENT ASSETS			
Trade Receivables		6.690.136	6.184.573
Trade Receivables Due From Unrelated Parties		6.690.136	6.184.573
Other Receivables		1.217.020.767	1.004.268.268
Other Receivables Due From Related Parties	4	1.216.843.812	1.004.126.541
Other Receivables Due From Unrelated Parties		176.955	141.727
Investment property		7.686.610	7.686.610
Property, plant and equipment	7	15.635.226	16.811.692
Right of Use Assets		22.735.644	28.093.808
Intangible assets and goodwill	8	110.450.869	167.456.056
Prepayments		230.410.436	239.940.143
Deferred Tax Asset		6.436.367	5.965.563
Other Non-current Assets		7.239.680	9.815.238
Total non-current assets		1.624.305.735	1.486.221.951
Total assets		1.945.966.332	1.793.771.425
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	281.432.958	37.016.361
Current Portion of Non-current Borrowings		426.289.348	304.762.934
Current Portion of Non-current Borrowings from Unrelated Parties		426.289.348	304.762.934
Bank Loans	6	420.400.801	298.669.184
Lease Liabilities		5.888.547	6.093.750
Trade Payables		154.000.266	182.993.658
Trade Payables to Unrelated Parties		154.000.266	182.993.658
Employee Benefit Obligations		237.333.205	229.481.731
Other Payables		15.491.111	22.286.251
Other Payables to Related Parties	4	15.117.769	12.287.318
Other Payables to Unrelated Parties		373.342	9.998.933
Contract Liabilities		71.147.823	55.742.341
Contract Liabilities from Sale of Goods and Service Contracts		71.147.823	55.742.341
Current provisions		19.043.884	16.067.859
Current provisions for employee benefits		3.891.304	2.692.020
Other current provisions	9	15.152.580	13.375.839
Other Current Liabilities		24.473.859	62.080.282
SUB-TOTAL		1.229.212.454	910.431.417
Total current liabilities		1.229.212.454	910.431.417
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.119.333.312	1.101.530.659
Long Term Borrowings From Unrelated Parties		1.119.333.312	1.101.530.659
Bank Loans	6	1.101.133.287	1.079.236.897
Lease Liabilities		18.200.025	22.293.762
Trade Payables		20.160.750	8.238.218
Trade Payables To Unrelated Parties		20.160.750	8.238.218

Employee Benefit Obligations		138.435.055	46.780.745
Contract Liabilities		63.540.335	43.979.473
Contract Liabilities from Sale of Goods and Service Contracts		63.540.335	43.979.473
Non-current provisions		16.610.287	2.574.953
Non-current provisions for employee benefits		3.258.037	2.516.241
Other non-current provisions		13.352.250	58.712
Total non-current liabilities		1.358.079.739	1.203.104.048
Total liabilities		2.587.292.193	2.113.535.465
EQUITY			
Equity attributable to owners of parent		-641.218.433	-319.697.459
Issued capital	10	540.000.000	540.000.000
Inflation Adjustments on Capital	10	3.827.679	3.827.679
Share Premium (Discount)		437.030.587	437.030.587
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.094.859	-1.824.251
Gains (Losses) on Revaluation and Remeasurement		-2.094.859	-1.824.251
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.094.859	-1.824.251
Restricted Reserves Appropriated From Profits	10	21.246.627	21.246.627
Prior Years' Profits or Losses		-1.319.978.101	-1.273.301.780
Current Period Net Profit Or Loss		-321.250.366	-46.676.321
Non-controlling interests		-107.428	-66.581
Total equity		-641.325.861	-319.764.040
Total Liabilities and Equity		1.945.966.332	1.793.771.425

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020	Current Period 3 Months 01.12.2020 - 28.02.2021	Previous Period 3 Months 01.12.2019 - 29.02.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	422.460.253	726.407.399	164.825.297	241.526.222
Cost of sales	11	-612.993.177	-609.330.772	-249.887.713	-237.228.925
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-190.532.924	117.076.627	-85.062.416	4.297.297
GROSS PROFIT (LOSS)		-190.532.924	117.076.627	-85.062.416	4.297.297
General Administrative Expenses		-18.468.806	-23.719.430	-5.828.796	-6.408.249
Marketing Expenses		-27.880.592	-28.334.148	-8.563.639	-7.911.616
Other Income from Operating Activities		17.967.489	11.802.572	9.149.942	-3.239.299
Other Expenses from Operating Activities		-36.711.850	-19.015.667	-1.619.592	-11.379.401
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-255.626.683	57.809.954	-91.924.501	-24.641.268
Investment Activity Income		9.161.230	18.850.948	5.045.439	30.000
Investment Activity Expenses		-2.071.890	0	-308.013	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-248.537.343	76.660.902	-87.187.075	-24.611.268
Finance income		122.717.444	120.689.826	44.308.596	19.480.709
Finance costs		-195.942.118	-194.360.792	-70.111.209	-66.931.761
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-321.762.017	2.989.936	-112.989.688	-72.062.320
Tax (Expense) Income, Continuing Operations		470.804	983.771	1.003.552	178.787
Current Period Tax (Expense) Income		0	0	0	55.895
Deferred Tax (Expense) Income		470.804	983.771	1.003.552	122.892
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-321.291.213	3.973.707	-111.986.136	-71.883.533
PROFIT (LOSS)		-321.291.213	3.973.707	-111.986.136	-71.883.533
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-40.847	-24.501	-1.999	-2.427
Owners of Parent		-321.250.366	3.998.208	-111.984.137	-71.881.106
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-270.608	-234.798	-462.350	-647.026
Gains (Losses) on Remeasurements of Defined Benefit Plans		-270.608	-234.798	-462.350	-647.026
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-270.608	-234.798	-462.350	-647.026
TOTAL COMPREHENSIVE INCOME (LOSS)		-321.561.821	3.738.909	-112.448.486	-72.530.559
Total Comprehensive Income Attributable to					
Non-controlling Interests		-40.847	-24.501	-1.999	-2.427
Owners of Parent		-321.520.974	3.763.410	-112.446.487	-72.528.132

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-54.355.131	46.482.635
Profit (Loss)		-321.291.213	3.973.707
Adjustments to Reconcile Profit (Loss)		153.446.146	121.155.611
Adjustments for depreciation and amortisation expense		76.094.930	85.518.153
Adjustments for Impairment Loss (Reversal of Impairment Loss)		636.311	4.052.805
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		636.311	4.082.805
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		0	-30.000
Adjustments for provisions		3.725.560	-251.811
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.948.819	1.155.391
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.776.741	-1.407.202
Adjustments for Interest (Income) Expenses		66.425.721	70.092.592
Adjustments for Interest Income		-122.717.444	-117.237.635
Adjustments for interest expense		189.143.165	187.330.227
Adjustments for Tax (Income) Expenses		-470.804	-983.771
Adjustments for losses (gains) on disposal of non-current assets		-3.723.035	-18.820.948
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		392.756	0
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-4.115.791	-18.820.948
Other adjustments for which cash effects are investing or financing cash flow		10.757.463	-18.451.409
Changes in Working Capital		83.666.077	-75.017.381
Adjustments for decrease (increase) in trade accounts receivable		40.668.916	127.404.494
Adjustments for decrease (increase) in inventories		-8.711.324	-6.009.989
Decrease (Increase) in Prepaid Expenses		-11.605.123	-31.794.605
Adjustments for increase (decrease) in trade accounts payable		-33.969.955	-103.207.826
Increase (Decrease) in Employee Benefit Liabilities		99.505.784	-80.933.689
Adjustments for Increase (Decrease) in Contract Liabilities		34.966.344	18.388.885
Adjustments for increase (decrease) in other operating payables		-9.625.592	-26.506.418
Other Adjustments for Other Increase (Decrease) in Working Capital		-27.562.973	27.641.767
Decrease (Increase) in Other Assets Related with Operations		-3.250.088	-3.104.966
Increase (Decrease) in Other Payables Related with Operations		-24.312.885	30.746.733
Cash Flows from (used in) Operations		-84.178.990	50.111.937
Interest received		820.237	95.924
Payments Related with Provisions for Employee Benefits		-278.347	-382.228
Income taxes refund (paid)		0	-55.895
Other inflows (outflows) of cash		29.281.969	-3.287.103
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-97.550.324	-300.455.462
Proceeds from sales of property, plant, equipment and intangible assets		-4.792.725	-20.655.400
Proceeds from sales of property, plant and equipment		-2.472.275	-5.981.654
Proceeds from sales of intangible assets		-2.320.450	-14.673.746
Cash receipts from repayment of advances and loans made to other parties		-92.757.599	-279.800.062
Paybacks from Cash Advances and Loans Made to Related Parties		-92.757.599	-279.800.062
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		186.178.801	252.644.215
Proceeds from borrowings		368.261.557	1.507.384.698
Proceeds from Loans		368.261.557	1.507.384.698
Repayments of borrowings		-174.334.053	-1.066.503.453
Loan Repayments		-174.334.053	-1.066.503.453
Payments of Lease Liabilities		-3.771.075	-3.486.650

Interest paid		-6.808.079	-170.697.661
Other inflows (outflows) of cash		2.830.451	-14.052.719
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		34.273.346	-1.328.612
Net increase (decrease) in cash and cash equivalents		34.273.346	-1.328.612
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	564.152	9.276.870
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	34.837.498	7.948.258

[illegible]

Current Period 01.06.2020 - 28.02.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		540.000.000	3.827.679	437.030.587		-2.094.859			21.246.627	-1.319.978.101	-321.250.366	-641.218.433	-107.428	-641.325.861