

KAMUYU AYDINLATMA PLATFORMU

GALATASARAY SPORTIF SINAİ VE TİCARİ YATIRIMLAR A.Ş. Financial Report Consolidated 2020 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 28.02.2021	Previous Period 31.05.2020
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	34.837.498	564.3
Financial Investments		17.088.051	46.370.
Restricted Bank Balances		17.088.051	46.370.
Trade Receivables		113.322.329	141.776.
Trade Receivables Due From Unrelated Parties		113.322.329	141.776.
Other Receivables		44.541.602	42.639.
Other Receivables Due From Related Parties	4	43.660.905	42.240
Other Receivables Due From Unrelated Parties		880.697	398
Inventories		35.324.391	26.613
Prepayments		68.858.919	47.724
Other current assets		7.687.807	1.862
SUB-TOTAL		321.660.597	307.549
Total current assets		321.660.597	307.549
NON-CURRENT ASSETS			
Trade Receivables		6.690.136	6.184
Trade Receivables Due From Unrelated Parties		6.690.136	6.184
Other Receivables		1.217.020.767	1.004.268
Other Receivables Due From Related Parties	4	1.216.843.812	1.004.126
Other Receivables Due From Unrelated Parties		176.955	141
Investment property		7.686.610	7.686
Property, plant and equipment	7	15.635.226	16.811
Right of Use Assets		22.735.644	28.093
Intangible assets and goodwill	8	110.450.869	167.456
Prepayments		230.410.436	239.940
Deferred Tax Asset		6.436.367	5.965
Other Non-current Assets		7.239.680	9.815
Total non-current assets		1.624.305.735	1.486.221
Total assets		1.945.966.332	1.793.771
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	281.432.958	37.016
Current Portion of Non-current Borrowings		426.289.348	304.762
Current Portion of Non-current Borrowings from Unrelated Parties		426.289.348	304.762
Bank Loans	6	420.400.801	
Lease Liabilities		420.400.001	298.669
Lease Liabilities	-	5.888.547	
			6.093
Trade Payables Trade Payables to Unrelated Parties		5.888.547	6.093 182.993
Trade Payables		5.888.547 154.000.266	6.093 182.993 182.993
Trade Payables Trade Payables to Unrelated Parties		5.888.547 154.000.266 154.000.266	6.093 182.993 182.993 229.483
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations	4	5.888.547 154.000.266 154.000.266 237.333.205	6.093 182.993 182.993 229.483 22.286
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables		5.888.547 154.000.266 154.000.266 237.333.205 15.491.111	6.093 182.993 182.993 229.481 22.286 12.287
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties		5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769	6.093 182.993 182.993 229.481 22.286 12.287 9.998
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties		5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service		5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts		5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions		5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692 13.375
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580	6.093 182.993 182.993 229.483 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080 910.431
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859 1.229.212.454	6.093 182.993 182.993 229.483 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080 910.433
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859 1.229.212.454	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080 910.431
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859 1.229.212.454 1.229.212.454	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080 910.431
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings	4	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859 1.229.212.454 1.229.212.454	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080 910.431 910.431
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties	9	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859 1.229.212.454 1.229.212.454	6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 16.067 2.692 13.375 62.080 910.431 910.431 1.101.530 1.101.530
Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Contract Liabilities Contract Liabilities from Sale of Goods and Service Contracts Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans	9	5.888.547 154.000.266 154.000.266 237.333.205 15.491.111 15.117.769 373.342 71.147.823 71.147.823 19.043.884 3.891.304 15.152.580 24.473.859 1.229.212.454 1.229.212.454 1.119.333.312 1.119.333.312 1.101.133.287	298.669 6.093 182.993 182.993 229.481 22.286 12.287 9.998 55.742 55.742 16.067 2.692 13.375 62.080 910.431 910.431 1.101.530 1.101.530 1.079.236 22.293 8.238

Employee Benefit Obligations		138.435.055	46.780.745
Contract Liabilities		63.540.335	43.979.473
Contract Liabilities from Sale of Goods and Service Contracts		63.540.335	43.979.473
Non-current provisions		16.610.287	2.574.953
Non-current provisions for employee benefits		3.258.037	2.516.241
Other non-current provisions		13.352.250	58.712
Total non-current liabilities		1.358.079.739	1.203.104.048
Total liabilities		2.587.292.193	2.113.535.465
EQUITY			
Equity attributable to owners of parent		-641.218.433	-319.697.459
Issued capital	10	540.000.000	540.000.000
Inflation Adjustments on Capital	10	3.827.679	3.827.679
Share Premium (Discount)		437.030.587	437.030.587
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.094.859	-1.824.251
Gains (Losses) on Revaluation and Remeasurement		-2.094.859	-1.824.251
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.094.859	-1.824.251
Restricted Reserves Appropriated From Profits	10	21.246.627	21.246.627
Prior Years' Profits or Losses		-1.319.978.101	-1.273.301.780
Current Period Net Profit Or Loss		-321.250.366	-46.676.321
Non-controlling interests		-107.428	-66.581
Total equity		-641.325.861	-319.764.040
Total Liabilities and Equity		1.945.966.332	1.793.771.425



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020	Current Period 3 Months 01.12.2020 - 28.02.2021	Previous Period 3 Months 01.12.2019 - 29.02.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	422.460.253	726.407.399	164.825.297	241.526.222
Cost of sales	11	-612.993.177	-609.330.772	-249.887.713	-237.228.925
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-190.532.924	117.076.627	-85.062.416	4.297.297
GROSS PROFIT (LOSS)		-190.532.924	117.076.627	-85.062.416	4.297.29
General Administrative Expenses		-18.468.806	-23.719.430	-5.828.796	-6.408.24
Marketing Expenses		-27.880.592	-28.334.148	-8.563.639	-7.911.61
Other Income from Operating Activities		17.967.489	11.802.572	9.149.942	-3.239.29
Other Expenses from Operating Activities		-36.711.850	-19.015.667	-1.619.592	-11.379.40
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-255.626.683	57.809.954	-91.924.501	-24.641.26
Investment Activity Income		9.161.230	18.850.948	5.045.439	30.00
Investment Activity Expenses		-2.071.890	0	-308.013	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-248.537.343	76.660.902	-87.187.075	-24.611.26
Finance income		122.717.444	120.689.826	44.308.596	19.480.70
Finance costs		-195.942.118	-194.360.792	-70.111.209	-66.931.76
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-321.762.017	2.989.936	-112.989.688	-72.062.32
Tax (Expense) Income, Continuing Operations		470.804	983.771	1.003.552	178.78
Current Period Tax (Expense) Income		0	0	0	55.89
Deferred Tax (Expense) Income		470.804	983.771	1.003.552	122.89
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-321.291.213	3.973.707	-111.986.136	-71.883.53
PROFIT (LOSS)		-321.291.213	3.973.707	-111.986.136	-71.883.53
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-40.847	-24.501	-1.999	-2.42
Owners of Parent		-321.250.366	3.998.208	-111.984.137	-71.881.10
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-270.608	-234.798	-462.350	-647.02
Gains (Losses) on Remeasurements of Defined Benefit Plans		-270.608	-234.798	-462.350	-647.02
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-270.608	-234.798	-462.350	-647.02
TOTAL COMPREHENSIVE INCOME (LOSS)		-321.561.821	3.738.909	-112.448.486	-72.530.55
Total Comprehensive Income Attributable to					
Non-controlling Interests		-40.847	-24.501	-1.999	-2.42
Owners of Parent		-321.520.974	3.763.410	-112.446.487	-72.528.13



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

Profit Closes 334443.66 212 234		Footnote Reference	Current Period 01.06.2020 - 28.02.2021	Previous Period 01.06.2019 - 29.02.2020
Profit 1003 133444.166 122 123 124 123 123 124 123	atement of cash flows (Indirect Method)			
Adjustments for feromatic profit (Loss) 15,1464,166 32,	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-54.355.131	46.482.63
Adjustments for impriment tools (Perceivales and amonths to reported Adjustments for impairment Cost) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales and Section 1) (Perceivales Adjustments for Provisions Perceivales and Section 1) (Perceivales Adjustments for Provisions Perceivales and Section 1) (Perceivales Perceivales and Section 1) (Perceivales Adjustments for Interest (Perceivales 1)	Profit (Loss)		-321.291.213	3.973.70
Adjustments for Impairment Loss, Reversal of Impairment Loss, Reversal of Impairment Loss of Reversal of Impairment Loss of Reversal of Impairment Loss of Reversal of Impairment Loss of Reversal of Impairment Loss of Reversal of Impairment Loss of Investment Properties Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties Adjustments for Investment Properties Adjustments for Reversal of Investit and/or Penalty Provisions Adjustments for Invest (Income) Expenses Adjustments for Investment Income) Expenses Adjustments for International Expenses Adjustments for Investment Income) Expenses Adjustments for Investment Income) Expenses Adjustments for Investment Income) Expenses Adjustments for Investment Income Inco	Adjustments to Reconcile Profit (Loss)		153.446.146	121.155.61
### Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables 65.311 4. ### Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables 3.715.500 ### Adjustments for Impairment Loss (Reversal of Impairment Loss) of Impairment Loss) of Impairment Loss (Reversal of Impairment Loss) of Impairment Loss) of Impairment Loss (Reversal of Impairment Loss) of Impairment Loss) of Impairment Loss) of Impairment Loss) of Impairment Loss) of Impairment Loss) of Impairment for (Reversal of Davout and Impairment Providence Repeated with Employees Benefits 1.776,741 1. ### Adjustments for Interest (Impone) 1.776,741 1. ### Adjus	Adjustments for depreciation and amortisation expense		76.094.930	85.518.15
Impairment Loss of Receivables Adjustments for Impairment Loss (Receivables Adjustments for Impairment Loss (Receivables Adjustments for provisions Adjustments for provisions Adjustments for (Receivable) Adjustments for (Receivable) Adjustments for (Receivable) Adjustments for (Receivable) Adjustments for (Receivable) Adjustments for (Receivable) Adjustments for Interest (Income) Income Interest (Income) Adjustments for Interest (Income) Income Interest (Income) Income Interest (Income) Interest (Income			636.311	4.052.80
Impalment Loss) of Investment Properties Adjustments for (Several of Provisions Belated with Employee Benefits Adjustments for (Several of Provisions Belated with Employee Benefits Adjustments for (Invest of Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income) Expenses Adjustments for Income (Expenses) Adjustments for Income) Expenses Adjustments for Income (Expenses) Adjustments for Income) Expenses Adjustments for Income (Sevense) Adjustments for Income) Expenses Adjustments for Income (Sevense) Adjustments for Income) Expenses Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) Adjustments for Income (Sevense) in Income (Sevense) Adjustments for Income (Sevense) in Income (Sevense) Adjustments for Income (Sevense) in Inde Accounts Income (Sevense) Income (Se	· · · · · · · · · · · · · · · · · · ·		636.311	4.082.80
Adjustments for (Reversal of) Provisions Related with Employee Benefits Adjustments for (Reversal of) Lansuit and/or Penalty Provisions Adjustments for interest (Income) Expenses Adjustments for interest (Income) Expenses Adjustments for interest opense 189,133,165 187 Adjustments for interest opense 189,133,165 187 Adjustments for rice (Spense) 189,133,165 187 Adjustments for rice (Spense) 189,133,165 187 Adjustments for rice (Spense) 189,133,165 187 Adjustments for rice (Spense) 189,133,165 187 Adjustments for rice (Spense) 189,133,165 187 Adjustments for (Spense) 189,133,165 189 Adjustments for (Spense) 189,133,165 189 Adjustments for (Spense) 189,133,165 189 Adjustments for (Spense) 189,133,165 189 Adjustments for (Spense) 189,133,165 189 Adjustments for (Spense) 189,133,165 189 Adjustments for opense (Calaria) Arised From Sale of Intamplie Assets Other adjustments for which cash effects are investing or financing; cash flow Changes in Working Capital Adjustments for opense (Spense) 189,133,165 189 Adjustments for opense (Spense) 189,133,165 189 Adjustments for opense (Spense) 189,133,165 189 Adjustments for increase (Decrease) in trade accounts receivable 189,133,165 18			0	-30.00
Employee Benefits	Adjustments for provisions		3.725.560	-251.81
Provisions II. Fib. 41 Adjustments for Interest (Income) Expenses 66.425.721 70 Adjustments for Interest (Income) 122.717.444 -117 Adjustments for Interest (Income) 122.717.444 -117 Adjustments for Interest (Income) 122.717.444 -117 Adjustments for Interest (Income) 122.717.444 -117 Adjustments for Interest (Income) 122.717.444 -117 Adjustments for Income (Income) 122.717.444 -117 Adjustments for Income (Income) 122.717.444 -117 Adjustments for Income (Income) 122.717.444 -117 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Income (Income) 122.717.445 -118 Adjustments for Increase (Increase) In Index Income) 122.717.445 -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Inventories -118 Adjustments for Increase (Increase) In Other Assets Related with Operations -118 Decrease (Increase) In Other Assets Related with Operations -118 Decrease (Increase) In Other Assets Related with Operations -118 Decrease (Increase) In Other Assets Related with Operations -118 Decrease (Increase) In Other Assets Related with Operations -118 Decrease (Increase) In Other Assets Related with Operations -118 Decrease (Increase) In O			1.948.819	1.155.39
Adjustments for interest encome Adjustments for interest expenses 189,143,155 1877 Adjustments for fax fincome) Expenses Adjustments for fosses (gains) on disposal of non-current assets Adjustments for fosses (gains) on disposal of non-current assets Adjustments for closses (Sains) Arised From Sale of Tangible Assets Adjustments for Losses (Sains) Arised From Sale of Tangible Assets Adjustments for thick asheffects are investing or financing cash flow Other adjustments for which cash effects are investing or financing cash flow Changes in Working Capital Adjustments for decrease (increase) in trade accounts receivable Adjustments for decrease (increase) in inventories Adjustments for decrease (increase) in inventories Adjustments for decrease (increase) in inventories Adjustments for foscerease (increase) in inventories Adjustments for increase (decrease) in trade accounts part of the Adjustments for increase (decrease) in trade accounts Adjustments for increase (decrease) in trade accounts Adjustments for increase (decrease) in trade accounts Adjustments for increase (decrease) in trade accounts Adjustments for increase (decrease) in trade accounts Adjustments for increase (decrease) in other operating payables Onche Adjustments for Other Increase (decrease) in Other Assets Related with Operations Onche Adjustments for Other Increase (decrease) in Other Assets Related with Operations Adjustments for increase (decrease) in Other Assets Related with Operations Increase (Decrease) in Other Assets Related with Operations Adjustments for increase (decrease) in Other Assets Related with Operations Adjustments for other Increase (decrease) in Other Assets Related with Operations Other Adjustments for Other Increase (Decrease) in Other Inflows (outliews) of Cash Cash Flows from (used in) Other Assets Related with Operations Other Adjustments of Other Payables Related			1.776.741	-1.407.20
Adjustments for interest expense Adjustments for Tax (income) Expenses Adjustments for Iosses (gains) and sposal of non-current assets Adjustments for Losses (gains) Arised From Sale of Tangble Assets Adjustments for Losses (gains) Arised From Sale of Tangble Assets Adjustments for Losses (gains) Arised From Sale of Intangble Assets Adjustments for Losses (gains) Arised From Sale of Intangble Assets Adjustments for Losses (gains) Arised From Sale of Intangble Assets Adjustments for which cash effects are investing or financing cash flow Changes in Working Capital Adjustments for decrease (increase) in trade accounts receivable Adjustments for decrease (increase) in inventories Adjustments for increase (increase) in inventories Becrease (increase) in Prepaid Expenses Adjustments for increase (increase) in trade accounts payable Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (Decrease) in Intangent Expenses Adjustments for increase (Decrease) in Intangent Expenses Adjustments for increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Decrease (Increase) in Prepaid Expenses Other Adjustments for Increase (Decrease) in Contact Liabilities Decrease (Increase) in Contact Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Decrease) in Contact Liabilities Adjustments for Increase (Dec	Adjustments for Interest (Income) Expenses		66.425.721	70.092.59
Adjustments for Tax (income) Expenses	Adjustments for Interest Income		-122.717.444	-117.237.63
Adjustments for losses (gains) and disposal of non-current assets and justments for losses (Gains) Arised From Sale of Tangble Assets Adjustments for Losses (Gains) Arised From Sale of Tangble Assets Adjustments for Losses (Gains) Arised From Sale of Interpolation of the Adjustments for which cash effects are investing or financing cash flow Changes in Working Capital 83.666.077 .75 .75 .75 .75 .75 .75 .75 .75 .75 .	Adjustments for interest expense		189.143.165	187.330.22
Adjustments for losses (gains) on disposal of non-current assets Adjustments for losses (Gains) Arised From Sale of Tangible Assets Adjustments for Losses (Gains) Arised From Sale of Interpolations of the Process (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) Arised From Sale of Interpolations (Gains) (Gains	Adjustments for Tax (Income) Expenses		-470.804	-983.77
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets Adjustments for Losses (Gains) Arised From Sale of Intangible Assets Adjustments for which cash effects are investing or financing cash flow Changes in Working Capital Adjustments for decrease (increase) in trade accounts receivable Adjustments for decrease (increase) in trade accounts receivable Adjustments for decrease (increase) in inventories Adjustments for increase (expeciase) in Index accounts payable Increase Decrease in Employee Benefit Liabilities Adjustments for increase (expeciase) in Index accounts Adjustments for increase (Decrease) in Contract Liabilities Adjustments for increase (Decrease) in Index accounts Adjustments for increase (Decrease) in Contract Liabilities Adjustments for increase (Decrease) in Index accounts Adjustments for increase (Decrease) in Other operating payables Decrease (Increase) in Other Assets Related with Operations Increase (Decrease) in Other Payables Related with Operations Increase (Decrease) in Other Payables Related with Operations Assets (Decrease) in Other Payables Related with Operations Decrease (Increase) in Other Payables Related with Operations Assets (Decrease) in Other Payables Related with	Adjustments for losses (gains) on disposal of non-current		-3.723.035	-18.820.94
Intragible Assets	Adjustments for Losses (Gains) Arised From Sale of		392.756	
Changes in Working Capital 83.66.077 7-75 7	Intangible Assets		-4.115.791	-18.820.94
Adjustments for decrease (increase) in trade accounts receivable Adjustments for decrease (increase) in inventories Adjustments for decrease (increase) in inventories Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (Decrease) in Contract Liabilities Adjustments for increase (Decrease) in Contract Liabilities Adjustments for increase (Decrease) in Contract Liabilities Adjustments for increase (Decrease) in Octoract Liabilities Adjustments for increase	·		10.757.463	-18.451.40
receivable 40.066.316 177 Adjustments for decrease (increase) in inventories 8.711.324 -6. Decrease (increase) in Prepaid Expenses 111.605.123 -3.1 Adjustments for increase (decrease) in trade accounts payable 11.605.123 -3.1 Adjustments for increase (decrease) in trade accounts payable 11.605.123 -3.1 Increase (Decrease) in Employee Benefit Liabilities 99.505.784 -80 Adjustments for Increase (Decrease) in Contract 1. Liabilities 34.966.344 18 Adjustments for increase (Decrease) in other operating payables Other Adjustments for Other Increase (Decrease) in Other Operating payables Other Adjustments for Other Increase (Decrease) in Other Assets Related with Operations 13.250.088 3.3 Increase (Increase) in Other Payables Related with Operations 24.312.885 30 Increase (Decrease) in Other Payables Related with Operations 24.312.885 30 Interest received 25.237 Payments Related with Provisions for Employee Benefits 27.8347 -7.	Changes in Working Capital		83.666.077	-75.017.38
Decrease (Increase) in Prepaid Expenses .11.605.123 .31.			40.668.916	127.404.49
Adjustments for increase (decrease) in trade accounts payable Increase (Decrease) in Employee Benefit Liabilities Adjustments for Increase (Decrease) in Contract Liabilities Adjustments for increase (Decrease) in Other operating payables Other Adjustments for other Increase (Decrease) in other operating payables Other Adjustments for Other Increase (Decrease) in Working Capital Decrease (Increase) in Other Assets Related with Operations Operations Operations Cash Rows from (used in) Operations Cash Rows from (used in) Operations Cash Rows from (used in) Operations Operations Operations Cash Rows from Seles of Operations Cash Rows from Seles of Operations Operations Operations Operations Cash Rows from Seles of Operations Operations Operations Operations Cash Rows from Seles of Operations Oper	Adjustments for decrease (increase) in inventories		-8.711.324	-6.009.98
payable Increase (Decrease) in Employee Benefit Liabilities Adjustments for Increase (Decrease) in Contract Liabilities Adjustments for Increase (Decrease) in Other Operating payables Other Adjustments for Other Increase (Decrease) in Working Capital Decrease (Increase) in Other Assets Related with Operations Increase (Decrease) in Other Payables Related with Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Increase (Decrease) in Other Payables Related with Operations Other inflows (outflows) of cash Ash FLOWS RROM (UseD IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intensity of the Cash Receipts from repayment of advances and loans made to other parties Proceeds from sales of property, plant and equipment Proceeds from sales of property, plant and equipment Related Parties Payabacks from Cash Advances and Loans Made to Related Parties Proceeds from Loans Repayments Islantangual Securities Islan			-11.605.123	-31.794.60
Adjustments for Increase (Decrease) in Contract Liabilities Adjustments for increase (decrease) in other operating payables Other Adjustments for Other Increase (Decrease) in Working Capital Decrease (Increase) in Other Assets Related with Operations Increase (Decrease) in Other Payables Related with Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Interest received Payments Related with Provisions for Employee Benefits Income taxes refund (paid) Other inflows (outflows) of cash Proceeds from sales of property, plant and equipment Proceeds from sales of property, plant and equipment Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Payabacks from Cash Advances and Loans Made to Related Parties Proceeds from MUSED IN) FINANCING ACTIVITIES Proceeds from Cash Advances and Loans Made to Related Parties Proceeds from borrowings Proceeds from borrowings Proceeds from borrowings Proceeds from borrowings Flows FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Flows FROM (USED IN) FINANCING ACTIVITIES Proceeds from cash Advances and Loans Made to Related Parties Proceeds from borrowings Flows FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM (USED IN) FINANCING ACTIVITIES Flows FROM Loans Flows	payable			-103.207.82
Liabilities Adjustments for increase (decrease) in other operating payables Other Adjustments for Other Increase (Decrease) in Working Capital Decrease (Increase) in Other Assets Related with Operations Increase (Decrease) in Other Payables Related with Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Cash Flows from (used in) Operations Interest received 320.237 Payments Related with Provisions for Employee Benefits Income taxes refund (paid) Other inflows (outflows) of cash ASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Payabacks from Cash Advances and Loans Made to Related Parties Physical Parties Proceeds from borrowings ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from ordinary in the parties Payabacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES ASH FLOWS F			99.505.784	-80.933.68
payables Other Adjustments for Other Increase (Decrease) in Working Capital Decrease (Increase) in Other Assets Related with Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Cash Flows from (used in) Operations Increase (Becrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Interest received 820,237 Payments Related with Provisions for Employee Benefits Income taxes refund (paid) Other inflows (outflows) of cash CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of intangible assets 1-2,320,450 1-44 Cash receipts from repayment of advances and loans made to other parties Payabacks from Cash Advances and Loans Made to Related Parties Proceeds from borrowings 368.261.557 Proceeds from borrowings 368.261.557 Repayments of borrowings 4-174,334.053 1-1066 Loan Repayments 1-174,334.053 1-1066	Liabilities		34.966.344	18.388.88
Morking Capital Decrease (Increase) in Other Assets Related with Operations Increase (Decrease) in Other Payables Related with Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Interest received Payments Related with Provisions for Employee Benefits Income taxes refund (paid) Other inflows (outflows) of cash ASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of intangible assets Proceeds from sales of intangible assets Proceeds from cash Advances and Loans Made to Related Parties ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Paybacks from Cash Advances and Loans Made to Related Parties Paybacks from Cash Advances and Loans Made to Related Parties ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Sales Sales of Intangible assets Proceeds from Sales of intangible assets Paybacks from Cash Advances and Loans Made to Related Parties Paybacks from Cash Advances and Sales Sal	payables		-9.625.592	-26.506.41
Operations Increase (Decrease) in Other Payables Related with Operations Cash Flows from (used in) Operations Cash Flows from (used in) Operations Interest received Reductions Payments Related with Provisions for Employee Benefits Increase (Decrease) Increase (Decrease) Interest received Reductions Increase (Decrease)	Working Capital		-27.562.973	27.641.76
Operations Cash Flows from (used in) Operations Interest received Payments Related with Provisions for Employee Benefits Income taxes refund (paid) Other inflows (outflows) of cash CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of intangible assets Cash receipts from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Paybacks from Cash Advances and Sake to Sake Town Sake Sake Sake Sake Sake Sake Sake Sake	Operations		-3.250.088	-3.104.96
Interest received 820.237 Payments Related with Provisions for Employee Benefits -278.347 Income taxes refund (paid) 0 Other inflows (outflows) of cash 29.281.969 -3. CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES -97.550.324 -300. Proceeds from sales of property, plant, equipment and intangible assets -2.372.755 -5. Proceeds from sales of intangible assets -2.320.450 -14. Cash receipts from repayment of advances and loans made to other parties -2.757.599 -279. CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES -2.75. Proceeds from Cash Advances and Loans Made to Related Parties -2.757.599 -2.79. CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES -2.79. Proceeds from borrowings -2.79. Repayments of borrowings -2.74.334.053 -1.066. Loan Repayments -1.74.334.053 -1.066.			-24.312.885	30.746.73
Payments Related with Provisions for Employee Benefits Income taxes refund (paid) Other inflows (outflows) of cash CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Proceeds from sales of intangible assets Proceeds from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from borrowings Repayments of borrowings Proceeds from Loans Repayments Paybacks from Cash Advances and Loans Made to Repayments Proceeds from borrowings Proceeds from borrowings Proceeds from Loans Repayments Proceeds from Loans Proceeds from Loans Repayments Proceeds from Loans Proc	Cash Flows from (used in) Operations		-84.178.990	50.111.93
Income taxes refund (paid) Other inflows (outflows) of cash CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Proceeds from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from borrowings Repayments of borrowings Loan Repayments Other parties 0 29.2757.599 -279. 186.178.801 252. 1.507. 1.50	Interest received		820.237	95.92
Other inflows (outflows) of cash CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Proceeds from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from borrowings Repayments of borrowings Loan Repayments 29.281.969 -4.792.725 -5. -5. -5. -5. -5. -5. -5. -	Payments Related with Provisions for Employee Benefits		-278.347	-382.22
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Proceeds from sales of intangible assets Proceeds from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from Loans Repayments of borrowings Proceeds from Loans Repayments Proceeds from Loans Repayments Proceeds from Loans Repayments Proceeds from Loans Repayments Proceeds from Loans Proceeds from Loans Repayments Proceeds from Loans Proceeds from Loans Repayments Proceeds from Loans Proceeds from Loans Repayments Proceeds from Loans Proceed	Income taxes refund (paid)		0	-55.89
Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Cash receipts from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from Loans Repayments of borrowings Loan Repayments -2.472.275 -5. -5. -2.320.450 -14. -2.320.450 -14. -2.320.450 -2.757.599 -279. -27	Other inflows (outflows) of cash		29.281.969	-3.287.10
intangible assets Proceeds from sales of property, plant and equipment Proceeds from sales of intangible assets Cash receipts from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from Loans Repayments of borrowings Loan Repayments -4.792.125 -2.792.55 -2.792.65 -2.799.67 -279.67	CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-97.550.324	-300.455.46
Proceeds from sales of intangible assets Cash receipts from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from Loans Repayments of borrowings Loan Repayments -2.320.450 -			-4.792.725	-20.655.40
Cash receipts from repayment of advances and loans made to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from Loans Repayments of borrowings Loan Repayments -279.	Proceeds from sales of property, plant and equipment		-2.472.275	-5.981.65
to other parties Paybacks from Cash Advances and Loans Made to Related Parties CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Proceeds from borrowings Proceeds from Loans Repayments of borrowings Loan Repayments -279.	Proceeds from sales of intangible assets		-2.320.450	-14.673.74
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES 186.178.801 252.			-92.757.599	-279.800.06
Proceeds from borrowings 368.261.557 1.507. Proceeds from Loans 368.261.557 1.507. Repayments of borrowings -174.334.053 -1.066. Loan Repayments -174.334.053 -1.066.	Paybacks from Cash Advances and Loans Made to		-92.757.599	-279.800.06
Proceeds from borrowings 368.261.557 1.507. Proceeds from Loans 368.261.557 1.507. Repayments of borrowings -174.334.053 -1.066. Loan Repayments -174.334.053 -1.066.	CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		186.178.801	252.644.21
Proceeds from Loans 368.261.557 1.507. Repayments of borrowings -174.334.053 -1.066. Loan Repayments -174.334.053 -1.066.			368.261.557	1.507.384.69
Repayments of borrowings -174.334.053 -1.066 Loan Repayments -174.334.053 -1.066	Proceeds from Loans		368.261.557	1.507.384.698
Loan Repayments -174.334.053 -1.066.	Repayments of borrowings		-174.334.053	-1.066.503.453
				-1.066.503.453
Payments of Lease Liabilities -3.771.075 -3	Payments of Lease Liabilities		-3.771.075	-3.486.650

Interest paid		-6.808.079	-170.697.661
Other inflows (outflows) of cash		2.830.451	-14.052.719
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		34.273.346	-1.328.612
Net increase (decrease) in cash and cash equivalents		34.273.346	-1.328.612
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	564.152	9.276.870
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	34.837.498	7.948.258



Statement of changes in equity [abstract]

Presentation Currency

Nature of Financial Statements

Consolidated

							Equity			
							attributable to owners of parent [member]			
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	Retained Earnings		Non-controlling interests [member]
			Issued Capital II	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member] Prior Years' Profits or Losses Net	Profit or Loss	non-contouring interests (interior)
						Gains (Losses) on Remeasurements of Defined Benefit Plans				
_	Statement of changes in equity [abstract]									
	Statement of changes in equity [line items] Equity at beginning of period		E40 000 000	3.827.679	9 437.030.587	.1 474 220		21.246.627 -1.304.376.989	20 521 275 -272 215 151	.22 122 .272 240 273
	Adjustments Related to Accounting Policy Changes		540.000.000	3.821.619	437.030.367	-1.474.330		21.246.627 -1.304.376.989	30.531.275 -273.215.151	-33.122 -273.248.273
	Adjustments Related to Required Changes in									
	Accounting Policies Adjustments Related to Voluntary Changes in									
	Accounting Policies Adjustments Related to Errors									
_	Other Restatements									
	Restated Balances									
	Transfers							30.531.275	-30.531.275	
	Total Comprehensive Income (Loss)					-234.798			3.998.208 3.763.410	-24.501 3.738.909
	Profit (loss)								3.998.208 3.998.208	-24.501 3.973.707
	Other Comprehensive Income (Loss)					-234.798			-234.798	-234.798
	Issue of equity									
	Capital Decrease									
	Capital Advance									
	Effect of Merger or Liquidation or Division									
	Effects of Business Combinations Under Common Control									
	Advance Dividend Payments									
d 2020	Dividends Paid									
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share									
	Transactions									
	Increase (Decrease) through Share-Based Payment Transactions									
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership									
	interease (uccuracy) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders									
	Increase through Other Contributions by Owners									
ľ	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge									
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair									
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm									
L	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value									
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied									
	Increase (decrease) through other changes, equity									
	Equity at end of period		540.000.000	3.827.679	9 437.030.587	-1.709.128		21.246.627 -1.273.845.714	3.998.208 -269.451.741	-57.623 -269.509.364
	Statement of changes in equity [abstract]									
	Statement of changes in equity [line items]									
	Equity at beginning of period		540.000.000	3.827.679	9 437.030.587	-1.824.251		21.246.627 -1.273.301.780	-46.676.321 -319.697.459	-66.581 -319.764.040
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in									
	Accounting Policies Adjustments Related to Voluntary Changes in									
	Accounting Policies									
	Adjustments Related to Errors Other Portatoments									
	Other Restatements Restated Balances									
	Restated Balances Transfers							-46.676.321	46.676.321	
	Total Comprehensive Income (Loss)					-270.608		-46.676.521	-321.250.366 321.520.974	-40.847 -321.561.821
	Profit (loss)					-2/0.608			-321.250.366 321.520.974 -321.250.366 -321.250.366	
	Other Comprehensive Income (Loss)					-270.608			-270.608	
	Issue of equity					-10.000			2.0.000	2.3.00
	Capital Decrease									
	Capital Advance									
	Effect of Merger or Liquidation or Division									
	Effects of Business Combinations Under Common									

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-2.094.859

437.030.587

21.246.627 -1.319.978.101 -321.250.366 -641.218.433

Equity at end of period