

KAMUYU AYDINLATMA PLATFORMU

SASA POLYESTER SANAYİ A.Ş. Material Event Disclosure (General)

Summary

New Fiber Investment





Material Event Disclosure General

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our company has decided to make an investment in a Fiber Production Facility with an estimated value of USD 330 million and a capacity of 367.500 tons/year. The investment is planned to be commissioned in the fourth quarter of 2023 and its annual contribution to the turnover will be around USD 550 million with current figures.

In the event of any discrepancy between the Turkish and English versions of this disclosure statement, the original Turkish version shall prevail. SASA disclaims all warranties and makes no representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.