

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	2020 Ordinary General Assembly Resolution on Dividend Distribution
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	11.02.2021
Date of Related General Assembly	17.03.2021
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid
The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount	All of the previous years' taxable earnings of İsdemir, which is included in Erdemir's profit to be distributed, are subject to 19.8% income tax withholding in accordance with the Income Tax Law provisional Article 61. In the distribution of these earnings by Erdemir to the shareholders, there is no tax deduction related to profit distribution pursuant to provisional Article 62 of the Income Tax Law.

Information Regarding How To Calculate That Lower Dividend Withholding Rate Than The Current Rate

According to the decision taken in the General Assembly; It has been decided to distribute a total of TRY 6.475.000.000, of which TRY 83.575.406 will be covered from the withholding earnings pursuant to the Provisional Article 61 of the Income Tax Law.

(a) $TRY\ 83.575.406 / 3.500.000.000 = TRY\ 0,0238787$ (without withholding)

(b) $TRY\ 6.391.424.594 / 3.500.000.000 = TRY\ 1,8261213$ (15% withholding tax on earnings per share=TRY 1,5522031)

(a+b) $0,0238787 + 1,5522031 = TRY\ 1,5760818$

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, İşlem Görmüyor, TREERGL00017	Payment In Advance	1,8500000	185	14,806389	1,5760818	157,60818
B Grubu, EREGL, TRAEREGL91G3	Payment In Advance	1,8500000	185	14,806389	1,5760818	157,60818

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	24.03.2021	24.03.2021	26.03.2021	25.03.2021

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.

(4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TREERGL00017	0	0
B Grubu, EREGL, TRAEREGL91G3	0	0

Additional Explanations

Dividend distribution announced in our public disclosures dated 11 February 2021 and 17 February 2021 was approved by General Assembly on 17 March 2021. The dividend distribution will start on 24 March 2021 and the dividend will be deposit into our public shareholders' accounts at T+2 value date.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1	Erdemir 2020 Yılı Kar Dağıtım Tablosu.pdf
Appendix: 2	Erdemir 2020 Profit Distribution Table.pdf

DIVIDEND DISTRIBUTION TABLE

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. 01.01.2020/31.12.2020 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital 3.500.000.000

2. Total Legal Reserves (According to Legal Records) 2.092.328.797

Information on privileges in dividend distribution, if any, in the Articles of Association:

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	5.456.829.277	3.613.954.624
4. Taxes Payable (-)	2.147.735.825	665.703.134
5. Net Current Period Profit	3.309.093.452	2.948.251.490
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	3.309.093.452	2.948.251.490
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	18.541.473	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	3.327.634.925	0
11. First Dividend to Shareholders	3.024.175.865	0
* Cash	3.024.175.865	0
* Stock	0	0

12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	284.917.587	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	0
20. Other Distributable Resources	3.795.906.549	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	0,11	0	0	1,576	157,61
B Grubu	5.516.286.310,79	0	166,7	1,576	157,61
TOTAL	5.516.286.310,9	0	166,7	1,576	157,61

Dividend Rate Table Explanations

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.