

ESENBOĞA ELEKTRİK ÜRETİM A.Ş. Non-current Asset Purchase

Summary

Acquisition of Solar Power Plant

Non-Current Asset Purchase

Related Companies [NATEN]

Related Funds []

Non-Current Asset Purchase	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Bought	Solar Power Plant
Location and Area of Non-current Asset Bought	Konya - Antalya - Ankara - Eskişehir - Adana - Muğla
Board Decision Date for Purchase	12.03.2021
Were Majority of Independent Board Members' Approved the Board Decision for Purchase	Yes
Total Purchasing Value	Will be announced when transactions are completed
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	Will be announced when transactions are completed
Ratio of Purchase Price to Paid-in Capital of Company (%)	Will be announced when transactions are completed
Ratio of Purchasing Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	Will be announced when transactions are completed
Ratio of Purchasing Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	Will be announced when transactions are completed
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	Will be announced when transactions are completed
Purchasing Conditions	Will be announced when transactions are completed
Date on which the Transaction was/will be Completed	-
Aim of Purchase and Effects on Company Operations	it is expected to have positive effect
Counter Party	Kinesis Enerji Yatırımları A.Ş. ve Hasan İnaloğlu
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Nature of Relation with Counter Party	Commercial
Agreement Signing Date if Exists	12/03/2021
Exercise Price of Retirement Right Relating to Significant Transaction	Not be used
Value Determination Method of Non-Current Asset	negotiation method
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	will be prepared

Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

In line with the target of increasing Esenboğa Elektrik Üretim A.Ş.' investments in solar energy and its commitments to public offering, Margün Enerji Üretim Sanayi ve Ticaret A.Ş. (100% subsidiary of our company) and its' subsidiaries, Angora Elektrik Üretim A.Ş. and Bosphorus Yenilenebilir Enerji A.Ş. signed a share transfer agreement with Kinesis Enerji Yatırımları A.Ş. and Hasan İnalöğlu to purchase a total of 39 solar power plants which were developed and established under the framework of the Licensed and Unlicensed Electricity Generation Regulation, where all revenues will belong to our company as of 01.01.2021.

Regarding the mentioned acquisition, Euro 3.000.000 (ThreeMillion Euros) advanced payment was paid to Kinesis Enerji Yatırımları A.Ş..

These solar power plants are in operation in Konya, Antalya, Ankara, Eskişehir, Adana ve Muğla provinces and their total installed power capacity is 61.68 MWp.

These power plants will sell their electricity for 10 years from the date of provisional acceptance with the price of 13.3 USDcent / kWh under the government purchase guarantee in accordance with the laws with the number 5346 and 6094.

By the end of 2021, the approximate electricty generation of 102.150.000 kWh, sales revenue of USD 13.585.950 and net income of USD 12,760,000 are expected from these power plants.

As result of this acquisition, the total installed solar power plant capacity of our company will increase by 110% to reach 118.03 MWp. The total annual electricity generation amount is expected to be approximately 190,096,750 kWh.

Our company that is operating in the renewable energy sector; it is anticipated that the approximate annual sales revenue of 25,282,868 USD and net income of 23,580,000 USD to be obtained from solar power plant investments except domestic and international solar power plant project development and contracting services,

Following the completion of the transfer procedure, the acquisition process will be completed.

It is announced to the public and our investors with respect.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.