

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Dividend Payment
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	03.03.2021
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, TUPRS, TRATUPRS91E8		0,0000000	0	0	0,0000000	0
C Grubu, İşlem Görmüyor, TRETPRS00011		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, TUPRS, TRATUPRS91E8	0	0
C Grubu, İşlem Görmüyor, TRETPRS00011	0	0

Additional Explanations

Financial statements for the accounting period 1 January - 31 December 2020, in compliance with the TFRS, prepared by the management of Turkish Petroleum Refineries Corporation, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. have been reviewed and approved to be presented to the General Assembly.

Upon review of the aforementioned financial statements and the records of Turkish Petroleum Refineries Corporation in accordance with Tax Procedural Law, net loss of TL 2.493.511.000,00 per the financial statements prepared in accordance with TFRS and net losses of TL 3.070.277.889,10 as per the records in accordance with the Tax Procedural Law have been noted and profit distribution proposal is prepared accordingly as explained below;

In accordance with the Capital Market Board Regulations, Article 18 of the Company's Articles of Association and within the framework of the Dividend Distribution Policy approved by the shareholders at the General Assembly, dated 31 March 2014; No dividends to be distributed due to recognized loss from the activities, according to the financial statements prepared with both Tax Procedure Law and TFRS standards,

In the Financial Statements prepared in accordance with the Tax Procedural Law records; due to a loss of TL 3.070.277.889,10 in the current year result, in the financial statements prepared in accordance with the Tax Procedural Law is to be transferred to the retained losses,

Transferring the Net Period Loss Attributable to Equity Holders Of The Parent of TL 2.493.511.000,00 which is formed according to the financial statements prepared in line with TFRS, to the retained losses in the related financial statements,

These matters above are to be subject to approval of our shareholders at the Ordinary General Meeting of the Company which will be held on March 2021.

Supplementary Documents

Appendix: 1

Kar_Dagitim_Tablosu_2020.pdf

Appendix: 2

Dividend_Distribution_2020.pdf

DIVIDEND DISTRIBUTION TABLE

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. 01.01.2020/31.12.2020 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital

250.419.200

2. Total Legal Reserves (According to Legal Records)

503.342.592

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	-3.865.980.000	-3.070.277.889,1
4. Taxes Payable (-)	1.372.469.000	
5. Net Current Period Profit	-2.493.511.000	-3.070.277.889,1
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit	-2.493.511.000	
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year (+)	22.656.546,48	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	-2.470.854.453,52	
11. First Dividend to Shareholders		
* Cash		
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		
16. Secondary Legal Reserves		
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves	-2.493.511.000	

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	0	0	0	0	0
C Grubu	0	0	0	0	0
TOTAL	0	0	0	0	0

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.