

# TÜRK HAVA YOLLARI A.O.

## Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	FY2020 Profit Distribution
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	01.03.2021
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, THYAO, TRATHYAO91M5		0,0000000	0		0,0000000	0
C Grubu, İşlem Görmüyor, TRETHYA00012		0,0000000	0		0,0000000	0

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, THYAO, TRATHYAO91M5	0	0
C Grubu, İşlem Görmüyor, TRETHYA00012	0	0

## Additional Explanations

According to the consolidated financial statements belonging to the accounting period of 01.01.2020-31.12.2020 prepared in accordance with the International Financial Reporting Standards within the framework of the provisions of the Communiqué of the CMB Serial: II, and Number: 14.1 and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., net loss for the period is TL 5.588.000.000. On the other hand, according to the legal books (under the provisions of Turkish Tax Procedure Law, due to the differences between Turkish Accounting standards and IFRS standards) the net loss of the period is TL 17.339.310.713 and previous years' loss account has a balance of TL 16.345.436.976. The following resolution will be submitted to the approval of the General Assembly:

The loss amount according to the legal books will be transferred to previous years' loss account. As there will not be any distributable profit (according to the legal books), the net loss of TL 5.588.000.000 (according to IFRS) will be transferred to the previous years' profit account. Attached you may find the 2020 Profit Distribution Table.

## Supplementary Documents

**Appendix: 1**

KAR PAYI DAĞITIM TABLOSU\_2020.pdf

**Appendix: 2**

PROFIT DISTRIBUTION TABLE\_2020.pdf

**DIVIDEND DISTRIBUTION TABLE****TÜRK HAVA YOLLARI A.O. 01.01.2020/31.12.2020 Period Dividend Payment Table (TL)****1.Paid-In / Issued Capital**

1.380.000.000

**2. Total Legal Reserves (According to Legal Records)**

75.738.987,22

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	-6.101.000.000	-17.339.310.713
4. Taxes Payable (-)	513.000.000	
5. Net Current Period Profit	-5.588.000.000	-17.339.310.713
6. Losses in Previous Years (-)	16.533.000.000	-16.345.436.976
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit		
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year ( + )	90.121	90.121
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated		
11. First Dividend to Shareholders		
* Cash		
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		
16. Secondary Legal Reserves		
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves		
20. Other Distributable Resources		

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.