

TÜRKİYE İŞ BANKASI A.Ş. Material Event Disclosure (General)

Summary

Regarding the Administrative Fine Imposed to Our Bank

Material Event Disclosure General

Related Companies ☐

Related Funds ☐

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.08.2015, 16.09.2015, 18.01.2017, 05.04.2018, 24.04.2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Reference: Public disclosures of Türkiye İş Bankası A.Ş. (İşbank) on 18.08.2015, 16.09.2015, 18.01.2017, 05.04.2018 and 24.04.2019.

With the related public disclosures, it was announced that as the result of the audit carried out by the Ministry of Trade, an administrative fine of TL 110,110,000 had been imposed to our Bank, by benefiting from the discount within the context of the related legislation TL 82,582,500 of the fine had been paid, a lawsuit in İstanbul 11th Administrative Court for the cancellation of the fine had been filed, after our Bank's action was dismissed by the relevant court an appeal was made before the İstanbul Regional Court against the decision and İstanbul Regional Court 8th Administrative Chamber had cancelled the fine and this decision could be appealed at the Council of State, in its final judgement the Council of State had rejected the relevant Ministry's appeal and approved the Regional Administrative Court's decision regarding the annulment of the administrative fine; thus the relevant legal process had come to an end in favour of our Bank.

In relation with the above mentioned process, as a result of the audit that was started again by the Ministry of Trade, within the context of Law no. 6502 (in force) and Law no. 4077 (abolished), an administrative fine of TL 110.110.000 has been imposed to our Bank.

Any further progress regarding the issue will be disclosed in accordance with the related legislation.

This is the translation of the Turkish public disclosure made by Türkiye İş Bankası A.Ş. through the Public Disclosure Platform, under the Material Events Guideline prepared in accordance with the Communiqué of Material Events, numbered II-15.1. According to the Material Events Guideline and the regulations, the Turkish public disclosure shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.