

ARÇELİK A.Ş.

Notification About News or Rumours

Summary

Disclosure Regarding the News in the Media

Notification About News Or Rumours

Related Companies []

Related Funds []

Notification About News Or Rumours	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Explanations	

In some media sources, there have been allegations that our Company has negotiated with Hitachi Ltd to acquire 60% of shares of the international white goods business outside Japan for USD 300 million and the process is progressing.

In line with our growth strategy in emerging markets, negotiations about acquisitions, partnerships and evaluation of cooperation alternatives can be held at any time by our Company, and if binding decisions are taken as a result of these evaluations, necessary explanations are made in accordance with the Capital Markets Board's Communiqué on Material Events Disclosure numbered II-15.1.

Within this framework, although discussions continue also with Hitachi Ltd, no Board Decision has been taken and no binding contract has been signed. In this context, the details on the subject are not clear yet, and in the event that the negotiations are concluded and the decision of the Board of Directors is taken and/or a binding contract is signed, the necessary explanations will be made in accordance with the Capital Markets Board's Communiqué on Material Events Disclosure.

Regarding the negotiations subject to this statement, taking into account the possible effects of the transaction on Arçelik, within the scope of the Article 6 of the Communiqué on Material Events Disclosure, it was decided to postpone the announcement of the preliminary proposal submitted by the General Directorate on March 11, 2020 until the negotiations are completed and the relevant contracts are signed, within the framework of the authority granted by the decision of the Board of Directors of our Company dated November 28, 2017. The decision to postpone was taken in order not to adversely affect the process, to protect the legitimate interests of our Company, legal rights, competitive and bargaining power and the rights of our investors, and this statement is made regarding the issue due to the news in the media.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and

documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.