



KAMUYU AYDINLATMA PLATFORMU

BAGFAŞ BANDIRMA GÜBRE FABRİKALARI A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	533.070.435	189.455.911
Financial Investments	5	1.564.511	440.323
Trade Receivables		5.352.637	5.554.083
Trade Receivables Due From Related Parties	7-24	0	39.353
Trade Receivables Due From Unrelated Parties	7	5.352.637	5.514.730
Other Receivables		16.073.788	8.418.872
Other Receivables Due From Unrelated Parties	8	16.073.788	8.418.872
Inventories	9	206.640.009	207.975.095
Prepayments	10	60.013.772	40.415.252
Current Tax Assets	11	658.351	848.867
Other current assets	15	2.476.240	10.457.908
SUB-TOTAL		825.849.743	463.566.311
Total current assets		825.849.743	463.566.311
NON-CURRENT ASSETS			
Financial Investments	5	2.886.357	2.886.357
Other Receivables	8	40.311	61.279
Property, plant and equipment	12	671.808.137	695.422.396
Right of Use Assets		62.855.839	64.286.048
Intangible assets and goodwill	12	647.631	535.796
Deferred Tax Asset	22	445.597.727	415.406.053
Total non-current assets		1.183.836.002	1.178.597.929
Total assets		2.009.685.745	1.642.164.240
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		13.785.570	40.486.212
Current Borrowings From Unrelated Parties		13.785.570	40.486.212
Bank Loans	6	8.565.304	37.454.639
Lease Liabilities		5.220.266	3.031.573
Current Portion of Non-current Borrowings	6	192.213.184	126.811.521
Trade Payables		305.626.370	279.964.818
Trade Payables to Related Parties	7-24	3.159.340	789.960
Trade Payables to Unrelated Parties	7	302.467.030	279.174.858
Employee Benefit Obligations	14	2.225.328	2.344.276
Other Payables		2.192.476	706.274
Other Payables to Related Parties	8-24	3.430	3.430
Other Payables to Unrelated Parties	8	2.189.046	702.844
Deferred Income Other Than Contract Liabilities	10	112.123.136	1.594.101
Current tax liabilities, current		29.759	
Current provisions		2.069.828	1.861.330
Current provisions for employee benefits	14	766.681	564.701
Other current provisions	13	1.303.147	1.296.629
Other Current Liabilities	15	195.379	425.721
SUB-TOTAL		630.461.030	454.194.253
Total current liabilities		630.461.030	454.194.253
NON-CURRENT LIABILITIES			
Long Term Borrowings		768.235.602	562.824.943
Long Term Borrowings From Unrelated Parties		768.235.602	562.824.943
Bank Loans	6	710.309.434	503.468.564
Lease Liabilities	8	57.926.168	59.356.379
Other Payables	8	233.408.035	171.634.528
Deferred Income Other Than Contract Liabilities	10	35.599.590	
Non-current provisions		8.946.325	8.602.815
Non-current provisions for employee benefits	14	8.946.325	8.602.815
Total non-current liabilities		1.046.189.552	743.062.286
Total liabilities		1.676.650.582	1.197.256.539
EQUITY			
Equity attributable to owners of parent		333.035.163	444.907.701

Issued capital	16	45.000.000	45.000.000
Inflation Adjustments on Capital	16	62.376.183	62.376.183
Share Premium (Discount)		1.842.854	1.842.854
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.991.417	-2.475.469
Gains (Losses) on Revaluation and Remeasurement		-2.991.417	-2.475.469
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-2.991.417	-2.475.469
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.543.479	419.291
Gains (Losses) on Revaluation and Reclassification		1.543.479	419.291
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	16	1.543.479	419.291
Restricted Reserves Appropriated From Profits		17.410.543	17.410.543
Prior Years' Profits or Losses	16	320.334.299	238.516.427
Current Period Net Profit Or Loss		-112.480.778	81.817.872
Total equity		333.035.163	444.907.701
Total Liabilities and Equity		2.009.685.745	1.642.164.240

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	742.489.617	672.004.210	226.102.906	240.036.184
Cost of sales	17	-611.248.584	-530.613.931	-192.290.755	-202.829.364
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		131.241.033	141.390.279	33.812.151	37.206.820
GROSS PROFIT (LOSS)		131.241.033	141.390.279	33.812.151	37.206.820
General Administrative Expenses	18	-17.817.086	-15.558.437	-6.232.895	-5.302.391
Marketing Expenses	18	-7.416.958	-15.104.826	-1.572.232	-4.943.755
Other Income from Operating Activities	19	32.647.480	32.920.435	13.230.016	19.099.946
Other Expenses from Operating Activities	19	-158.878.677	-48.308.496	-72.522.728	-3.861.792
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-20.224.208	95.338.955	-33.285.688	42.198.828
Investment Activity Income	20	122.169.017	28.374.957	65.836.240	8.296.099
Investment Activity Expenses	20	-8.620.552	-20.430.398	-794.167	-13.158.443
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		93.324.257	103.283.514	31.756.385	37.336.484
Finance income	21	5.946.651	60.085.336	0	53.422.907
Finance costs	21	-241.766.006	-95.609.965	-123.525.940	-26.561.065
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-142.495.098	67.758.885	-91.769.555	64.198.326
Tax (Expense) Income, Continuing Operations		30.014.320	22.506.791	18.655.666	-3.902.974
Current Period Tax (Expense) Income	22	-48.366		-29.759	
Deferred Tax (Expense) Income	22	30.062.686	22.506.791	18.685.425	-3.902.974
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-112.480.778	90.265.676	-73.113.889	60.295.352
PROFIT (LOSS)		-112.480.778	90.265.676	-73.113.889	60.295.352
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-112.480.778	90.265.676	-73.113.889	60.295.352
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-2,49960000	2,00590000	-1,62480000	1,33990000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-515.948	-278.463	-68.318	59.423
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-644.935	-348.079	-85.397	74.279
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	14	128.987	69.616	17.079	-14.856
Taxes Relating to Remeasurements of Defined Benefit Plans		128.987	69.616	17.079	-14.856
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.124.188	132.974	216.265	151.970
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		1.124.188	132.974	216.265	151.970
Gains (losses) on Remeasuring Available-for-sale Financial Assets		1.124.188	132.974	216.265	151.970
OTHER COMPREHENSIVE INCOME (LOSS)		608.240	-145.489	147.947	211.393
TOTAL COMPREHENSIVE INCOME (LOSS)		-111.872.538	90.120.187	-72.965.942	60.506.745
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-111.872.538	90.120.187	-72.965.942	60.506.745

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	23	-112.480.778	90.265.676
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	12	36.110.458	35.798.141
Adjustments for provisions	13	30.911.474	7.763.658
Adjustments for Interest (Income) Expenses	20-21	379.814	-70.625
Adjustments for unrealised foreign exchange losses (gains)		215.072.551	10.159.695
Adjustments for fair value losses (gains)	7	2.320.150	-225.999
Adjustments for Tax (Income) Expenses	22	-30.014.320	-22.506.791
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	7	-434.352	-7.476.650
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-46.790.133	-21.751.648
Adjustments for decrease (increase) in inventories	9	1.335.086	-5.856.116
Adjustments for increase (decrease) in trade accounts payable		23.977.200	129.054.348
Adjustments for increase (decrease) in other operating payables		201.400.910	-5.892.879
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14	-1.031.321	-568.937
Income taxes refund (paid)	22	23.257.259	22.254.529
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets	12	-12.610.930	-30.130.823
Interest received	20	3.779.289	3.653.893
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	6	140.414.410	20.000.000
Repayments of borrowings	6	-109.942.177	-32.497.718
Interest paid	21	-22.040.066	-7.091.642
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		343.614.524	184.880.112
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	4	189.455.911	28.996.068
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	4	533.070.435	213.876.180

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)											Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	45.000.000	62.376.183	1.942.854	-2.253.006	123.145			17.410.543	346.252.540	-107.736.113	363.016.146	363.016.146
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									-107.736.113	107.736.113		0
Total Comprehensive Income (Loss)				-278.463	132.974					90.265.676	90.120.187	90.120.187
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	45.000.000	62.376.183	1.942.854	-2.531.469	256.119			17.410.543	238.516.427	90.265.676	453.136.333	453.136.333
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	45.000.000	62.376.183	1.942.854	-2.475.469	419.291			17.410.543	238.516.427	81.817.872	444.907.701	444.907.701
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers									81.817.872	-81.817.872		0
Total Comprehensive Income (Loss)				-515.948	1.124.188					-112.480.778	-111.872.538	-111.872.538
Profit (loss)												0
Other Comprehensive Income (Loss)												0
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

Previous Period
01.01.2019 - 30.09.2019

