

LÜKS KADİFE TİCARET VE SANAYİİ A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		34.651.918	16.085.536
Trade Receivables		31.046.383	21.731.843
Trade Receivables Due From Related Parties		9.036.123	4.720.107
Trade Receivables Due From Unrelated Parties		22.010.260	17.011.736
Other Receivables		55.490	
Other Receivables Due From Unrelated Parties		55.490	
Inventories		18.163.117	15.587.389
Prepayments		1.323.099	3.080.589
Prepayments to Unrelated Parties		1.323.099	3.080.589
Other current assets		4.813.078	4.147.823
Other Current Assets Due From Unrelated Parties		4.813.078	4.147.823
SUB-TOTAL		90.053.085	60.633.180
Total current assets		90.053.085	60.633.180
NON-CURRENT ASSETS			
Financial Investments		150.654	150.654
Financial Assets at Fair Value Through Profit or Loss		150.654	150.654
Other Financial Assets Measured at Fair Value Through Profit or Loss		150.654	150.654
Investment property		70.000.000	70.000.000
Property, plant and equipment		38.689.773	38.156.062
Land and Premises		13.442.865	13.442.865
Buildings		9.328.668	9.407.135
Machinery And Equipments		14.514.275	13.980.980
Fixtures and fittings		933.228	897.424
Construction in Progress		451.074	427.658
Other property, plant and equipment		19.663	
Right of Use Assets		318.721	469.693
Intangible assets and goodwill		21.792	8.867
Other intangible assets		21.792	8.867
Prepayments			16.533
Prepayments to Unrelated Parties			16.533
Total non-current assets		109.180.940	108.801.809
Total assets		199.234.025	169.434.989
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.806.912	1.008.261
Current Borrowings From Related Parties		10.806.912	1.008.261
Bank Loans		10.806.912	1.008.261
Current Portion of Non-current Borrowings		11.086.014	15.794.317
Current Portion of Non-current Borrowings from Unrelated Parties		11.086.014	15.794.317
Bank Loans		11.030.598	15.751.685
Lease Liabilities		55.416	42.632
Trade Payables		11.618.269	5.448.878
Trade Payables to Related Parties		3.196.216	
Trade Payables to Unrelated Parties		8.422.053	5.448.878
Employee Benefit Obligations		2.039.671	817.838
Other Payables		202.831	696.490
Other Payables to Related Parties		12.104	
Other Payables to Unrelated Parties		190.727	696.490
Derivative Financial Liabilities			55.380
Derivative Financial Liabilities Held for Hedging			55.380
Deferred Income Other Than Contract Liabilities		1.111.584	222.411
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.111.584	222.411
Current tax liabilities, current		506.246	359.881
Current provisions		485.227	529.089
Current provisions for employee benefits		485.227	529.089

Other Current Liabilities		260.000	443.373
Other Current Liabilities to Unrelated Parties		260.000	443.373
SUB-TOTAL		38.116.754	25.375.918
Total current liabilities		38.116.754	25.375.918
NON-CURRENT LIABILITIES			
Long Term Borrowings		62.782.884	39.228.965
Long Term Borrowings From Unrelated Parties		62.782.884	39.228.965
Bank Loans		62.343.156	38.781.215
Lease Liabilities		439.728	447.750
Employee Benefit Obligations		3.031.432	2.385.558
Deferred Income Other Than Contract Liabilities		13.082.196	13.726.652
Total non-current liabilities		78.896.512	55.341.175
Total liabilities		117.013.266	80.717.093
EQUITY			
Equity attributable to owners of parent		82.220.759	88.717.896
Issued capital		10.000.000	10.000.000
Inflation Adjustments on Capital		1.403.231	1.403.231
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.182.330	13.266.348
Gains (Losses) on Revaluation and Remeasurement		13.182.330	13.266.348
Increases (Decreases) on Revaluation of Property, Plant and Equipment		12.665.512	12.665.512
Gains (Losses) on Remeasurements of Defined Benefit Plans		516.818	600.836
Restricted Reserves Appropriated From Profits		2.897.784	2.272.928
Legal Reserves		2.897.784	2.272.928
Prior Years' Profits or Losses		61.150.534	51.547.908
Current Period Net Profit Or Loss		-6.413.120	10.227.481
Total equity		82.220.759	88.717.896
Total Liabilities and Equity		199.234.025	169.434.989

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		62.057.520	64.336.852	26.972.213	18.701.465
Cost of sales		-37.884.113	-44.422.976	-13.894.081	-15.231.891
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		24.173.407	19.913.876	13.078.132	3.469.574
Revenue from Finance Sector Operations			0	0	0
Cost of Finance Sector Operations			0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0	0	0
GROSS PROFIT (LOSS)		24.173.407	19.913.876	13.078.132	3.469.574
General Administrative Expenses		-4.710.784	-1.726.854	-1.437.790	718.859
Marketing Expenses		-3.688.204	-5.137.917	-1.415.128	-1.474.607
Other Income from Operating Activities		9.917.323	5.418.450	4.210.473	1.775.584
Other Expenses from Operating Activities		-5.737.677	-5.865.768	-2.891.246	-2.089.448
PROFIT (LOSS) FROM OPERATING ACTIVITIES		19.954.065	12.601.787	11.544.441	2.399.962
Investment Activity Income		252.747	63.494	8.355	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		20.206.812	12.665.281	11.552.796	2.399.962
Finance income		297.129	8.446.980	119.577	5.461.839
Finance costs		-26.289.301	-11.412.297	-14.293.196	-3.394.916
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.785.360	9.699.964	-2.620.823	4.466.885
Tax (Expense) Income, Continuing Operations		-627.760	-530.193	-319.666	-666.147
Current Period Tax (Expense) Income		-1.228.107	-1.102.737	-483.689	-719.314
Deferred Tax (Expense) Income		600.347	572.544	164.023	53.167
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-6.413.120	9.169.771	-2.940.489	3.800.738
PROFIT (LOSS)		-6.413.120	9.169.771	-2.940.489	3.800.738
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-6.413.120	9.169.771	-2.940.489	3.800.738
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-84.018	-1.229.283	10.391	-43.836
Gains (Losses) on Remeasurements of Defined Benefit Plans		-105.022	-1.536.604	12.989	-54.796
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		21.004	307.321	-2.598	10.960
Taxes Relating to Remeasurements of Defined Benefit Plans		21.004	307.321	-2.598	10.960
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation			0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0	0	0
Change in Value of Time Value of Options			0	0	0
Change in Value of Forward Elements of Forward Contracts			0	0	0
Change in Value of Foreign Currency Basis Spreads			0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-84.018	-1.229.283	10.391	-43.836
TOTAL COMPREHENSIVE INCOME (LOSS)		-6.497.138	7.940.488	-2.930.098	3.756.902
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-6.497.138	7.940.488	-2.930.098	3.756.902

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		11.925.595	9.159.851
Profit (Loss)		-6.413.120	9.169.771
Profit (Loss) from Continuing Operations		-6.413.120	9.169.771
Adjustments to Reconcile Profit (Loss)		19.011.862	2.932.600
Adjustments for depreciation and amortisation expense		2.936.399	2.163.261
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.747	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-452.339	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		459.086	
Adjustments for provisions		335.161	2.138.756
Adjustments for (Reversal of) Provisions Related with Employee Benefits		518.534	2.138.756
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-183.373	
Adjustments for Interest (Income) Expenses		201.034	739.731
Adjustments for Interest Income		-104.799	-1.193.241
Adjustments for interest expense		305.833	1.932.972
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		-623.252	-2.109.148
Adjustments for losses (gains) on disposal of non-current assets		-244.392	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-244.392	
Other adjustments to reconcile profit (loss)		16.400.165	
Changes in Working Capital		-797.768	-3.428.764
Adjustments for decrease (increase) in trade accounts receivable		-7.246.528	-6.240.457
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-4.316.016	886.021
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.930.512	-7.126.478
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-55.490	297.271
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-55.490	297.271
Adjustments for Decrease (Increase) in Contract Assets			0
Adjustments for decrease (increase) in inventories		-2.575.728	7.303
Decrease (Increase) in Prepaid Expenses		1.774.023	650.176
Adjustments for increase (decrease) in trade accounts payable		6.274.190	2.642.512
Increase (Decrease) in Trade Accounts Payables to Related Parties		3.196.216	-473
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.077.974	2.642.985
Increase (Decrease) in Employee Benefit Liabilities		1.313.610	146.717
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		-505.763	90.294
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-505.763	90.294
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		889.173	-537.584
Other Adjustments for Other Increase (Decrease) in Working Capital		-665.255	-484.996
Decrease (Increase) in Other Assets Related with Operations		-665.255	-484.996
Cash Flows from (used in) Operations		11.800.974	8.673.607
Payments Related with Provisions for Employee Benefits		-21.744	
Income taxes refund (paid)		146.365	486.244
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.238.644	-9.394.400

Proceeds from sales of property, plant, equipment and intangible assets		470.082	57.001
Proceeds from sales of property, plant and equipment		470.082	57.001
Purchase of Property, Plant, Equipment and Intangible Assets		-3.708.726	-9.451.401
Purchase of property, plant and equipment		-3.689.062	-8.948.992
Purchase of intangible assets		-19.664	-502.409
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		5.693.689	3.371.492
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		16.391.941	18.524.809
Proceeds from Loans		16.391.941	18.956.400
Proceeds from Other Financial Borrowings			-431.591
Repayments of borrowings		-10.238.928	-14.707.113
Loan Repayments		-10.083.194	-14.707.113
Cash Outflows from Other Financial Liabilities		-155.734	
Increase in Other Payables to Related Parties		12.104	
Payments of Lease Liabilities		-471.430	-446.204
Other inflows (outflows) of cash		2	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.380.640	3.136.943
Effect of exchange rate changes on cash and cash equivalents		4.185.742	
Net increase (decrease) in cash and cash equivalents		18.566.382	3.136.943
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		16.085.536	9.373.002
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		34.651.918	12.509.945

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Current Period 01.01.2020 - 30.09.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	10.000.000	1.403.231	516.818	12.665.512		2.897.784	61.150.534	-6.413.120	82.220.759			82.220.759	