

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET
A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	8.056.692	3.949.454
Trade Receivables		47.263.531	39.439.724
Trade Receivables Due From Related Parties	3	6.146.276	2.148.970
Trade Receivables Due From Unrelated Parties	5	41.117.255	37.290.754
Other Receivables		659.575	144.644
Other Receivables Due From Unrelated Parties	7	659.575	144.644
Inventories	8	27.759.689	15.825.486
Prepayments		3.092.060	2.165.010
Prepayments to Unrelated Parties	9	3.092.060	2.165.010
Current Tax Assets	21	528.202	0
Other current assets		53.969	8.013
Other Current Assets Due From Unrelated Parties	14	53.969	8.013
SUB-TOTAL		87.413.718	61.532.331
Total current assets		87.413.718	61.532.331
NON-CURRENT ASSETS			
Property, plant and equipment		45.498.559	36.228.539
Buildings	10	21.286.526	21.616.526
Machinery And Equipments	10	20.968.672	11.318.085
Vehicles	10	665.058	805.021
Fixtures and fittings	10	250.067	232.643
Leasehold Improvements	10	105.140	47.473
Construction in Progress	10	2.223.096	2.208.791
Intangible assets and goodwill		3.588.071	3.562.537
Goodwill	11	3.400.000	3.400.000
Other Rights	11	188.071	162.537
Prepayments		333.791	258.283
Prepayments to Unrelated Parties	9	333.791	258.283
Deferred Tax Asset	21	1.134.375	1.236.799
Total non-current assets		50.554.796	41.286.158
Total assets		137.968.514	102.818.489
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		18.763.243	8.580.234
Current Borrowings From Unrelated Parties		18.763.243	8.580.234
Bank Loans	6	11.827.329	3.166.684
Lease Liabilities	6	6.866.424	5.400.346
Other short-term borrowings	6	69.490	13.204
Current Portion of Non-current Borrowings		27.771.781	19.858.697
Current Portion of Non-current Borrowings from Unrelated Parties		27.771.781	19.858.697
Bank Loans	6	27.771.781	19.858.697
Trade Payables		25.950.606	17.410.251
Trade Payables to Related Parties	3	962	93.369
Trade Payables to Unrelated Parties	5	25.949.644	17.316.882
Employee Benefit Obligations	13	485.287	385.523
Other Payables		639.057	552.931
Other Payables to Unrelated Parties	7	639.057	552.931
Deferred Income Other Than Contract Liabilities		1.835.671	1.284.994
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	1.835.671	1.284.994
Current tax liabilities, current		0	51.316
Current provisions		214.924	140.092
Current provisions for employee benefits	13	192.124	117.292
Other current provisions	13	22.800	22.800
Other Current Liabilities		225.836	323.203
Other Current Liabilities to Unrelated Parties	14	225.836	323.203
SUB-TOTAL		75.886.405	48.587.241
Total current liabilities		75.886.405	48.587.241

NON-CURRENT LIABILITIES			
Long Term Borrowings		22.805.765	19.756.023
Long Term Borrowings From Unrelated Parties		22.805.765	19.756.023
Bank Loans	6	5.021.103	6.810.812
Lease Liabilities	6	17.784.662	12.945.211
Non-current provisions		401.327	292.378
Non-current provisions for employee benefits	13	401.327	292.378
Deferred Tax Liabilities	21	1.104.588	1.017.192
Total non-current liabilities		24.311.680	21.065.593
Total liabilities		100.198.085	69.652.834
EQUITY			
Equity attributable to owners of parent		37.770.429	33.165.655
Issued capital	15	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-40.011	-14.265
Gains (Losses) on Revaluation and Remeasurement		-40.011	-14.265
Gains (Losses) on Remeasurements of Defined Benefit Plans		-40.011	-14.265
Restricted Reserves Appropriated From Profits		10.946.651	755.156
Legal Reserves	15	10.946.651	755.156
Prior Years' Profits or Losses		6.591.122	2.848.628
Current Period Net Profit Or Loss		6.097.667	15.401.136
Total equity		37.770.429	33.165.655
Total Liabilities and Equity		137.968.514	102.818.489

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	71.951.282	60.079.033	37.119.049	22.715.629
Cost of sales	16	-51.149.205	-45.298.450	-27.586.837	-17.799.127
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		20.802.077	14.780.583	9.532.212	4.916.502
GROSS PROFIT (LOSS)		20.802.077	14.780.583	9.532.212	4.916.502
General Administrative Expenses	17	-2.698.691	-2.619.720	-1.016.344	-921.765
Marketing Expenses	17	-4.399.772	-2.921.694	-2.065.146	-978.965
Other Income from Operating Activities	18	6.781.321	6.358.806	3.503.024	1.306.244
Other Expenses from Operating Activities	18	-5.326.590	-5.167.352	-2.480.958	-944.210
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.158.345	10.430.623	7.472.788	3.377.806
Investment Activity Income	19	46.170	6.212.181	-18.000	365.860
Investment Activity Expenses		0	-800	0	-800
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		15.204.515	16.642.004	7.454.788	3.742.866
Finance income	20	33.637	1.907.884	7.983	1.082.997
Finance costs	20	-8.944.228	-7.983.627	-3.200.449	-2.315.670
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.293.924	10.566.261	4.262.322	2.510.193
Tax (Expense) Income, Continuing Operations		-196.257	1.560.683	-578.694	98.346
Current Period Tax (Expense) Income	21	0	0	0	0
Deferred Tax (Expense) Income	21	-196.257	1.560.683	-578.694	98.346
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.097.667	12.126.944	3.683.628	2.608.539
PROFIT (LOSS)		6.097.667	12.126.944	3.683.628	2.608.539
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		6.097.667	12.126.944	3.683.628	2.608.539
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-25.746	-3.753.653	-60.956	3.350.285
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-5.452.353		3.813.670
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-32.183	102.152	-76.195	-56.258
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		6.437	1.596.548	15.239	-407.127
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			1.619.021		-419.504
Taxes Relating to Remeasurements of Defined Benefit Plans	21	6.437	-22.473	15.239	12.377
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Reclassification Adjustments on Exchange Differences on Translation		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-25.746	-3.753.653	-60.956	3.350.285
TOTAL COMPREHENSIVE INCOME (LOSS)		6.071.921	8.373.291	3.622.672	5.958.824
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		6.071.921	8.373.291	3.622.672	5.958.824

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.791.047	16.878.239
Profit (Loss)		6.097.667	12.126.944
Profit (Loss) from Continuing Operations		6.097.667	12.126.944
Adjustments to Reconcile Profit (Loss)		2.323.140	-1.847.679
Adjustments for depreciation and amortisation expense	11	1.483.792	1.251.939
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-191.228	-51.526
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	-191.228	-51.526
Adjustments for provisions		310.979	272.391
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	310.979	272.391
Adjustments for Interest (Income) Expenses		522.283	-1.800.318
Adjustments for Interest Income	20	-33.637	-5.946
Deferred Financial Expense from Credit Purchases	18	555.920	-1.794.372
Adjustments for Tax (Income) Expenses	21	196.257	-1.141.179
Adjustments for losses (gains) on disposal of non-current assets		-46.170	-365.060
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-46.170	-365.060
Other adjustments to reconcile profit (loss)		47.227	-13.926
Changes in Working Capital		-12.506.592	7.144.391
Adjustments for decrease (increase) in trade accounts receivable		-8.467.964	7.522.647
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-4.158.692	-1.104.791
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-4.309.272	8.627.438
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-514.931	147.158
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-514.931	147.158
Adjustments for Decrease (Increase) in Contract Assets		-45.956	-100.669
Decrease (Increase) In Other Contract Assets		-45.956	-100.669
Adjustments for decrease (increase) in inventories		-11.934.203	-3.884.834
Decrease (Increase) in Prepaid Expenses		-1.002.558	-1.553.644
Adjustments for increase (decrease) in trade accounts payable		8.802.962	3.914.006
Increase (Decrease) in Trade Accounts Payables to Related Parties		-92.407	93.369
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		8.895.369	3.820.637
Increase (Decrease) in Employee Benefit Liabilities		99.764	-46.088
Adjustments for Increase (Decrease) in Contract Liabilities		-97.367	-544.628
Increase (Decrease) In Other Contract Liabilities		-97.367	-544.628
Adjustments for increase (decrease) in other operating payables		102.984	601.482
Increase (Decrease) in Other Operating Payables to Unrelated Parties		102.984	601.482
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		550.677	1.088.961
Cash Flows from (used in) Operations		-4.085.785	17.423.656
Interest received	20	33.637	5.946
Payments Related with Provisions for Employee Benefits	13	-159.381	-243.630
Income taxes refund (paid)	21	-579.518	-307.733
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.733.176	-8.789.181
Proceeds from sales of property, plant, equipment and intangible assets		312.826	1.243.610
Proceeds from sales of property, plant and equipment		312.826	1.243.610
Purchase of Property, Plant, Equipment and Intangible Assets		-11.046.002	-4.394.504
Purchase of property, plant and equipment		-11.046.002	-4.394.504
Other inflows (outflows) of cash		0	-5.638.287
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		19.631.461	-8.061.635

Proceeds from borrowings		34.312.875	7.236.932
Proceeds from Loans		34.312.875	7.236.932
Repayments of borrowings		-7.891.223	-8.293.353
Loan Repayments		-7.891.223	-8.293.353
Interest paid		-5.332.103	-5.767.172
Other inflows (outflows) of cash		-1.458.088	-1.238.042
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.107.238	27.423
Net increase (decrease) in cash and cash equivalents		4.107.238	27.423
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.949.454	1.764.877
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.056.692	1.792.300

[illegible]

Current Period 01.01.2020 - 30.09.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		14,175,000		-40,011			10,946,651	6,591,122	6,097,667	37,770,429		37,770,429