

**EGE ENDÜSTRİ VE TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2020 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019	Pre-Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>				
<b>Assets [abstract]</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	4	417.067.091	240.087.443	208.355.747
Financial Investments	5	80.736.410	54.523.430	0
Trade Receivables		109.139.417	108.739.347	130.031.009
Trade Receivables Due From Related Parties	6,13	17.579.148	35.533.220	31.498.544
Trade Receivables Due From Unrelated Parties	6	91.560.269	73.206.127	98.532.465
Other Receivables		58.271.668	16.210.144	15.080.607
Other Receivables Due From Related Parties	13	52.004.892	0	0
Other Receivables Due From Unrelated Parties	9	6.266.776	16.210.144	15.080.607
Inventories	7	79.011.754	98.230.716	102.147.629
Prepayments	8	4.315.746	5.552.865	2.712.374
Other current assets		58.750	37.376	30.075
<b>SUB-TOTAL</b>		<b>748.600.836</b>	<b>523.381.321</b>	<b>458.357.441</b>
<b>Total current assets</b>		<b>748.600.836</b>	<b>523.381.321</b>	<b>458.357.441</b>
<b>NON-CURRENT ASSETS</b>				
Financial Investments		3.510.050	0	0
Financial Assets at Fair Value Through Profit or Loss		3.510.050	0	0
Financial Assets Held For Trading		3.510.050	0	0
Other Receivables		48.832	39.175	35.663
Other Receivables Due From Unrelated Parties		48.832	39.175	35.663
Investments accounted for using equity method	3	142.671.731	131.810.959	121.673.977
Property, plant and equipment	10	63.207.784	70.205.987	63.552.426
Right of Use Assets		4.148.341	3.802.113	0
Intangible assets and goodwill	10	17.535.031	17.724.369	13.994.234
Other intangible assets	10	17.535.031	17.724.369	13.994.234
Prepayments	8	1.856.588	1.554.117	2.071.532
Deferred Tax Asset	16	2.554.428	832.828	2.270.386
<b>Total non-current assets</b>		<b>235.532.785</b>	<b>225.969.548</b>	<b>203.598.218</b>
<b>Total assets</b>		<b>984.133.621</b>	<b>749.350.869</b>	<b>661.955.659</b>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Current Borrowings		70.445.643	15.740.624	0
Current Borrowings From Unrelated Parties		70.445.643	15.740.624	0
Bank Loans	12	68.300.171	15.031.445	0
Lease Liabilities		2.145.472	709.179	0
Current Portion of Non-current Borrowings	12	30.028.616	2.717.501	14.192.885
Trade Payables		35.994.141	40.820.270	55.515.526
Trade Payables to Related Parties	6,13	897.752	271.761	211.443
Trade Payables to Unrelated Parties	6	35.096.389	40.548.509	55.304.083
Employee Benefit Obligations	14	6.870.408	6.050.554	3.991.669
Other Payables		141.569.143	72.892	73.583
Other Payables to Related Parties	13	141.432.153	0	0
Other Payables to Unrelated Parties		136.990	72.892	73.583
Derivative Financial Liabilities		1.893.030	2.458.452	0
Deferred Income Other Than Contract Liabilities		3.153.298	3.511.494	4.887.102
Current tax liabilities, current	16	13.388.841	7.853.352	5.311.243
Current provisions		6.010.782	3.578.587	5.347.097
Current provisions for employee benefits	15	1.489.804	0	0
Other current provisions	15	4.520.978	3.578.587	5.347.097
Other Current Liabilities		3.200.105	39.024	21.636
<b>SUB-TOTAL</b>		<b>312.554.007</b>	<b>82.842.750</b>	<b>89.340.741</b>
<b>Total current liabilities</b>		<b>312.554.007</b>	<b>82.842.750</b>	<b>89.340.741</b>
<b>NON-CURRENT LIABILITIES</b>				
Long Term Borrowings		3.449.484	4.611.249	18.741.462
Long Term Borrowings From Unrelated Parties		3.449.484	4.611.249	18.741.462
Bank Loans	12	0	1.087.694	18.741.462
Lease Liabilities		3.449.484	3.523.555	0
Deferred Income Other Than Contract Liabilities		183.099	624.115	0

Non-current provisions		15.562.892	11.924.089	9.440.196
Non-current provisions for employee benefits	15	15.562.892	11.924.089	9.440.196
Total non-current liabilities		19.195.475	17.159.453	28.181.658
Total liabilities		331.749.482	100.002.203	117.522.399
EQUITY				
Equity attributable to owners of parent		652.384.139	649.348.666	544.433.260
Issued capital	17	3.150.000	3.150.000	3.150.000
Inflation Adjustments on Capital	17	26.119.105	26.119.105	26.119.105
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.460.088	-7.291.306	-4.498.701
Gains (Losses) on Revaluation and Remeasurement		-9.460.088	-7.291.306	-4.498.701
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.460.088	-7.291.306	-4.498.701
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		4.943	0	0
Exchange Differences on Translation		4.943	0	0
Restricted Reserves Appropriated From Profits		60.831.063	40.845.743	25.860.485
Prior Years' Profits or Losses		366.529.101	328.807.036	206.943.192
Current Period Net Profit Or Loss		205.210.015	257.718.088	286.859.179
Total equity		652.384.139	649.348.666	544.433.260
Total Liabilities and Equity		984.133.621	749.350.869	661.955.659

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		336.262.818	540.369.530	140.877.893	162.342.748
Cost of sales		-203.979.588	-315.227.799	-81.372.981	-100.279.290
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		132.283.230	225.141.731	59.504.912	62.063.458
GROSS PROFIT (LOSS)		132.283.230	225.141.731	59.504.912	62.063.458
General Administrative Expenses		-15.412.468	-13.949.039	-5.163.032	-4.581.679
Marketing Expenses		-10.179.160	-17.502.476	-2.716.896	-5.672.513
Research and development expense		-4.316.789	-2.249.026	-1.545.998	-1.042.916
Other Income from Operating Activities	19	55.895.399	35.279.295	17.048.605	1.970.727
Other Expenses from Operating Activities	19	-30.297.910	-26.980.268	-6.621.658	-3.547.774
PROFIT (LOSS) FROM OPERATING ACTIVITIES		127.972.302	199.740.217	60.505.933	49.189.303
Investment Activity Income	20	9.489.829	5.917.830	4.161.333	699.705
Investment Activity Expenses		-335.064	0	-269.266	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	10.860.772	15.491.281	5.235.178	3.272.454
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		147.987.839	221.149.328	69.633.178	53.161.462
Finance income	21	118.154.015	38.565.976	57.950.637	11.505.253
Finance costs	21	-34.805.243	-29.545.887	-9.113.698	-16.893.385
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		231.336.611	230.169.417	118.470.117	47.773.330
Tax (Expense) Income, Continuing Operations		-26.126.596	-20.228.185	-12.625.881	-1.080.412
Current Period Tax (Expense) Income	16	-27.306.000	-20.451.416	-13.884.018	-1.576.689
Deferred Tax (Expense) Income	16	1.179.404	223.231	1.258.137	496.277
PROFIT (LOSS) FROM CONTINUING OPERATIONS		205.210.015	209.941.232	105.844.236	46.692.918
PROFIT (LOSS)		205.210.015	209.941.232	105.844.236	46.692.918
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		205.210.015	209.941.232	105.844.236	46.692.918
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,65150000	0,66650000	0,33600000	0,14820000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.168.783	-1.352.531	-1.127.771	-695.915
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.710.979	-1.690.664	-1.409.714	-869.894
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		542.196	338.133	281.943	173.979
Taxes Relating to Remeasurements of Defined Benefit Plans	16	542.196	338.133	281.943	173.979
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.946	0	98.345	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.163.837	-1.352.531	-1.029.426	-695.915
TOTAL COMPREHENSIVE INCOME (LOSS)		203.046.178	208.588.701	104.814.810	45.997.003
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		203.046.178	208.588.701	104.814.810	45.997.003

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>193.238.285</b>	<b>192.672.246</b>
Profit (Loss)		205.210.015	209.941.232
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>34.169.127</b>	<b>15.541.887</b>
Adjustments for depreciation and amortisation expense	10	9.862.445	8.667.516
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-316.315	1.087.630
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	3.674	-38.562
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-319.989	1.126.192
Adjustments for provisions		4.791.005	4.840.682
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	2.358.810	1.918.186
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	463.322	4.041
Adjustments for (Reversal of) Other Provisions	15	1.968.873	2.918.455
Adjustments for Interest (Income) Expenses		-7.046.253	-5.229.261
Adjustments for Interest Income	20	-9.105.399	-5.917.830
Adjustments for interest expense	21	2.059.146	688.569
Adjustments for unrealised foreign exchange losses ( gains)		11.996.851	1.438.415
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-10.860.772	-15.491.280
Adjustments for Tax (Income) Expenses	16	26.126.596	20.228.185
Adjustments for losses (gains) on disposal of non-current assets		-384.430	0
<b>Changes in Working Capital</b>		<b>-22.939.360</b>	<b>-6.572.659</b>
Adjustments for decrease (increase) in trade accounts receivable		-1.426.018	2.250.539
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-42.071.181	2.942.905
Adjustments for decrease (increase) in inventories		20.203.928	-4.378.708
Decrease (Increase) in Prepaid Expenses		934.648	-201.923
Adjustments for increase (decrease) in trade accounts payable		-4.826.128	-2.691.208
Increase (Decrease) in Employee Benefit Liabilities		819.854	-761.897
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-799.212	-3.213.084
Other Adjustments for Other Increase (Decrease) in Working Capital		4.224.749	-519.283
Decrease (Increase) in Other Assets Related with Operations		-367.608	-712.385
Increase (Decrease) in Other Payables Related with Operations		4.592.357	193.102
<b>Cash Flows from (used in) Operations</b>		<b>216.439.782</b>	<b>218.910.460</b>
Payments Related with Provisions for Employee Benefits	15	-1.430.986	-1.540.818
Income taxes refund (paid)		-21.770.511	-24.697.396
Other inflows (outflows) of cash		0	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-24.595.357</b>	<b>-31.013.662</b>
Proceeds from sales of property, plant, equipment and intangible assets		423.538	1.326
Purchase of Property, Plant, Equipment and Intangible Assets		-3.378.990	-17.576.942
Dividends received	3	0	6.119.950
Interest received		8.083.125	6.392.092
Other inflows (outflows) of cash		-29.723.030	-25.950.088
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>7.314.446</b>	<b>-149.636.612</b>
Proceeds from borrowings		119.795.600	16.792.139
Repayments of borrowings		-50.146.966	-15.590.227
Dividends Paid		-58.578.551	-150.010.077
Interest paid		-3.755.637	-828.447
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		175.957.374	12.021.972
Net increase (decrease) in cash and cash equivalents		175.957.374	12.021.972

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	240.010.437	207.776.687
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	415.967.811	219.798.659

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		3.150.000	26.119.105	-4.498.701					25.860.485	207.308.536	347.519.858	605.459.283	161.583.508	767.042.791
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors	2.4									-365.344	-60.660.679	-61.026.023	-161.583.508	-222.609.531
	Other Restatements														
	Restated Balances		3.150.000	26.119.105	-4.498.701					25.860.485	206.943.192	286.859.179	544.433.260		544.433.260
	Transfers								14.985.258	271.873.921	-286.859.179				0
	Total Comprehensive Income (Loss)				-1.352.531							209.941.232	208.588.701		208.588.701
	Profit (loss)											209.941.232	209.941.232		209.941.232
	Other Comprehensive Income (Loss)				-1.352.531								-1.352.531		-1.352.531
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-150.010.077		-150.010.077		-150.010.077
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		3.150.000	26.119.105	-5.851.232					40.845.743	328.807.036	209.941.232	603.011.884		603.011.884	
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period		3.150.000	26.119.105	-7.291.306					40.845.743	328.807.036	257.718.088	649.348.666		649.348.666	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers								19.985.320	237.732.768	-257.718.088				0	
Total Comprehensive Income (Loss)				-2.168.782	4.943						205.210.015	203.046.176		203.046.176	
Profit (loss)											205.210.015	205.210.015		205.210.015	
Other Comprehensive Income (Loss)				-2.168.782	4.943							-2.163.839		-2.163.839	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2020 - 30.09.2020										-200.010.703		-200.010.703		-200.010.703
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		3.150.000	26.119.105	-9.460.088	4.943			60.831.063	366.529.101	205.210.015	652.384.139		652.384.139