

BİM BİRLEŞİK MAĞAZALAR A.Ş. Material Event Disclosure (General)

Summary

Research of Strategic Options for Foreign Operations

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Based on the Board decision dated 27.10.2020, due to our localisation approach in the markets we operate, Haluk Dortluoğlu, Executive Board Member & CFO, has been authorized to investigate and evaluate strategic options regarding Company's subsidiaries operating in the food retail sector in Morocco and Egypt, including partnership alternatives with local or international investors.

The financial results of Morocco and Egypt subsidiaries are fully consolidated in the publicly disclosed financial statements and the total turnover of the two subsidiaries corresponds to 6.3% of the Company's consolidated turnover in the financial statements dated June 30, 2020.

In the event of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.