

# BEŞİKTAŞ FUTBOL YATIRIMLARI SANAYİ VE TİCARET A.Ş.

## Financial Report

### Consolidated

### 2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2020	Previous Period 31.05.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	278.415	68.280
Financial Investments		41.679.869	7.133.805
Restricted Bank Balances	5	41.679.869	7.133.805
Trade Receivables		66.975.424	49.266.084
Trade Receivables Due From Unrelated Parties		66.975.424	49.266.084
Other Receivables		902.603.884	962.193.104
Other Receivables Due From Related Parties	11	902.536.291	962.136.371
Other Receivables Due From Unrelated Parties		67.593	56.733
Inventories		15.614.430	14.564.960
Prepayments		6.291.573	4.325.715
Other current assets		4.539.992	4.768.264
SUB-TOTAL		1.037.983.587	1.042.320.212
Total current assets		1.037.983.587	1.042.320.212
NON-CURRENT ASSETS			
Financial Investments		38	38
Other Receivables		1.426.551	1.373.662
Other Receivables Due From Unrelated Parties		1.426.551	1.373.662
Property, plant and equipment		235.293.302	239.070.807
Right of Use Assets		29.526.133	30.928.520
Intangible assets and goodwill		87.474.266	88.442.708
Prepayments		1.307.339	1.549.056
Deferred Tax Asset		6.743.628	5.880.600
Total non-current assets		361.771.257	367.245.391
Total assets		1.399.754.844	1.409.565.603
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	91.582.119	94.454.852
Current Portion of Non-current Borrowings		330.540.270	228.245.882
Current Portion of Non-current Borrowings from Unrelated Parties		330.540.270	228.245.882
Bank Loans	6	327.979.812	224.992.812
Lease Liabilities		2.560.458	3.253.070
Trade Payables		320.492.816	289.432.631
Trade Payables to Unrelated Parties		320.492.816	289.432.631
Employee Benefit Obligations		205.597.272	351.128.877
Other Payables		1.458.562	35.263.933
Other Payables to Unrelated Parties		1.458.562	35.263.933
Deferred Income Other Than Contract Liabilities		98.521.470	86.034.830
Current tax liabilities, current		2.232.127	6.721.181
Current provisions		58.540.058	22.574.221
Other current provisions		58.540.058	22.574.221
Other Current Liabilities		136.179.175	66.437.691
SUB-TOTAL		1.245.143.869	1.180.294.098
Total current liabilities		1.245.143.869	1.180.294.098
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.367.002.497	1.379.894.861
Long Term Borrowings From Unrelated Parties		1.367.002.497	1.379.894.861
Bank Loans	6	1.359.836.379	1.372.240.812
Lease Liabilities		7.166.118	7.654.049
Trade Payables		12.025.873	29.701.841
Trade Payables To Unrelated Parties		12.025.873	29.701.841
Employee Benefit Obligations		52.314.367	55.310.439
Deferred Income Other Than Contract Liabilities		51.636.494	54.497.013
Non-current provisions		2.485.003	2.320.626
Non-current provisions for employee benefits		2.485.003	2.320.626
Other non-current liabilities		2.410.344	372.625
Total non-current liabilities		1.487.874.578	1.522.097.405
Total liabilities		2.733.018.447	2.702.391.503

EQUITY			
Equity attributable to owners of parent		-1.333.263.603	-1.292.825.900
Issued capital	10	240.000.000	240.000.000
Share Premium (Discount)		1.097.097	1.097.097
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.742.812	-1.695.957
Gains (Losses) on Revaluation and Remeasurement		-1.742.812	-1.695.957
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.742.812	-1.695.957
Restricted Reserves Appropriated From Profits		3.205.375	3.205.375
Prior Years' Profits or Losses		-1.535.432.415	-1.057.728.119
Current Period Net Profit Or Loss	10	-40.390.848	-477.704.296
Total equity		-1.333.263.603	-1.292.825.900
Total Liabilities and Equity		1.399.754.844	1.409.565.603

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 31.08.2020	Previous Period 01.06.2019 - 31.08.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	9	120.271.148	112.893.736
Cost of sales	9	-52.815.002	-134.056.496
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		67.456.146	-21.162.760
GROSS PROFIT (LOSS)		67.456.146	-21.162.760
General Administrative Expenses		-1.325.984	-7.827.988
Marketing Expenses		-6.039.899	-7.565.688
Other Income from Operating Activities		32.475.656	5.688.647
Other Expenses from Operating Activities		-75.767.295	-4.448.553
PROFIT (LOSS) FROM OPERATING ACTIVITIES		16.798.624	-35.316.342
Investment Activity Income		8.854.873	5.274.115
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		25.653.497	-30.042.227
Finance income		48.684.218	33.679.176
Finance costs		-113.345.400	-69.744.951
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-39.007.685	-66.108.002
Tax (Expense) Income, Continuing Operations		-1.383.163	-674.306
Current Period Tax (Expense) Income		-2.232.127	-636.947
Deferred Tax (Expense) Income		848.964	-37.359
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-40.390.848	-66.782.308
PROFIT (LOSS)		-40.390.848	-66.782.308
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-40.390.848	-66.782.308
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-46.855	-566.369
Gains (Losses) on Remeasurements of Defined Benefit Plans		-60.919	-578.026
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		14.064	11.657
Taxes Relating to Remeasurements of Defined Benefit Plans		14.064	11.657
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-46.855</b>	<b>-566.369</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-40.437.703</b>	<b>-67.348.677</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-40.437.703	-67.348.677

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 31.08.2020	Previous Period 01.06.2019 - 31.08.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-96.153.966</b>	<b>45.928.641</b>
Profit (Loss)		-40.390.848	-66.782.307
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>108.041.386</b>	<b>88.034.945</b>
Adjustments for depreciation and amortisation expense		17.063.290	15.507.888
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-18.746.342	-18.460
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-499.729	-18.460
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		-18.246.613	
Adjustments for provisions		36.187.390	455.759
Adjustments for (Reversal of) Provisions Related with Employee Benefits		207.489	196.094
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		7.456.737	248.008
Adjustments for (Reversal of) Other Provisions		28.523.164	11.657
Adjustments for Interest (Income) Expenses		26.924.952	43.122.053
Adjustments for Interest Income		-48.261.858	-25.317.727
Adjustments for interest expense		74.778.704	68.402.444
Deferred Financial Expense from Credit Purchases		408.106	37.336
Adjustments for unrealised foreign exchange losses ( gains)		38.162.391	44.492.679
Adjustments for Tax (Income) Expenses		1.383.163	674.306
Other adjustments for non-cash items		-1.788.331	-6.651.180
Adjustments for losses (gains) on disposal of non-current assets		8.854.873	-9.548.100
<b>Changes in Working Capital</b>		<b>-163.700.473</b>	<b>25.380.340</b>
Adjustments for decrease (increase) in trade accounts receivable		-15.421.280	39.604.873
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-15.421.280	39.604.873
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-36.105.682	-1.953.898
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-12.826.672
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-36.105.682	10.872.774
Adjustments for decrease (increase) in inventories		-1.049.470	-7.371.731
Adjustments for increase (decrease) in trade accounts payable		13.384.217	41.583.678
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		13.384.217	41.583.678
Adjustments for increase (decrease) in other operating payables		-124.508.258	-46.482.582
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-124.508.258	-46.482.582
<b>Cash Flows from (used in) Operations</b>		<b>-96.049.935</b>	<b>46.632.978</b>
Payments Related with Provisions for Employee Benefits		-104.031	-704.337
Income taxes refund (paid)			0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>105.965.376</b>	<b>-103.631.469</b>
Proceeds from sales of property, plant, equipment and intangible assets		7.747.956	15.171.712
Proceeds from sales of intangible assets		7.747.956	15.171.712
Purchase of Property, Plant, Equipment and Intangible Assets	7	-9.271.172	-65.224.368
Purchase of property, plant and equipment		-66.493	-996.099
Purchase of intangible assets		-9.204.679	-64.228.269
Cash receipts from repayment of advances and loans made to other parties		106.174.475	-54.375.818
Paybacks from Cash Advances and Loans Made to Related Parties		106.174.475	-54.375.818
Interest received		1.314.117	797.005
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-9.601.275</b>	<b>85.065.465</b>
Proceeds from borrowings		49.547.443	687.079.402
Repayments of borrowings		-56.842.702	-581.515.729

Payments of Lease Liabilities		-1.501.818	0
Interest paid		-804.198	-20.498.208
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		210.135	27.362.637
Net increase (decrease) in cash and cash equivalents		210.135	27.362.637
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	68.280	1.614.327
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		278.415	28.976.964

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]									Non-controlling interests [member]		
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.06.2019 - 31.08.2019	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		240.000.000	1.097.097	-1.745.645				1.554.256	-750.365.592	-305.711.408	-815.171.292		-815.171.292
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-305.711.408	305.711.408			
	Total Comprehensive Income (Loss)													
	Profit (loss)										-66.782.308	-66.782.308	-66.782.308	
	Other Comprehensive Income (Loss)				-566.369							-566.369	-566.369	
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		240.000.000	1.097.097	-2.312.014				1.554.256	-1.056.077.000	-66.782.308	-882.519.969		-882.519.969	
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		240.000.000	1.097.097	-1.695.957				3.205.375	-1.057.728.119	-477.704.296	-1.292.825.900		-1.292.825.900	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									-477.704.296	477.704.296				
Total Comprehensive Income (Loss)														
Profit (loss)										-40.390.848	-40.390.848		-40.390.848	
Other Comprehensive Income (Loss)				-46.855							-46.855		-46.855	
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.06.2020 - 31.08.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		240.000.000	1.097.097	-1.742.812			3.205.375	-1.535.432.415	-40.390.848	-1.333.263.603		-1.333.263.603