

HEDEF GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.

Financial Report

Unconsolidated

2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	44.396.249	21.441.192
Financial Investments		44.429.624	32.862.461
Financial Assets at Fair Value Through Profit or Loss		44.429.624	32.862.461
Financial Assets Held For Trading	44	44.429.624	32.862.461
Trade Receivables		4.248	17.932
Trade Receivables Due From Related Parties	6	4.248	4.248
Trade Receivables Due From Unrelated Parties	7		13.684
Other Receivables		11.200	8.500
Other Receivables Due From Unrelated Parties	8	11.200	8.500
Prepayments		124.959	13.280
Prepayments to Unrelated Parties	11	124.959	13.280
Current Tax Assets	38	780.497	572.201
Other current assets		193.470	142.189
Other Current Assets Due From Unrelated Parties	27	193.470	142.189
SUB-TOTAL		89.940.247	55.057.755
Total current assets		89.940.247	55.057.755
NON-CURRENT ASSETS			
Financial Investments		135.077.196	79.186.124
Financial Assets at Fair Value Through Profit or Loss		135.077.196	79.186.124
Financial Assets Held For Trading	44	135.077.196	79.186.124
Property, plant and equipment		551.282	263.818
Vehicles	13	439.822	178.296
Fixtures and fittings	13	107.330	79.623
Leasehold Improvements	13	4.130	5.899
Right of Use Assets	13	974.618	1.034.199
Total non-current assets		136.603.096	80.484.141
Total assets		226.543.343	135.541.896
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		324.374	298.164
Current Borrowings From Related Parties		324.374	298.164
Other short-term borrowings	44	324.374	298.164
Trade Payables		143.591	109.303
Trade Payables to Related Parties	6	136.543	93.119
Trade Payables to Unrelated Parties	7	7.048	16.184
Employee Benefit Obligations	26	24.861	16.500
Other Payables		48.553	40.736
Other Payables to Unrelated Parties	8	48.553	40.736
SUB-TOTAL		541.379	464.703
Total current liabilities		541.379	464.703
NON-CURRENT LIABILITIES			
Long Term Borrowings		773.182	832.439
Long Term Borrowings From Related Parties		773.182	832.439
Other Long-term borrowings	44	773.182	832.439
Non-current provisions		195.868	154.811
Non-current provisions for employee benefits	24	195.868	154.811
Total non-current liabilities		969.050	987.250
Total liabilities		1.510.429	1.451.953
EQUITY			
Equity attributable to owners of parent		225.032.914	134.089.943
Issued capital	28	70.000.000	64.000.000
Share Premium (Discount)	28	23.846	23.846
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.790	-16.790
Gains (Losses) on Revaluation and Remeasurement		-16.790	-16.790
Gains (Losses) on Remeasurements of Defined Benefit Plans	28	-16.790	-16.790

Restricted Reserves Appropriated From Profits		1.691.016	1.080.368
Legal Reserves	28	1.691.016	1.080.368
Prior Years' Profits or Losses	28	62.391.871	38.429.333
Current Period Net Profit Or Loss	39	90.942.971	30.573.186
Total equity		225.032.914	134.089.943
Total Liabilities and Equity		226.543.343	135.541.896

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	29	93.249.155	9.178.048	65.663.429	-534.585
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		93.249.155	9.178.048	65.663.429	-534.585
GROSS PROFIT (LOSS)		93.249.155	9.178.048	65.663.429	-534.585
General Administrative Expenses	31	-4.477.259	-2.576.224	-1.630.024	-894.908
Other Income from Operating Activities	32	2.238.644	3.872.983	697.248	1.459.022
PROFIT (LOSS) FROM OPERATING ACTIVITIES		91.010.540	10.474.807	64.730.653	29.529
Investment Activity Expenses	33		-195.419		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		91.010.540	10.279.388	64.730.653	29.529
Finance costs	35	-67.569		-21.866	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		90.942.971	10.279.388	64.708.787	29.529
PROFIT (LOSS) FROM CONTINUING OPERATIONS		90.942.971	10.279.388	64.708.787	29.529
PROFIT (LOSS)		90.942.971	10.279.388	64.708.787	29.529
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		90.942.971	10.279.388	64.708.787	29.529
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		90.942.971	10.279.388	64.708.787	29.529
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		90.942.971	10.279.388	64.708.787	29.529

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		23.352.450	-10.389.025
Profit (Loss)		90.942.971	10.279.388
Profit (Loss) from Continuing Operations	39	90.942.971	10.279.388
Adjustments to Reconcile Profit (Loss)		-21.319.746	-7.337.309
Adjustments for depreciation and amortisation expense	13	213.797	90.992
Adjustments for provisions		41.057	-9.336
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	41.057	-9.336
Adjustments for Dividend (Income) Expenses		-46.809	
Adjustments for Interest (Income) Expenses		-2.545.374	8.537
Adjustments for Interest Income	32	-2.545.374	8.537
Adjustments for fair value losses (gains)		-18.982.417	-7.427.502
Adjustments for Fair Value Losses (Gains) of Financial Assets	44	-18.982.417	-7.427.502
Changes in Working Capital		-11.509.759	-16.913.770
Decrease (Increase) in Financial Investments	44	-11.475.818	-14.051.085
Adjustments for decrease (increase) in trade accounts receivable		13.684	491.742
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6		466.742
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	13.684	25.000
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.700	-2.999.800
Decrease (Increase) in Other Related Party Receivables Related with Operations	6		-3.000.000
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-2.700	200
Decrease (Increase) in Prepaid Expenses	11	-111.679	-19.578
Adjustments for increase (decrease) in trade accounts payable		34.288	3.453
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	43.424	9.131
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-9.136	-5.678
Increase (Decrease) in Employee Benefit Liabilities	26	8.361	
Adjustments for increase (decrease) in other operating payables		7.817	-4.143
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	7.817	-4.143
Other Adjustments for Other Increase (Decrease) in Working Capital		16.288	-334.359
Decrease (Increase) in Other Assets Related with Operations	27	8.300	-379.030
Increase (Decrease) in Other Payables Related with Operations	27	7.988	44.671
Cash Flows from (used in) Operations		58.113.466	-13.971.691
Dividends received		46.809	314.390
Interest received		2.529.846	3.268.276
Rent Paid		-129.375	
Cash Outflows Due to Capital Increases of Associates, Joint Ventures and Cooperative Activities		-37.000.000	
Income taxes refund (paid)		-208.296	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-412.921	34.112
Proceeds from sales of property, plant, equipment and intangible assets			54.622
Proceeds from sales of property, plant and equipment			54.622
Purchase of Property, Plant, Equipment and Intangible Assets		-412.921	-20.510
Purchase of property, plant and equipment	13	-412.921	-20.510
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		22.939.529	-10.354.913
Net increase (decrease) in cash and cash equivalents		22.939.529	-10.354.913
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		21.441.192	26.443.589

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		44.380.721	16.088.676
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Current Period 01.01.2020 - 30.09.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		70.000.000	23.846	-16.790			1.691.016	62.391.871	90.942.971	225.032.914		0 225.032.914