

# HSBC BANK A.Ş. Credit Rating

## Summary

Regarding the Credit Ratings

### Related Companies

### Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the downgrade of Turkey's sovereign rating to B2 with negative outlook from B1 with negative outlook on September 11, 2020; International rating agency Moody's has downgraded HSBC Bank's foreign currency long-term deposit rating to "Caa1" with negative outlook from B3 with negative outlook on September 15, 2020. Current ratings of the Bank are as follows:

The list of the current ratings assigned to İşbank by Moody's is as follows:

Long-Term Foreign Currency Deposit Rating / Outlook: Caa1 / Negative

Long-Term Local Currency Deposit Rating / Outlook: B3 / Negative

Short-Term Local Currency / Foreign Currency Deposit Rating: Not-Prime

Long-Term National Scale Local Currency Deposit Rating: Baa2.tr

*In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.