

# TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Credit Rating

## Summary

Moody's Credit Rating



MERKEZİ KAYIT  
İSTANBUL

## Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	02.06.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

International credit rating agency Moody's Investors Service (Moody's) downgraded Government of Turkey's longterm issuer rating to B2 from B1 with a negative outlook and also lowered Turkey's foreign currency bond ceiling to B2 from B1. Consequently, Moody's revised the long-term rating of Tüpraş to B2, maintaining the negative outlook and emphasizing that Company's ratings are constrained by Turkey's foreign currency bond ceiling. Further information related to credit ratings will be available on our website.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.