AKSA ENERJİ ÜRETİM A.Ş.
Material Event Disclosure (General)

Summary

Collections Re Kiyikoy WEPP's Sale

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	15.06.2017-01.12.2017-13.04.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As previously announced on the Public Disclosure Platform on 15.06.2017 and 01.12.2017, an agreement was executed with Borusan EnBW Energy Investments & Production and Borusan Consultancy & Joint Services for the sale of the 28 MWm (27 MWe) Kıyıköÿ Wind Power Plant for USD 60,100,000.00 ("Company Value").

USD 38,500,000.00 of the aforementioned value was received in cash as a lump sum payment; and it was agreed by the parties that the remaining balance of USD 21,600,000.00, payable for a capacity increase up to 72 MW, was to be paid after all necessary permits were received for the investment.

As announced on the Public Disclosure Platform on 13.04.2020, permits were received for 18 of the 20 turbines for the planned the capacity increase; the project was launched; and Aksa Energy received USD 15,185,249.27 for such turbines.

Permits have been received for the remaining 2 turbines, and the remaining balance of USD 2,160,000.00 has been collected as of 15.09.2020

Respectfully announced to the public and our esteemed stakeholders.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.