

MAVİ GİYİM SANAYİ VE TİCARET A.Ş. Operating Review (Consolidated) 2020 - 2. 3 Monthly Notification

Summary

Interim Report for the Period February 1 - July 31, 2020

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

**(CONVENIENCE TRANSLATION OF INDEPENDENT
AUDITOR'S REVIEW REPORT ON THE MANAGEMENT'S
INTERIM PERIOD REPORT)**

To the Board of Directors of

Mavi Giyim Sanayi ve Ticaret A.Ş.

We have been charged with reviewing the consistency of condensed consolidated interim financial information provided in Group's Management's interim period report dated 31 July 2020 with the reviewed condensed consolidated interim financial statements. The Group Management is responsible for the Management's interim period report subject review. Our responsibility is to express a conclusion as to whether the financial information presented in the Management's interim period report are consistent with the reviewed condensed consolidated interim financial statements and explanatory notes subject to Independent Auditor's Review Report dated 14 September 2020.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. Our review involves the examination as to whether financial information provided management's interim period report are consistent with the reviewed condensed consolidated interim financial statements and explanatory notes. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The audit of the consolidated financial statements of the Group as of and for the year ended 31 January 2020 and the review of the condensed consolidated financial statements of the Group as of and for the six months period ended 31 July 2019 were performed by another independent auditor. The predecessor auditor expressed an unqualified audit opinion in the auditor's report dated 12 March 2020 on the consolidated financial statements as of and for the year ended 31 January 2020 and concluded that nothing has come to their attention that causes them to believe that the condensed consolidated interim financial information of the Group for the six-months period ended 31 July 2019 was not prepared in all material respects on the independent review report dated 19 September 2019.

Emphasis of Matter - Covid 19 effect

The Covid-19 pandemic affected the Group's activities. Management disclosed the impact of Covid-19 on its activities and plans for this effect in the financial statements. The Group management states that it is not currently possible to make an accurate estimate of Covid-19's impact on the financial performance of the Group. Our conclusion is not modified in respect of this matter.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information provided in the annual report and reviewed condensed consolidated interim financial statements and explanatory notes, in all material respects, are not consistent.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Cem Tövil

Partner

İstanbul, 14 September 2020



Operating Review Report

Nature of Financial Statements	Consolidated
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Related Companies []

Related Funds []

Operating Review Report	
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Explanations	

Our companys interim report for the period February 1 - July 31, 2020 can be found attached.