

TÜRK HAVA YOLLARI A.O. Material Event Disclosure (General)

Summary

Protocol of the adaptation of the Covid-19 global pandemic conditions, implemented to the 26th Term Collective Bargaining Agreement

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Ref: Public Disclosure dated 17.04.2019

Due to the Covid-19 pandemic, which has had a negative impact to the aviation industry, our Incorporation has benefited from the incentives and facilities provided by the Public Institutions and Organizations, while making the utmost effort to protect the employment of all our employees by conducting negotiations with other stakeholders, including the authorized union. In this context, the following arrangements regarding the negotiations and wage regulation between Hava İş and our Incorporation have been decided and a Protocol of the adaptation of the Covid-19 global pandemic conditions, implemented to the 26th Term Collective Bargaining Agreement covering the three-year period between January 1, 2019 and December 31, 2021, has been signed as of 31.08.2020 .

According to this;

The deduction of 30% for ground employees from workman compensation, 35% for cabin employees from flight compensation, 50% for cockpit employees from flight compensation, and the deduction of 30% for seniority payments of all our employees will be made and these wages will be valid starting September 1st, 2020

It has been decided that to these revised wages, the 6-month inflation rate of change in the calculation of six months wage increase will be applied to the first and second half of 2021

and the gratuity payments determined by the 26th Period Collective Labor Agreement over the agreed amounts, will continue to be paid.

Respectfully announced to the public.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.