

DÜNYA VARLIK YÖNETİM A.Ş.
Bank Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Dünya Varlık Yönetim Anonim Şirketi Yönetim Kurulu'na,

Giriş

Dünya Varlık Yönetim Anonim Şirketi'nin ("Şirket") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Dünya Varlık Yönetim Anonim Şirketi'nin 30 Haziran 2020 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Alper Güvenç, SMMM

Sorumlu Denetçi

14 Ağustos 2020

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		98.795	44	98.839			
Cash and cash equivalents		98.795	44	98.839			
Cash and Cash Balances at Central Bank			9	9			
Banks		98.856	35	98.891			
Allowance for Expected Losses (-)		-61		-61			
FINANCIAL ASSETS AT AMORTISED COST (Net)		1.257.682		1.257.682			
Loans		1.303.894		1.303.894			
Allowance for Expected Credit Losses (-)		-46.212		-46.212			
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)		10.238		10.238			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES				0			
TANGIBLE ASSETS (Net)		6.966		6.966			
INTANGIBLE ASSETS AND GOODWILL (Net)		13.332		13.332			
Other		13.332		13.332			
INVESTMENT PROPERTY (Net)				0			
CURRENT TAX ASSETS				0			
DEFERRED TAX ASSET				0			
OTHER ASSETS (Net)		28.825	574	29.399			
TOTAL ASSETS		1.415.838	618	1.416.456			
LIABILITY AND EQUITY ITEMS							
DEPOSITS				0			
LOANS RECEIVED		518.505		518.505			
MONEY MARKET FUNDS				0			
MARKETABLE SECURITIES (Net)		213.734		213.734			
Bonds		213.734		213.734			
FUNDS				0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL LIABILITIES				0			
FACTORING PAYABLES				0			
LEASE PAYABLES (Net)		5.724		5.724			
PROVISIONS		5.894		5.894			
Reserves for Employee Benefits		5.706		5.706			

Other provisions		188		188			
CURRENT TAX LIABILITIES		2.492		2.492			
DEFERRED TAX LIABILITY		91.883		91.883			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			
SUBORDINATED DEBT				0			
OTHER LIABILITIES		35.577	487	36.064			
EQUITY		542.160		542.160			
Issued capital		185.000		185.000			
Capital Reserves		17.099		17.099			
Equity Share Premiums		17.099		17.099			
Profit Reserves		14.340		14.340			
Legal Reserves		14.340		14.340			
Profit or Loss		325.721		325.721			
Prior Years' Profit or Loss		324.020		324.020			
Current Period Net Profit Or Loss		1.701		1.701			
Total equity and liabilities		1.415.969	487	1.416.456			

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		79.917		79.917			
GUARANTIES AND WARRANTIES				0			
COMMITMENTS		79.917		79.917			
Irrevocable Commitments		79.917		79.917			
DERIVATIVE FINANCIAL INSTRUMENTS				0			
CUSTODY AND PLEDGES RECEIVED				0			
ITEMS HELD IN CUSTODY				0			
PLEDGED ITEMS				0			
ACCEPTED BILL, GUARANTIES AND WARRANTEES				0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		79.917		79.917			

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME		160.286			
Interest Income on Loans		156.776			
Interest Income on Banks		3.510			
INTEREST EXPENSES (-)		-64.837			
Interest Expenses on Funds Borrowed		-47.446			
Interest Expenses on Securities Issued		-17.391			
NET INTEREST INCOME OR EXPENSE		95.449			
NET FEE AND COMMISSION INCOME OR EXPENSES		-4.633			
Fees and Commissions Paid (-)		-4.633			
Paid for Noncash Loans		-1.543			
Other		-3.090			
DIVIDEND INCOME		0			
TRADING INCOME OR LOSS (Net)		-144			
Foreign Exchange Gains or Losses		-144			
OTHER OPERATING INCOME		6.673			
GROSS PROFIT FROM OPERATING ACTIVITIES		97.345			
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)		-35.736			
OTHER ALLOWANCE EXPENSES (-)		0			
PERSONNEL EXPENSES (-)		-28.527			
OTHER OPERATING EXPENSES (-)		-29.138			
NET OPERATING INCOME (LOSS)		3.944			
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.944			
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)		0			
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.944			
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		-2.243			
Expense Effect of Deferred Tax		-2.243			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-2.243			
NET PROFIT OR LOSS FOR THE PERIOD		1.701			
Profit (Loss) Attributable to Group		1.701			
Profit (loss), attributable to non-controlling interests		0			
Profit (loss) per share					
Profit (Loss) per Share					

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		1.701			
OTHER COMPREHENSIVE INCOME		0			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		1.701			

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		62.192	
Interest Received		168.211	
Interest Paid		-57.775	
Fees and Commissions Received		6.673	
Cash Payments to Personnel and Service Suppliers		-33.195	
Taxes Paid		-3.849	
Other		-17.873	
Changes in Operating Assets and Liabilities Subject to Banking Operations		-28.559	
Net (Increase) Decrease in Other Assets		-18.863	
Net Increase (Decrease) in Bank Deposits		-5.764	
Net Increase (Decrease) Other Liabilities		-3.932	
Net Cash Provided From Banking Operations		33.633	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		1.209	
Cash Paid For Tangible And Intangible Asset Purchases		-3.391	
Cash Obtained from Tangible and Intangible Asset Sales		4.600	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		-16.547	
Cash Obtained from Loans and Securities Issued		356.471	
Cash Outflow Arised From Loans and Securities Issued		-369.848	
Payments of lease liabilities		-3.170	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-144	
Net Increase (Decrease) in Cash and Cash Equivalents		18.151	
Cash and Cash Equivalents at Beginning of the Period		80.688	
Cash and Cash Equivalents at End of the Period		98.839	



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period											0
	Adjustments Related to TMS 8											0
	Effect Of Corrections											0
	Effect Of Changes In Accounting Policy											0
	Adjusted Beginning Balance											0
	Total Comprehensive Income (Loss)											0
	Capital Increase in Cash											0
	Capital Increase Through Internal Reserves											0
	Issued Capital Inflation Adjustment Difference											0
	Convertible Bonds											0
	Subordinated Debt											0
	Increase (decrease) through other changes, equity											0
	Profit Distributions											0
	Dividends Paid											0
	Transfers To Reserves											0
	Other											0
	Equity at end of period											0
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period		185.000	17.099			14.340	282.100	41.920	540.459		540.459
	Adjustments Related to TMS 8											
	Effect Of Corrections											
	Effect Of Changes In Accounting Policy											
	Adjusted Beginning Balance		185.000	17.099			14.340		41.920	540.459		540.459
	Total Comprehensive Income (Loss)								1.701	1.701		1.701
	Capital Increase in Cash											
	Capital Increase Through Internal Reserves											
	Issued Capital Inflation Adjustment Difference											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity											
	Profit Distributions							41.920	-41.920			
	Dividends Paid											
	Transfers To Reserves							41.920	-41.920			
	Other											
	Equity at end of period		185.000	17.099			14.340	324.020	1.701	542.160		542.160