

MÜKAFAT PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

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|---------------------------|--|
| Independent Audit Company | KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type | Limited |
| Audit Result | Positive |

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Mükafat Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na,

Giriş

Mükafat Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Mükafat Portföy Yönetimi Anonim Şirketi'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık doneme ilişkin finansal performansının ve nakit akışının TMS 34 "Ara Donem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde

sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Ali Tuğrul Uzun, SMMM

Sorumlu Denetçi

14 Ağustos 2020

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 30.06.2020 | Previous Period 31.12.2019 |
|--|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 46.687 | |
| Financial Investments | | 10.471.219 | |
| Financial Assets at Fair Value Through Profit or Loss | | 10.471.219 | |
| Financial Assets Held For Trading | 4 | 10.471.219 | |
| Trade Receivables | 5 | 659.407 | |
| Trade Receivables Due From Related Parties | | 642.329 | |
| Trade Receivables Due From Unrelated Parties | | 17.078 | |
| Other current assets | 6 | 184.328 | |
| Other Current Assets Due From Unrelated Parties | | 184.328 | |
| SUB-TOTAL | | 11.361.641 | |
| Total current assets | | 11.361.641 | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 7 | 124.963 | |
| Machinery And Equipments | | 3.828 | |
| Vehicles | | 87.016 | |
| Other property, plant and equipment | | 34.119 | |
| Right of Use Assets | | 301.869 | |
| Intangible assets and goodwill | 8 | 0 | |
| Computer Softwares | | 0 | |
| Deferred Tax Asset | 17 | 149.122 | |
| Total non-current assets | | 575.954 | |
| Total assets | | 11.937.595 | |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Trade Payables | 5 | 68.160 | |
| Trade Payables to Unrelated Parties | | 68.160 | |
| Employee Benefit Obligations | 9 | 100.090 | |
| Current tax liabilities, current | | 288.766 | |
| Current provisions | 9 | 819.375 | |
| Current provisions for employee benefits | | 533.977 | |
| Other current provisions | | 285.398 | |
| SUB-TOTAL | | 1.276.391 | |
| Total current liabilities | | 1.276.391 | |
| NON-CURRENT LIABILITIES | | | |
| Non-current provisions | | 95.656 | |
| Non-current provisions for employee benefits | 9 | 95.656 | |
| Other non-current liabilities | | 327.213 | |
| Other Non-current Liabilities to Unrelated Parties | | 327.213 | |
| Total non-current liabilities | | 422.869 | |
| Total liabilities | | 1.699.260 | |
| EQUITY | | | |
| Equity attributable to owners of parent | | 10.238.335 | |
| Issued capital | 11 | 10.000.000 | |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | -11.797 | |
| Gains (Losses) on Revaluation and Reclassification | | -11.797 | |
| Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets | | -11.797 | |
| Prior Years' Profits or Losses | | -392.020 | |
| Current Period Net Profit Or Loss | | 642.152 | |
| Total equity | | 10.238.335 | |
| Total Liabilities and Equity | | 11.937.595 | |



Profit or loss [abstract]

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2020 - 30.06.2020 | Previous Period 01.01.2019 - 30.06.2019 | Current Period 3 Months 01.04.2020 - 30.06.2020 | Previous Period 3 Months 01.04.2019 - 30.06.2019 |
|--|--------------------|--|---|--|---|
| Profit or loss [abstract] | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | 12 | 2.718.469 | | | |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 2.718.469 | | | |
| GROSS PROFIT (LOSS) | | 2.718.469 | | | |
| General Administrative Expenses | 14,15 | -2.472.736 | | | |
| Other Income from Operating Activities | 16 | 431.712 | | | |
| Other Expenses from Operating Activities | 16 | -24.048 | | | |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 653.397 | | | |
| Investment Activity Income | 13 | 518.493 | | | |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 1.171.890 | | | |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 1.171.890 | | | |
| Tax (Expense) Income, Continuing Operations | | -529.738 | | | |
| Current Period Tax (Expense) Income | | -450.958 | | | |
| Deferred Tax (Expense) Income | 17 | -78.780 | | | |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 642.152 | | | |
| PROFIT (LOSS) | | 642.152 | | | |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | 0 | | | |
| Owners of Parent | | 642.152 | | | |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Diluted Earnings Per Share | | | | | |

Statement of Other Comprehensive Income

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2020 - 30.06.2020 | Previous Period 01.01.2019 - 30.06.2019 | Current Period 3 Months 01.04.2020 - 30.06.2020 | Previous Period 3 Months 01.04.2019 - 30.06.2019 |
|---|--------------------|--|---|--|---|
| Statement of Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | 642.152 | | | |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | | | |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | -11.797 | | | |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | | -15.124 | | | |
| Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss | | -15.124 | | | |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | 3.327 | | | |
| Deferred Tax (Expense) Income | | 3.327 | | | |
| OTHER COMPREHENSIVE INCOME (LOSS) | | -11.797 | | | |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | 630.355 | | | |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | 0 | | | |
| Owners of Parent | | 630.355 | | | |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2020 - 30.06.2020 | Previous Period 01.01.2019 - 30.06.2019 |
|---|--------------------|---|--|
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | 306.762 | |
| Profit (Loss) | | 642.152 | |
| Profit (Loss) from Continuing Operations | | 642.152 | |
| Adjustments to Reconcile Profit (Loss) | | 923.873 | |
| Adjustments for depreciation and amortisation expense | 15 | 53.270 | |
| Adjustments for provisions | | 261.390 | |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | 261.390 | |
| Adjustments for Dividend (Income) Expenses | | 241.667 | |
| Adjustments for Tax (Income) Expenses | | 367.546 | |
| Changes in Working Capital | | -1.259.263 | |
| Decrease (Increase) in Financial Investments | 4 | -794.246 | |
| Adjustments for decrease (increase) in trade accounts receivable | 5 | -319.271 | |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | | -319.271 | |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -171.142 | |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -171.142 | |
| Adjustments for increase (decrease) in trade accounts payable | | 62.730 | |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | 5 | 62.730 | |
| Increase (Decrease) in Employee Benefit Liabilities | 9 | -126.000 | |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | 88.666 | |
| Increase (Decrease) in Other Payables Related with Operations | | 88.666 | |
| Cash Flows from (used in) Operations | | 306.762 | |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | -278.634 | |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -36.967 | |
| Purchase of property, plant and equipment | | -36.967 | |
| Purchase of intangible assets | | 0 | |
| Cash Outflows From Participation (Profit) Shares or Other Financial Instruments | | -241.667 | |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | 0 | |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 28.128 | |
| Net increase (decrease) in cash and cash equivalents | | 28.128 | |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 18.565 | |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 46.693 | |

| | | Footnote Reference | Equity | | | | | | | | | | |
|--|--|--------------------|--|--|--|--|--|--------------------------------|--------------------|----------|------------------------------------|--|-----------|
| | | | Equity attributable to owners of parent [member] | | | | | | | | Non-controlling interests [member] | | |
| | | | Issued Capital | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | Retained Earnings | | | | | |
| | | | | Gains/Losses on Revaluation and Remeasurement [member] | | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | Prior Years' Profits or Losses | Net Profit or Loss | | | | |
| Previous Period 01.01.2019 - 30.06.2019 | Statement of changes in equity (abstract) | | | | | | | | | | | | |
| | Statement of changes in equity (line items) | | | | | | | | | | | | |
| | Equity at beginning of period | 11 | 10.000.000 | | | | | | -851.539 | -327.949 | 8.720.512 | | 8.720.512 |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | |
| | Transfers | | | | | | | | -327.949 | 327.949 | 0 | | 0 |
| | Total Comprehensive Income (Loss) | | | | | | | | 0 | 348.150 | 348.150 | | 348.150 |
| | Profit (loss) | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | |
| | Issue of equity | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| Increase (decrease) through other changes, equity | | | | | | | | | | | | | |
| Equity at end of period | 11 | 10.000.000 | | | | | | | -1.279.488 | 384.150 | 9.104.662 | | 9.104.662 |
| Statement of changes in equity (abstract) | | | | | | | | | | | | | |
| Statement of changes in equity (line items) | | | | | | | | | | | | | |
| Equity at beginning of period | 11 | 10.000.000 | | | | | | | -1.279.488 | 887.468 | 9.607.980 | | 9.607.980 |
| Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | |
| Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | |
| Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | |
| Adjustments Related to Errors | | | | | | | | | | | | | |
| Other Restatements | | | | | | | | | | | | | |
| Restated Balances | | | | | | | | | | | | | |
| Transfers | | | | | | | | | 887.468 | -887.468 | 0 | | 0 |
| Total Comprehensive Income (Loss) | | | | | | | | -11.797 | 0 | 642.152 | 630.355 | | 630.355 |
| Profit (loss) | | | | | | | | | | | | | |
| Other Comprehensive Income (Loss) | | | | | | | | | | | | | |
| Issue of equity | | | | | | | | | | | | | |
| Capital Decrease | | | | | | | | | | | | | |
| Capital Advance | | | | | | | | | | | | | |
| Effect of Merger or Liquidation or Division | | | | | | | | | | | | | |
| Effects of Business Combinations Under Common Control | | | | | | | | | | | | | |
| Advance Dividend Payments | | | | | | | | | | | | | |
| Dividends Paid | | | | | | | | | | | | | |
| Decrease through Other Distributions to Owners | | | | | | | | | | | | | |
| Current Period 01.01.2020 - 30.06.2020 | | | | | | | | | | | | | |

| | | | | | | | | | | | | |
|--|--|----|------------|--|--|---------|----------|---------|------------|--|--|------------|
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | |
| | Equity at end of period | 11 | 10,000,000 | | | -11,797 | -392,020 | 642,152 | 10,238,335 | | | 10,238,335 |