

KONYA ÇİMENTO SANAYİİ A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Konya Çimento Sanayii Anonim Şirketi Yönetim Kurulu'na

Giriş

Konya Çimento Sanayii Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2019 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2019 tarihinde sona eren altı aylık ara hesap dönemine ait özet konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 24 Şubat 2020 tarihli bağımsız denetçi raporunda ve 9 Ağustos 2019 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Ayşe Özlem Karahan, SMMM

Sorumlu Denetçi

10 Ağustos 2020

Ankara, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	78.414.430	65.656.725
Trade Receivables	8.1	99.501.579	88.772.984
Trade Receivables Due From Related Parties	7		566.062
Trade Receivables Due From Unrelated Parties		99.501.579	88.206.922
Other Receivables	9.1	703.651	904.422
Derivative Financial Assets	6	0	60.999
Inventories	11	58.634.015	61.574.806
Prepayments	10	2.577.210	711.559
Current Tax Assets	19	10.191	195.207
Other current assets	18	661.673	748.401
SUB-TOTAL		240.502.749	218.625.103
Total current assets		240.502.749	218.625.103
NON-CURRENT ASSETS			
Other Receivables	9.1	3.840.185	2.377.197
Investments accounted for using equity method	12	15.281.797	14.084.786
Property, plant and equipment	13	178.725.730	181.651.250
Right of Use Assets	14	11.143.985	12.069.514
Intangible assets and goodwill	15	1.791.500	2.074.634
Prepayments	10	254.371	148.919
Deferred Tax Asset	19	1.749.353	1.063.383
Total non-current assets		212.786.921	213.469.683
Total assets		453.289.670	432.094.786
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		6.592.508	5.731.944
Current Borrowings From Unrelated Parties		6.592.508	5.731.944
Lease Liabilities	5.2	6.592.508	5.731.944
Trade Payables	8.2	62.750.398	42.277.698
Trade Payables to Related Parties	7	12.433.660	5.277.911
Trade Payables to Unrelated Parties		50.316.738	36.999.787
Employee Benefit Obligations	17	2.472.020	2.217.037
Other Payables	9.2	3.724.286	1.467.657
Deferred Income Other Than Contract Liabilities	10	7.507.702	3.986.614
Current provisions		7.269.455	5.317.359
Current provisions for employee benefits	17	315.319	630.447
Other current provisions	16	6.954.136	4.686.912
SUB-TOTAL		90.316.369	60.998.309
Total current liabilities		90.316.369	60.998.309
NON-CURRENT LIABILITIES			
Long Term Borrowings		6.869.256	7.392.301
Long Term Borrowings From Unrelated Parties		6.869.256	7.392.301
Lease Liabilities	5.2	6.869.256	7.392.301
Non-current provisions		13.338.737	12.233.573
Non-current provisions for employee benefits	17	13.338.737	12.233.573
Deferred Tax Liabilities	19	0	1.843.721
Total non-current liabilities		20.207.993	21.469.595
Total liabilities		110.524.362	82.467.904
EQUITY			
Equity attributable to owners of parent		342.720.185	349.580.642
Issued capital	20	4.873.440	4.873.440
Inflation Adjustments on Capital	20	61.484.151	61.484.151
Treasury Shares (-)		-71.220	-71.220
Share Premium (Discount)		36.911	36.911
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.473.066	-2.473.062
Gains (Losses) on Revaluation and Remeasurement		-2.473.066	-2.473.062

Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.473.066	-2.473.062
Restricted Reserves Appropriated From Profits		46.630.084	47.607.298
Legal Reserves		42.786.127	43.763.341
Venture Capital Fund		3.843.957	3.843.957
Prior Years' Profits or Losses	20	239.100.338	237.511.636
Current Period Net Profit Or Loss		-6.860.453	611.488
Non-controlling interests		45.123	46.240
Total equity		342.765.308	349.626.882
Total Liabilities and Equity		453.289.670	432.094.786

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	144.649.354	138.978.458	96.775.248	84.070.646
Cost of sales	21, 22	-139.876.431	-128.577.513	-88.418.289	-75.583.446
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.772.923	10.400.945	8.356.959	8.487.200
GROSS PROFIT (LOSS)		4.772.923	10.400.945	8.356.959	8.487.200
General Administrative Expenses	22	-17.112.709	-17.973.616	-8.190.171	-9.962.634
Marketing Expenses	22	-3.458.348	-2.680.415	-2.021.057	-1.600.470
Other Income from Operating Activities	23.1	4.573.700	2.259.969	1.840.247	1.886.312
Other Expenses from Operating Activities	23.2	-1.067.117	-3.989.916	-735.853	-3.012.808
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-12.291.551	-11.983.033	-749.875	-4.202.400
Investment Activity Income	24	1.138.520	19.373	163.944	8.623
Share of Profit (Loss) from Investments Accounted for Using Equity Method	12	1.197.012	-36.309	487.800	-18.079
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-9.956.019	-11.999.969	-98.131	-4.211.856
Finance income	25	8.025.782	6.450.226	3.989.515	2.300.666
Finance costs	26	-6.909.325	-3.272.849	-3.448.898	-1.253.171
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-8.839.562	-8.822.592	442.486	-3.164.361
Tax (Expense) Income, Continuing Operations		1.992.022	2.724.385	1.503	1.386.976
Current Period Tax (Expense) Income	19	-537.669	154.816	-221.808	347.047
Deferred Tax (Expense) Income	19	2.529.691	2.569.569	223.311	1.039.929
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-6.847.540	-6.098.207	443.989	-1.777.385
PROFIT (LOSS)		-6.847.540	-6.098.207	443.989	-1.777.385
Profit (loss), attributable to [abstract]					
Non-controlling Interests		12.913	6.384	2.290	-519
Owners of Parent		-6.860.453	-6.104.591	441.699	-1.776.866
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	123.934	0	123.934
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	0	154.917	0	154.917
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	-30.983	0	-30.983
Current Period Tax (Expense) Income	19	0	-30.983	0	-30.983
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	123.934	0	123.934
TOTAL COMPREHENSIVE INCOME (LOSS)		-6.847.540	-5.974.273	443.989	-1.653.451
Total Comprehensive Income Attributable to					
Non-controlling Interests		12.913	5.869	2.290	-1.035
Owners of Parent		-6.860.453	-5.980.142	441.699	-1.652.416

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		18.335.064	-13.499.820
Profit (Loss)		-6.847.540	-6.098.207
Adjustments to Reconcile Profit (Loss)		10.980.482	11.638.839
Adjustments for depreciation and amortisation expense	13,14,15	10.140.881	9.855.532
Adjustments for Impairment Loss (Reversal of Impairment Loss)		193.971	65.084
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	193.971	65.084
Adjustments for provisions		4.552.923	6.483.854
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	982.846	999.324
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	15.000	1.470.000
Adjustments for (Reversal of) Other Provisions	16	3.555.077	4.014.530
Adjustments for Interest (Income) Expenses		-1.472.456	1.489.267
Adjustments for Interest Income	25	-1.741.899	-886.048
Adjustments for interest expense	26	1.661.438	1.609.067
Deferred Financial Expense from Credit Purchases	23.2	-1.391.995	766.248
Adjustments for unrealised foreign exchange losses (gains)		1.667.773	0
Adjustments for fair value losses (gains)		60.999	-3.566.822
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		60.999	-3.566.822
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	12	-1.197.011	36.309
Adjustments for Tax (Income) Expenses	19	-1.992.022	-2.724.385
Adjustments for losses (gains) on disposal of non-current assets		-974.576	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-974.576	0
Changes in Working Capital		16.298.299	-12.103.127
Adjustments for decrease (increase) in trade accounts receivable		-9.554.555	-2.019.553
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.262.222	-535.919
Adjustments for decrease (increase) in inventories		2.940.791	13.536.994
Adjustments for increase (decrease) in trade accounts payable		20.280.947	-25.135.594
Adjustments for increase (decrease) in other operating payables		2.256.629	805.706
Other Adjustments for Other Increase (Decrease) in Working Capital		1.636.709	1.245.239
Decrease (Increase) in Other Assets Related with Operations		-1.884.375	990.091
Increase (Decrease) in Other Payables Related with Operations		3.521.084	255.148
Cash Flows from (used in) Operations		20.431.241	-6.562.495
Payments Related with Provisions for Employee Benefits	17	-835.122	-1.519.492
Income taxes refund (paid)	19	-352.654	-2.119.578
Other inflows (outflows) of cash	8.1,16	-908.401	-3.298.255
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.889.471	-9.921.112
Proceeds from sales of property, plant, equipment and intangible assets		974.576	0
Proceeds from sales of property, plant and equipment		974.576	0
Purchase of Property, Plant, Equipment and Intangible Assets		-5.526.142	-10.808.310
Purchase of property, plant and equipment	13,15	-5.526.142	-10.808.310
Interest received		1.662.095	887.198
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.767.692	1.830.045
Proceeds from borrowings		475.284	61.880.252
Proceeds from Loans	5	475.284	61.880.252
Repayments of borrowings		-475.284	-57.435.252
Loan Repayments	5	-475.284	-57.435.252
Payments of Lease Liabilities	5	-2.767.692	-2.407.227
Dividends Paid	20	0	-60.000

Interest paid	5	0	-147.728
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		12.677.901	-21.590.887
Net increase (decrease) in cash and cash equivalents		12.677.901	-21.590.887
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	65.631.586	61.264.938
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	78.309.487	39.674.051

	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		4,873,440	61,484,151	-71,220	36,911	-1,750,408	-1,750,408	-1,750,408			46,947,710	203,704,698	34,993,710	350,218,992	101,826	350,320,818
Previous Period 01.01.2019 - 30.06.2019	Adjustments Related to Accounting Policy Changes											-514,007		-514,007		-514,007	
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										659,588	34,334,122	-34,993,710				
	Total Comprehensive Income (Loss)						124,449	124,449	124,449				-6,104,591	-5,980,142	5,869	-5,974,273	
	Profit (loss)												-6,104,591	-6,104,591	6,384	-6,098,207	
	Other Comprehensive Income (Loss)						124,449	124,449	124,449					124,449	-515	123,934	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid	20														-60,000	-60,000
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
	Equity at end of period		4,873,440	61,484,151	-71,220	36,911	-1,625,959	-1,625,959	-1,625,959			47,607,298	237,524,813	-6,104,591	343,724,943	47,695	343,772,538
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		4,873,440	61,484,151	-71,220	36,911	-2,473,066	-2,473,066	-2,473,066			47,607,298	237,511,636	611,488	349,580,638	46,240	349,626,878
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										977,214	1,588,702	-611,488				
	Total Comprehensive Income (Loss)												-6,860,453	-6,860,453	12,912	-6,847,541	
	Profit (loss)												-6,860,453	-6,860,453	12,912	-6,847,541	
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2020 - 30.06.2020		20																-14.029	-14.029
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		4.873.440	61.484.151	-71.220	36.911		-2.473.066	-2.473.066	-2.473.066			46.630.064	239.100.338	-6.860.453	342.720.185		45.123	342.765.308