

ANADOLU ISUZU OTOMOTİV SANAYİ VE TİCARET A.Ş.

Financial Report

Consolidated

2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Koray Öztürk, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	267.689.066	140.803.554
Trade Receivables		302.090.133	402.325.775
Trade Receivables Due From Related Parties	6-22	997.076	2.573.971
Trade Receivables Due From Unrelated Parties	6	301.093.057	399.751.804
Other Receivables		5.535.115	13.904.303
Other Receivables Due From Unrelated Parties		5.535.115	13.904.303
Derivative Financial Assets	7	4.320.986	442.165
Inventories	8	315.137.401	258.854.407
Prepayments	15	19.744.010	9.879.886
Current Tax Assets		387.980	424.247
Other current assets	15	34.449.353	30.789.595
SUB-TOTAL		949.354.044	857.423.932
Total current assets		949.354.044	857.423.932
NON-CURRENT ASSETS			
Other Receivables		186	186
Other Receivables Due From Unrelated Parties		186	186
Property, plant and equipment	9	558.313.911	557.688.250
Right of Use Assets	11	5.547.352	5.330.515
Intangible assets and goodwill		147.705.864	133.932.317
Goodwill		2.340.995	2.340.995
Other intangible assets	10	145.364.869	131.591.322
Prepayments	15	9.045.391	8.534.328
Deferred Tax Asset	20	23.607.382	13.534.622
Total non-current assets		744.220.086	719.020.218
Total assets		1.693.574.130	1.576.444.150
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		428.399.326	189.542.901
Current Borrowings From Related Parties		0	0
Lease Liabilities		0	0
Current Borrowings From Unrelated Parties	5	428.399.326	189.542.901
Bank Loans	5	428.399.326	189.542.901
Current Portion of Non-current Borrowings		49.706.919	202.965.742
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	5	49.706.919	202.965.742
Bank Loans	5	47.068.919	201.067.885
Lease Liabilities	5	2.638.000	1.897.857
Trade Payables		321.431.688	421.671.065
Trade Payables to Related Parties	6-22	141.551.905	179.944.348
Trade Payables to Unrelated Parties	6	179.879.783	241.726.717
Employee Benefit Obligations		12.852.131	6.822.947
Other Payables		4.575.512	1.401.657
Other Payables to Related Parties	22	9.109	9.109
Other Payables to Unrelated Parties		4.566.403	1.392.548
Contract Liabilities		0	0
Derivative Financial Liabilities	7	1.149.108	0
Derivative Financial Liabilities Held for trading			0
Deferred Income Other Than Contract Liabilities	15	16.114.320	6.782.350
Current provisions		29.567.442	27.516.673
Current provisions for employee benefits	14	5.299.058	4.080.612
Other current provisions	13	24.268.384	23.436.061
Other Current Liabilities		0	0
SUB-TOTAL		863.796.446	856.703.335
Total current liabilities		863.796.446	856.703.335
NON-CURRENT LIABILITIES			
Long Term Borrowings		248.507.005	107.259.138

Long Term Borrowings From Related Parties		0	0
Lease Liabilities		0	0
Long Term Borrowings From Unrelated Parties		248.507.005	107.259.138
Bank Loans	5	243.843.372	103.577.340
Lease Liabilities	5	4.663.633	3.681.798
Contract Liabilities	15	20.938.339	19.945.190
Deferred Income Other Than Contract Liabilities	15	682.424	683.841
Non-current provisions		29.129.531	27.764.472
Non-current provisions for employee benefits	14	29.129.531	27.764.472
Total non-current liabilities		299.257.299	155.652.641
Total liabilities		1.163.053.745	1.012.355.976
EQUITY			
Equity attributable to owners of parent		530.520.385	564.088.174
Issued capital	16	84.000.000	84.000.000
Inflation Adjustments on Capital	16	30.149.426	30.149.426
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	405.440.673	406.769.583
Gains (Losses) on Revaluation and Remeasurement		405.440.673	406.769.583
Increases (Decreases) on Revaluation of Property, Plant and Equipment		417.373.045	417.373.045
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.932.372	-10.603.462
Restricted Reserves Appropriated From Profits	16	23.784.678	162.221.926
Legal Reserves		23.784.678	162.221.926
Prior Years' Profits or Losses	16	19.384.487	-140.840.586
Current Period Net Profit Or Loss	16	-32.238.879	21.787.825
Total equity		530.520.385	564.088.174
Total Liabilities and Equity		1.693.574.130	1.576.444.150

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	421.442.633	564.649.350	212.234.271	291.863.699
Cost of sales	17	-346.701.473	-454.020.846	-179.740.830	-227.417.287
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		74.741.160	110.628.504	32.493.441	64.446.412
GROSS PROFIT (LOSS)		74.741.160	110.628.504	32.493.441	64.446.412
General Administrative Expenses		-34.843.095	-28.659.815	-16.943.742	-15.387.360
Marketing Expenses		-37.743.981	-41.467.757	-14.462.291	-22.586.724
Research and development expense		-1.942.607	-1.345.469	-907.784	-170.894
Other Income from Operating Activities	18	51.047.461	30.892.364	20.870.524	9.326.591
Other Expenses from Operating Activities	18	-43.151.476	-25.212.770	-22.216.795	-7.868.703
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.107.462	44.835.057	-1.166.647	27.759.322
Investment Activity Income		163.807	3.579	88.820	1.771
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.271.269	44.838.636	-1.077.827	27.761.093
Finance income	19	45.580.514	26.140.578	29.467.591	16.478.001
Finance costs	19	-95.598.808	-95.944.981	-47.124.295	-49.585.468
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-41.747.025	-24.965.767	-18.734.531	-5.346.374
Tax (Expense) Income, Continuing Operations		9.508.146	9.212.706	4.208.114	3.983.089
Current Period Tax (Expense) Income		-189.793	-117.592	-89.267	-51.271
Deferred Tax (Expense) Income		9.697.939	9.330.298	4.297.381	4.034.360
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-32.238.879	-15.753.061	-14.526.417	-1.363.285
PROFIT (LOSS)	21	-32.238.879	-15.753.061	-14.526.417	-1.363.285
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-32.238.879	-15.753.061	-14.526.417	-1.363.285
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden 100 Adet Pay Başına Kazanç (Zarar)	21	-0,38380000	-0,18750000	-0,17290000	-0,01620000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)	21	-32.238.879	-15.753.061	-14.526.417	-1.363.285
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.328.910	-1.301.414	-1.219.914	-1.122.174
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.703.731	-1.626.767	-1.563.993	-1.402.724
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		374.821	325.353	344.079	280.550
Taxes Relating to Remeasurements of Defined Benefit Plans		374.821	325.353	344.079	280.550
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-1.328.910	-1.301.414	-1.219.914	-1.122.174
TOTAL COMPREHENSIVE INCOME (LOSS)		-33.567.789	-17.054.475	-15.746.331	-2.485.459
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-33.567.789	-17.054.475	-15.746.331	-2.485.459

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.891.560	257.174.472
Profit (Loss)	16	-32.238.879	-15.753.061
Adjustments to Reconcile Profit (Loss)		101.046.032	102.983.433
Adjustments for depreciation and amortisation expense	9-10-11	22.201.523	20.021.311
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-181.092
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments			0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	0	-181.092
Adjustments for provisions		18.330.040	12.447.461
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.264.624	1.609.402
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13-18	577.763	1.272.993
Adjustments for (Reversal of) Other Provisions	13	16.487.653	9.565.066
Adjustments for Interest (Income) Expenses		24.142.137	46.522.938
Adjustments for Interest Income	18-19	-3.493.370	-3.931.577
Adjustments for interest expense	18-19	27.635.507	50.454.515
Adjustments for unrealised foreign exchange losses (gains)		41.055.620	29.917.483
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		-9.508.146	-9.212.706
Adjustments for losses (gains) on disposal of non-current assets		-163.807	-3.579
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-163.807	-3.579
Other adjustments to reconcile profit (loss)		4.988.665	3.471.617
Changes in Working Capital		-48.501.431	181.404.072
Adjustments for decrease (increase) in trade accounts receivable	6	98.024.254	21.322.909
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.997.248	32.651.701
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	8	-56.282.994	26.811.807
Adjustments for increase (decrease) in trade accounts payable	6	-97.069.286	-13.975.173
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		26.407.666	118.144.993
Other Adjustments for Other Increase (Decrease) in Working Capital		-10.583.823	-3.552.165
Cash Flows from (used in) Operations		20.305.722	268.634.444
Payments Related with Provisions for Employee Benefits	14	-1.603.296	-1.787.496
Payments Related with Other Provisions	13	-16.233.093	-9.152.554
Income taxes refund (paid)		-577.773	-519.922
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-35.218.110	-30.985.366
Proceeds from sales of property, plant, equipment and intangible assets	9	171.997	10.890
Purchase of Property, Plant, Equipment and Intangible Assets		-35.390.107	-30.996.256
Purchase of property, plant and equipment	9	-9.584.636	-4.888.648
Purchase of intangible assets	10	-25.805.471	-26.107.608
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		159.863.538	-69.764.509
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0

Proceeds from borrowings		732.165.525	419.278.660
Proceeds from Loans	5	732.165.525	419.278.660
Repayments of borrowings		-549.257.559	-441.472.620
Loan Repayments	5	-549.257.559	-441.472.620
Payments of Lease Liabilities		-933.052	-420.162
Interest paid	5	-25.256.222	-50.986.810
Interest Received		3.144.846	3.836.423
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		126.536.988	156.424.597
Net increase (decrease) in cash and cash equivalents		126.536.988	156.424.597
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		140.790.569	96.481.488
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	267.327.557	252.906.085

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period	16	84.000.000	30.149.426	417.373.045	-8.265.748				162.221.926	-60.331.986	-80.508.600	544.638.063			544.638.063			
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers										-80.508.600	80.508.600	0			0			
	Total Comprehensive Income (Loss)						-1.301.414						-15.753.060	-17.054.474			-17.054.474		
	Profit (loss)												-15.753.060	-15.753.060			-15.753.060		
	Other Comprehensive Income (Loss)						-1.301.414							-1.301.414			-1.301.414		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period	16	84.000.000	30.149.426	417.373.045	-9.567.162				162.221.926	-140.840.586	-15.753.060	527.583.589			527.583.589				
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period	16	84.000.000	30.149.426	417.373.045	-10.603.462			162.221.926	-140.840.586	21.787.825	564.088.174			564.088.174				
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers								-138.437.248	160.225.073	-21.787.825	0			0				
	Total Comprehensive Income (Loss)					-1.328.910						-32.238.879	-33.567.789			-33.567.789			
	Profit (loss)											-32.238.879	-32.238.879			-32.238.879			
	Other Comprehensive Income (Loss)					-1.328.910							-1.328.910			-1.328.910			
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.01.2020 - 30.06.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	16	84,000,000	30,149,426	417,373,045	-11,932,372				23,784,678	19,384,487	-32,238,879	530,520,385		530,520,385