

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET
A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK VE YMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Temapol Polimer Plastik ve İnşaat Sanayi Ticaret Anonim Şirketi Genel Kurulu'na

Giriş

Temapol Polimer Plastik ve İnşaat Sanayi Ticaret Anonim Şirketi ("Ana Ortaklık") ve Bağlı Ortaklıkları (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK VE YMM A.Ş.

A member firm of Groupe Laviale

Yılmaz SEZER, YMM

Sorumlu Denetçi

Ankara, 10 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	9.434.371	3.949.454
Trade Receivables		35.540.985	39.439.724
Trade Receivables Due From Related Parties	3	3.733.169	2.148.970
Trade Receivables Due From Unrelated Parties	5	31.807.816	37.290.754
Other Receivables		328.310	144.644
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	328.310	144.644
Inventories	8	21.823.160	15.825.486
Prepayments		2.453.533	2.165.010
Prepayments to Unrelated Parties	9	2.453.533	2.165.010
Current Tax Assets	21	94.802	0
Other current assets		273.287	8.013
Other Current Assets Due From Unrelated Parties	14	273.287	8.013
SUB-TOTAL		69.948.448	61.532.331
Total current assets		69.948.448	61.532.331
NON-CURRENT ASSETS			
Property, plant and equipment	10	36.146.130	36.228.539
Buildings	10	21.396.526	21.616.526
Machinery And Equipments	10	11.511.200	11.318.085
Vehicles	10	711.379	805.021
Fixtures and fittings	10	239.055	232.643
Leasehold Improvements	10	40.317	47.473
Construction in Progress	10	2.247.653	2.208.791
Intangible assets and goodwill	11	3.570.155	3.562.537
Goodwill	11	3.400.000	3.400.000
Other Rights	11	170.155	162.537
Prepayments		294.747	258.283
Prepayments to Unrelated Parties	9	294.747	258.283
Deferred Tax Asset	21	1.370.519	1.236.799
Total non-current assets		41.381.551	41.286.158
Total assets		111.329.999	102.818.489
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		9.569.919	8.567.030
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		9.569.919	8.567.030
Bank Loans	6	4.140.426	3.166.684
Lease Liabilities	6	5.429.493	5.400.346
Current Portion of Non-current Borrowings		29.435.699	19.858.697
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		29.435.699	19.858.697
Bank Loans	6	29.435.699	19.858.697
Other Financial Liabilities		25.032	13.204
Other Miscellaneous Financial Liabilities	6	25.032	13.204
Trade Payables		16.084.446	17.410.251
Trade Payables to Related Parties	3	962	93.369
Trade Payables to Unrelated Parties	5	16.083.484	17.316.882
Employee Benefit Obligations	13	513.967	385.523
Other Payables		650.657	552.931
Other Payables to Related Parties		0	
Other Payables to Unrelated Parties	7	650.657	552.931
Deferred Income Other Than Contract Liabilities		1.940.810	1.284.994
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	1.940.810	1.284.994
Current tax liabilities, current	21	0	51.316
Current provisions		195.053	140.092

Current provisions for employee benefits	13	172.253	117.292
Other current provisions	13	22.800	22.800
Other Current Liabilities		117.872	323.203
Other Current Liabilities to Unrelated Parties	14	117.872	323.203
SUB-TOTAL		58.533.455	48.587.241
Total current liabilities		58.533.455	48.587.241
NON-CURRENT LIABILITIES			
Long Term Borrowings		17.298.653	19.756.023
Long Term Borrowings From Unrelated Parties		17.298.653	19.756.023
Bank Loans	6	6.549.545	6.810.812
Lease Liabilities	6	10.749.108	12.945.211
Non-current provisions		356.519	292.378
Non-current provisions for employee benefits	13	356.519	292.378
Deferred Tax Liabilities	21	777.277	1.017.192
Total non-current liabilities		18.432.449	21.065.593
Total liabilities		76.965.904	69.652.834
EQUITY			
Equity attributable to owners of parent		34.364.095	33.165.655
Issued capital	15	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		20.945	-14.265
Gains (Losses) on Revaluation and Remeasurement		20.945	-14.265
Gains (Losses) on Remeasurements of Defined Benefit Plans		20.945	-14.265
Restricted Reserves Appropriated From Profits		11.162.989	755.156
Legal Reserves	15	11.162.989	755.156
Prior Years' Profits or Losses		6.591.122	2.848.628
Current Period Net Profit Or Loss		2.414.039	15.401.136
Non-controlling interests		0	0
Total equity		34.364.095	33.165.655
Total Liabilities and Equity		111.329.999	102.818.489

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	34.832.233	37.363.404	19.663.226	20.026.908
Cost of sales	16	-23.562.368	-27.499.323	-13.611.717	-15.690.670
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.269.865	9.864.081	6.051.509	4.336.238
GROSS PROFIT (LOSS)		11.269.865	9.864.081	6.051.509	4.336.238
General Administrative Expenses	17	-1.682.347	-1.697.955	-816.329	-917.182
Marketing Expenses	17	-2.334.626	-1.942.729	-1.457.434	-1.023.109
Other Income from Operating Activities	18	3.278.297	5.052.562	1.698.330	2.592.968
Other Expenses from Operating Activities	18	-2.845.632	-4.223.142	-938.558	-1.494.172
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.685.557	7.052.817	4.537.518	3.494.743
Investment Activity Income	19	64.170	5.846.321	0	0
Investment Activity Expenses		0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.749.727	12.899.138	4.537.518	3.494.743
Finance income	20	25.654	824.887	8.641	297.554
Finance costs	20	-5.743.779	-5.667.957	-2.770.036	-2.622.143
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.031.602	8.056.068	1.776.123	1.170.154
Tax (Expense) Income, Continuing Operations		382.437	1.462.337	46.057	-73.989
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income	21	382.437	1.462.337	46.057	-73.989
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.414.039	9.518.405	1.822.180	1.096.165
PROFIT (LOSS)		2.414.039	9.518.405	1.822.180	1.096.165
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0		0	162.657
Owners of Parent		2.414.039	9.518.405	1.822.180	933.508
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		35.210	123.560	-79.161	82.691
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	44.012	158.410	-102.617	107.324
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-8.802	-34.850	23.456	-24.633
Taxes Relating to Remeasurements of Defined Benefit Plans	21	-8.802	-34.850	23.456	-24.633
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Reclassification Adjustments on Exchange Differences on Translation		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		35.210	123.560	-79.161	82.691
TOTAL COMPREHENSIVE INCOME (LOSS)		2.449.249	9.641.965	1.743.019	1.178.856
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.449.249	9.641.965	1.743.019	1.178.856

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-569.205	7.688.896
Profit (Loss)		2.414.039	9.518.405
Profit (Loss) from Continuing Operations		2.414.039	9.518.405
Adjustments to Reconcile Profit (Loss)		1.084.484	-7.662.097
Adjustments for depreciation and amortisation expense	11	921.152	751.529
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-191.228	3.474
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	-191.228	3.474
Adjustments for provisions		274.470	218.763
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	274.470	218.763
Adjustments for Interest (Income) Expenses		479.470	-1.313.279
Adjustments for Interest Income		-25.654	-4.213
Deferred Financial Expense from Credit Purchases	18	662.783	176.144
Unearned Financial Income from Credit Sales	18	-157.659	-1.485.210
Adjustments for Tax (Income) Expenses	21	-382.437	-1.462.337
Adjustments for losses (gains) on disposal of non-current assets		-64.170	-5.846.321
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-64.170	-5.846.321
Other adjustments to reconcile profit (loss)		47.227	-13.926
Changes in Working Capital		-3.835.908	6.118.478
Adjustments for decrease (increase) in trade accounts receivable		3.427.184	11.341.753
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.684.912	-416.231
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		5.112.096	11.757.984
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-183.666	143.460
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-183.666	143.460
Adjustments for Decrease (Increase) in Contract Assets		-265.274	-526.838
Decrease (Increase) In Other Contract Assets		-265.274	-526.838
Adjustments for decrease (increase) in inventories		-5.997.674	-5.281.136
Decrease (Increase) in Prepaid Expenses		-324.987	-921.559
Adjustments for increase (decrease) in trade accounts payable		-1.197.878	25.744
Increase (Decrease) in Trade Accounts Payables to Related Parties		-92.407	493.369
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.105.471	-467.625
Increase (Decrease) in Employee Benefit Liabilities		128.444	35.300
Adjustments for Increase (Decrease) in Contract Liabilities		-205.331	-628.335
Increase (Decrease) In Other Contract Liabilities		-205.331	-628.335
Adjustments for increase (decrease) in other operating payables		127.458	597.878
Increase (Decrease) in Other Operating Payables to Unrelated Parties		127.458	597.878
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		655.816	1.332.211
Cash Flows from (used in) Operations		-337.385	7.974.786
Interest received	20	25.654	4.213
Payments Related with Provisions for Employee Benefits	13	-111.356	-193.382
Income taxes refund (paid)	21	-146.118	-96.721
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-782.191	-2.947.959
Proceeds from sales of property, plant, equipment and intangible assets		330.826	5.942.239
Proceeds from sales of property, plant and equipment		330.826	5.942.239
Purchase of Property, Plant, Equipment and Intangible Assets		-1.113.017	-3.331.630
Purchase of property, plant and equipment		-1.099.525	-2.681.630
Purchase of intangible assets		-13.492	-650.000

Other inflows (outflows) of cash			-5.558.568
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.836.313	-4.132.952
Proceeds from borrowings		13.778.635	12.741.146
Proceeds from Loans		13.778.635	12.741.146
Repayments of borrowings		-2.457.370	-11.812.066
Loan Repayments		-2.457.370	-11.812.066
Interest paid	20	-3.198.744	-3.824.285
Other inflows (outflows) of cash		-1.286.208	-1.237.747
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.484.917	607.985
Net increase (decrease) in cash and cash equivalents		5.484.917	607.985
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.949.454	1.764.877
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		9.434.371	2.372.862

[illegible]

Current Period 01.01.2020 - 30.06.2020													0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		14,175,000		20,945			11,162,989	6,591,122	2,414,039	34,364,095		34,364,095