

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	FINANSAL EKSEN BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARA

İLİŞKİN SINIRLI DENETİM RAPORU

Aksu Enerji ve Ticaret A.Ş.

Yönetim Kurulu'na

Giriş

Aksu Enerji ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki ara dönem finansal durum tablosunun, aynı tarihte sona eren altı aylık ara hesap dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ufuk Doğruer

Sorumlu Denetçi

Ankara, 7 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.284.722	1.648.792
Trade Receivables		3.156.363	1.453.886
Trade Receivables Due From Unrelated Parties	6	3.156.363	1.453.886
Other Receivables		29.484	4.668.094
Other Receivables Due From Unrelated Parties	7	29.484	4.668.094
Inventories	8	295.651	295.651
Prepayments		84.128	96.219
Prepayments to Unrelated Parties	11	84.128	96.219
Current Tax Assets	12	25.121	15.865
Other current assets		0	91.926
Other Current Assets Due From Unrelated Parties	12	0	91.926
SUB-TOTAL		6.875.469	8.270.433
Total current assets		6.875.469	8.270.433
NON-CURRENT ASSETS			
Financial Investments		20.159.514	20.159.514
Other Financial Investments	15	20.159.514	20.159.514
Other Receivables		25.620	27.168
Other Receivables Due From Unrelated Parties	7	25.620	27.168
Property, plant and equipment		42.351.329	37.700.115
Land and Premises	13	248.413	248.413
Land Improvements		0	0
Buildings	13	76.167	79.529
Machinery And Equipments	13	41.574.001	36.913.575
Vehicles	13	340.554	354.408
Fixtures and fittings	13	112.194	104.190
Intangible assets and goodwill		7.902.858	8.106.773
Rights Regarding Concession Arrangements	14	7.897.994	8.100.927
Other intangible assets	14	4.864	5.846
Total non-current assets		70.439.321	65.993.570
Total assets		77.314.790	74.264.003
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		12.652.070	9.162.255
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		12.652.070	9.162.255
Bank Loans	5	917.537	1.026.879
Lease Liabilities	5	11.734.533	8.135.376
Other Financial Liabilities		609	14.953
Other Miscellaneous Financial Liabilities	5	609	14.953
Trade Payables		322.267	172.518
Trade Payables to Unrelated Parties	6	322.267	172.518
Employee Benefit Obligations	9	67.871	58.374
Deferred Income Other Than Contract Liabilities		1.766.553	1.766.553
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	1.766.553	1.766.553
Current provisions		429.827	612.294
Current provisions for employee benefits	10	121.419	112.595
Other current provisions	16	308.408	499.699
Other Current Liabilities		57.364	98.226
Other Current Liabilities to Unrelated Parties	12	57.364	98.226
SUB-TOTAL		15.296.561	11.885.173
Total current liabilities		15.296.561	11.885.173
NON-CURRENT LIABILITIES			
Long Term Borrowings		36.333.936	32.665.392
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		36.333.936	32.665.392

Bank Loans	5	468.965	615.996
Lease Liabilities	5	35.864.971	32.049.396
Deferred Income Other Than Contract Liabilities		4.421.134	5.304.410
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	4.421.134	5.304.410
Non-current provisions		620.066	403.815
Non-current provisions for employee benefits	10	620.066	403.815
Deferred Tax Liabilities	23	1.313.041	1.112.917
Total non-current liabilities		42.688.177	39.486.534
Total liabilities		57.984.738	51.371.707
EQUITY			
Equity attributable to owners of parent		19.330.052	22.892.296
Issued capital	17	16.500.000	16.500.000
Inflation Adjustments on Capital	17	8.996.498	8.996.498
Share Premium (Discount)	17	382.154	382.154
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-334.423	-253.231
Gains (Losses) on Revaluation and Remeasurement		-334.423	-253.231
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-334.423	-253.231
Restricted Reserves Appropriated From Profits		1.570.456	1.570.456
Legal Reserves	17	1.570.456	1.570.456
Prior Years' Profits or Losses	17	-4.303.581	-6.238.054
Current Period Net Profit Or Loss	17	-3.481.052	1.934.473
Total equity		19.330.052	22.892.296
Total Liabilities and Equity		77.314.790	74.264.003

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	7.103.314	6.295.326	4.314.204	3.848.828
Cost of sales	18	-2.589.887	-2.340.785	-1.359.956	-1.269.028
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.513.427	3.954.541	2.954.248	2.579.800
GROSS PROFIT (LOSS)		4.513.427	3.954.541	2.954.248	2.579.800
General Administrative Expenses	19	-1.346.180	-779.085	-420.819	-376.180
Other Income from Operating Activities	20	577.866	397.136	315.997	225.086
Other Expenses from Operating Activities	20	-175.361	-135.231	-73.903	-79.464
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.569.752	3.437.361	2.775.523	2.349.242
Investment Activity Income	21	897.513	14.130	447.511	10.058
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.467.265	3.451.491	3.223.034	2.359.300
Finance income	22	1.160.002	702.287	539.527	314.810
Finance costs	22	-8.885.296	-5.508.808	-4.255.276	-2.601.574
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.258.029	-1.355.030	-492.715	72.536
Tax (Expense) Income, Continuing Operations		-223.023	-262.716	-74.641	-152.352
Deferred Tax (Expense) Income	23	-223.023	-262.716	-74.641	-152.352
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.481.052	-1.617.746	-567.356	-79.816
PROFIT (LOSS)		-3.481.052	-1.617.746	-567.356	-79.816
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-3.481.052	-1.617.746	-567.356	-79.816
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-81.191	57.464	-160.343	-50.890
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-104.091	73.672	-205.568	-65.243
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		22.900	-16.208	45.225	14.353
Taxes Relating to Remeasurements of Defined Benefit Plans		22.900	-16.208	45.225	14.353
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-81.191	57.464	-160.343	-50.890
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.562.243	-1.560.282	-727.699	-130.706
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-3.562.243	-1.560.282	-727.699	-130.706

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.173.838	-3.121.163
Profit (Loss)		-3.481.052	-1.617.746
Profit (Loss) from Continuing Operations	17	-3.481.052	-1.617.746
Adjustments to Reconcile Profit (Loss)		8.416.683	-931.445
Adjustments for depreciation and amortisation expense	13,14	-511.052	-1.326.727
Adjustments for provisions		33.136	75.903
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	33.136	75.903
Adjustments for Interest (Income) Expenses		197.452	56.664
Adjustments for Interest Income	22	-9.339	0
Adjustments for interest expense	22	206.791	56.664
Adjustments for Tax (Income) Expenses	23	223.023	262.715
Other adjustments for non-cash items	13,14	9.207.401	0
Adjustments for losses (gains) on disposal of non-current assets		-883.277	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	11	-883.277	0
Other adjustments to reconcile profit (loss)	23	150.000	0
Changes in Working Capital		3.899.967	-615.136
Decrease (Increase) in Financial Investments	15	74.686	0
Adjustments for decrease (increase) in trade accounts receivable		2.954.492	-1.307.176
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	2.954.492	-1.307.176
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		67.260	155.523
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	67.260	155.523
Decrease (Increase) in Prepaid Expenses	11	844.862	44.312
Adjustments for increase (decrease) in trade accounts payable		149.749	655.125
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	149.749	655.125
Increase (Decrease) in Employee Benefit Liabilities	9	0	112.177
Adjustments for increase (decrease) in other operating payables		-191.082	-275.097
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-191.082	-275.097
Cash Flows from (used in) Operations		8.835.598	-3.164.327
Payments Related with Provisions for Employee Benefits	10	87.848	0
Payments Related with Other Provisions		-749.608	43.164
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.157.141	2.091.109
Proceeds from sales of property, plant, equipment and intangible assets		0	2.091.109
Proceeds from sales of property, plant and equipment	13,14	0	2.089.468
Proceeds from sales of intangible assets	13,14	0	1.641
Purchase of Property, Plant, Equipment and Intangible Assets		-14.944	0
Purchase of property, plant and equipment	13,14	-14.944	0
Interest paid	22	-1.338.161	0
Interest received	22	195.964	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-5.380.767	1.228.458
Proceeds from borrowings		700.000	1.228.458
Proceeds from Loans	5	700.000	1.228.458
Repayments of borrowings		-6.080.767	0
Loan Repayments	5	-1.221.302	0
Cash Outflows from Other Financial Liabilities	5	-4.859.465	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.635.930	198.404
Net increase (decrease) in cash and cash equivalents		1.635.930	198.404
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.648.792	462.928
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.284.722	661.332

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	17	16.500.000	8.996.498	382.155	-270.562				1.570.456	-221.307	-6.016.747	20.940.493	0	20.940.493
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-6.016.747	6.016.747	0		0
	Total Comprehensive Income (Loss)						57.464					-1.617.746	-1.560.282		-1.560.282
	Profit (loss)											-1.617.746	-1.617.746		-1.617.746
	Other Comprehensive Income (Loss)						57.464						57.464		57.464
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity															
Equity at end of period	17	16.500.000	8.996.498	382.155	-213.098				1.570.456	-6.238.054	-1.617.746	19.380.211	0	19.380.211	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	17	16.500.000	8.996.498	382.155	-253.231				1.570.456	-6.238.054	1.934.473	22.892.296	0	22.892.296
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										1.934.473	-1.934.473	0		0
	Total Comprehensive Income (Loss)					-81.191					-3.481.052	-3.562.243		-3.562.243	
	Profit (loss)										-3.481.052	-3.481.052		-3.481.052	
	Other Comprehensive Income (Loss)					-81.191						-81.191		-81.191	
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2020 - 30.06.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
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	Acquisition or Disposal of a Subsidiary														
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	17	16.500.000	8.996.498	382.155	-334.423			1.570.456	-4.303.581	-3.481.052	19.330.052		0	19.330.052