

TÜRKİYE İŞ BANKASI A.Ş. Non-current Financial Asset Acquisition

Summary

Regarding the Acquisition of Shares of Moka Ödeme Kuruluşu A.Ş.

Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	27/07/2020
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Moka Ödeme Kuruluşu A.Ş.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Payment Services
Capital of Noncurrent Financial Asset	5,594,374 TL
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	Transaction will be completed after obtaining all the necessary legal permissions and fulfillment of standard "conditions precedent" stated in the agreement.
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	5,594,374 TL
Purchase Price Per Share	USD 0.6793
Total Purchasing Value	USD 3,800,000
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	100%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.0050%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.0596%
Effects on Company Operations	It is predicted to be positive.
Did Takeover Bid Obligation Arised?	Hayır (No)

Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Hasan Serhan Süzer, Seyfettin Ersen Erol, Levent İlhaner
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	27/07/2020
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

With the resolution of the Board of Directors of Türkiye İş Bankası A.Ş., the Head Office has been authorized for the acquisition of Moka Ödeme Kuruluşu A.Ş.'s total stake (100.00%), signing all the related documents with the current shareholders of the aforementioned company including the agreement for purchasing the shares and the execution of all activities related to takeover procedures including obtaining legal permissions.

This is the translation of the Turkish public disclosure made by Türkiye İş Bankası A.Ş. through the Public Disclosure Platform, under the Material Events Guideline prepared in accordance with the Communiqué of Material Events, numbered II-15.1. According to the Material Events Guideline and the regulations, the Turkish public disclosure shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.