

MEKSA YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	98.093.316	91.296.140
Financial Investments		2.616.414	2.565.097
Restricted Bank Balances	4	13.477	13.477
Financial Assets Available-for-sale	4	2.602.937	2.551.620
Financial Investments Held To Maturity		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		328.372.647	172.948.104
Trade Receivables Due From Related Parties	5-6	36.359	27.358
Trade Receivables Due From Unrelated Parties	6	328.336.288	172.920.746
Receivables From Financial Sector Operations		0	0
Other Receivables		10.780.299	5.525.029
Other Receivables Due From Unrelated Parties	7	10.780.299	5.525.029
Contract Assets		0	0
Derivative Financial Assets		0	0
Prepayments	8	878.412	533.963
Prepayments to Related Parties		0	
Prepayments to Unrelated Parties		878.412	533.963
Current Tax Assets	9	127.022	118.268
Other current assets		26.725	7.749
Other Current Assets Due From Unrelated Parties	10	26.725	7.749
SUB-TOTAL		440.894.835	272.994.350
Total current assets		440.894.835	272.994.350
NON-CURRENT ASSETS			
Financial Investments		1.636.054	1.636.054
Financial Assets Available-for-Sale	4	1.636.054	1.636.054
Other Receivables		581.981	570.268
Other Receivables Due From Unrelated Parties	7	581.981	570.268
Property, plant and equipment		1.353.740	1.194.870
Land and Premises	11	9.736	9.736
Machinery And Equipments	11	1.011.209	834.729
Vehicles	11	126.978	142.991
Fixtures and fittings	11	135.849	108.285
Leasehold Improvements	11	69.968	99.129
Right of Use Assets	11	1.461.667	1.248.969
Intangible assets and goodwill		842.132	856.482
Licenses	12	823.974	836.508
Computer Softwares	12	18.158	19.974
Prepayments		106.729	147.421
Prepayments to Unrelated Parties	8	106.729	147.421
Deferred Tax Asset	17	913.209	822.002
Total non-current assets		6.895.512	6.476.066
Total assets		447.790.347	279.470.416
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.653.660	6.652.032
Current Borrowings From Unrelated Parties		10.653.660	6.652.032
Bank Loans	4	10.653.660	6.652.032
Current Portion of Non-current Borrowings		472.240	497.222
Current Portion of Non-current Borrowings from Related Parties		120.519	245.217
Lease Liabilities	18	120.519	245.217
Current Portion of Non-current Borrowings from Unrelated Parties		351.721	252.005
Lease Liabilities	18	351.721	252.005
Trade Payables		368.567.891	212.447.311
Trade Payables to Related Parties	5	4.215.789	2.834.431

Trade Payables to Unrelated Parties	6	364.352.102	209.612.880
Employee Benefit Obligations	13	951.764	517.737
Other Payables		1.023.946	841.607
Other Payables to Related Parties	7	322	0
Other Payables to Unrelated Parties	7	1.023.624	841.607
Deferred Income Other Than Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities From Related Parties		0	
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	0	0
Current tax liabilities, current	17	1.780.259	0
Current provisions		1.957.326	1.938.452
Current provisions for employee benefits	13	1.834.048	1.815.174
Other current provisions	14	123.278	123.278
SUB-TOTAL		385.407.086	222.894.361
Total current liabilities		385.407.086	222.894.361
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.079.610	830.570
Long Term Borrowings From Related Parties		663.377	610.024
Lease Liabilities	18	663.377	610.024
Long Term Borrowings From Unrelated Parties		416.233	220.546
Lease Liabilities	18	416.233	220.546
Other Payables		0	0
Contract Liabilities		0	0
Non-current provisions		2.672.925	2.214.042
Non-current provisions for employee benefits	13	2.672.925	2.214.042
Deferred Tax Liabilities	17	281.135	281.135
Total non-current liabilities		4.033.670	3.325.747
Total liabilities		389.440.756	226.220.108
EQUITY			
Equity attributable to owners of parent		58.349.591	53.250.308
Issued capital	16	27.000.000	27.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.302.183	-1.059.838
Gains (Losses) on Revaluation and Remeasurement		-1.302.183	-1.059.838
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-1.302.183	-1.059.838
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.124.541	1.124.541
Gains (Losses) on Revaluation and Reclassification		1.124.541	1.124.541
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	4	1.124.541	1.124.541
Restricted Reserves Appropriated From Profits		2.145.738	1.647.095
Legal Reserves	16	2.145.738	1.647.095
Prior Years' Profits or Losses	16	23.566.157	14.524.567
Current Period Net Profit Or Loss	24	5.815.338	10.013.943
Total equity		58.349.591	53.250.308
Total Liabilities and Equity		447.790.347	279.470.416

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	18	23.469.209	80.466.241
Cost of sales	18	-5.965.018	-69.339.296
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.504.191	11.126.945
GROSS PROFIT (LOSS)		17.504.191	11.126.945
General Administrative Expenses	19	-9.276.012	-7.575.178
Marketing Expenses	19	-3.007.619	-1.933.831
Other Income from Operating Activities	20	11.527.550	11.558.534
Other Expenses from Operating Activities	20	-9.189.228	-9.573.020
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.558.882	3.603.450
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.558.882	3.603.450
Finance income	21	259.220	529.750
Finance costs	22	-240.899	-241.477
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.577.203	3.891.723
Tax (Expense) Income, Continuing Operations		-1.761.865	-869.828
Current Period Tax (Expense) Income	17	-1.792.486	-902.158
Deferred Tax (Expense) Income	17	30.621	32.330
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.815.338	3.021.895
PROFIT (LOSS)		5.815.338	3.021.895
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		5.815.338	3.021.895
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		0,21538000	0,11190000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		5.815.338	3.021.895
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	14	-242.344	-189.941
Gains (Losses) on Remeasurements of Defined Benefit Plans		-302.930	-237.426
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	14	60.586	47.485
Taxes Relating to Remeasurements of Defined Benefit Plans		60.586	47.485
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	17.280
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	16	0	21.600
Gains (losses) on Remeasuring Available-for-sale Financial Assets		0	21.600
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-4.320
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	-4.320
OTHER COMPREHENSIVE INCOME (LOSS)		-242.344	-172.661
TOTAL COMPREHENSIVE INCOME (LOSS)		5.572.994	2.849.234
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		5.572.994	2.849.234

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.105.103	-35.081.715
Profit (Loss)		5.815.338	3.021.895
Adjustments to Reconcile Profit (Loss)		2.268.099	1.152.201
Adjustments for depreciation and amortisation expense	11-12	272.665	158.742
Adjustments for provisions		282.394	211.124
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	282.394	211.124
Adjustments for Interest (Income) Expenses		-48.825	-87.000
Adjustments for interest expense	21	-48.825	-87.000
Adjustments for Tax (Income) Expenses	17	1.761.865	869.335
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Changes in Working Capital		-3.830.812	-39.170.682
Decrease (Increase) in Financial Investments	4	-25.381	-736.703
Adjustments for decrease (increase) in trade accounts receivable		-155.426.181	-217.373.465
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5-6	-9.001	6.146
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-155.417.180	-217.379.611
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.266.983	-991.463
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-5.266.983	-991.463
Decrease (Increase) in Prepaid Expenses	8	-303.757	-390.792
Adjustments for increase (decrease) in trade accounts payable		156.122.216	181.618.449
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	1.381.358	377.805
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	154.740.858	181.240.644
Increase (Decrease) in Employee Benefit Liabilities	13	434.028	-189.623
Adjustments for increase (decrease) in other operating payables		406.397	-363.375
Increase (Decrease) in Other Operating Payables to Related Parties		322	1.721
Increase (Decrease) in Other Operating Payables to Unrelated Parties		406.075	-365.096
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	0	-56.497
Other Adjustments for Other Increase (Decrease) in Working Capital		228.849	-687.213
Decrease (Increase) in Other Assets Related with Operations		0	
Increase (Decrease) in Other Payables Related with Operations		228.849	-687.213
Cash Flows from (used in) Operations		4.252.625	-34.996.586
Payments Related with Provisions for Employee Benefits	13	-107.566	-48.712
Income taxes refund (paid)	17	-39.956	-36.417
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-629.883	-145.671
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-629.883	-145.671
Purchase of property, plant and equipment		-629.883	-145.671
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.491.262	6.172.281
Proceeds from borrowings		3.997.968	6.648.686
Proceeds from Loans	4	3.997.968	6.648.686
Dividends Paid		-473.710	-722.060
Interest paid	22	-240.899	-209.624
Interest Received	21	207.903	455.279
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.966.482	-29.055.105

Effect of exchange rate changes on cash and cash equivalents		-169.306	504.721
Net increase (decrease) in cash and cash equivalents		6.797.176	-28.550.384
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		91.296.140	76.503.353
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		98.093.316	47.952.969

[illegible]

Current Period 01.01.2020 - 31.03.2020										-473.710		-473.710		-473.710
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period	14	27.000.000		-1.302.183		1.124.541	2.145.738		23.566.157	5.815.338	58.349.591		58.349.591