

# TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Credit Rating

## Summary

Moody's Credit Rating



MERKEZİ KAYIT  
İSTANBUL

## Credit Rating

### Related Companies []

### Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	20.06.2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the completion of the periodic review of Tüpraş, the international credit rating agency Moody's Investor Services (Moody's) has maintained our company's long term credit rating and outlook as "B1" and "negative", respectively, as a result of the review based on our company's activities and financial structure.

In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.