

HSBC PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Q1 2020 Financial Report of HPY is attached.

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	32.396.960	24.759.920
Financial Investments	5	0	0
Trade Receivables	6	3.787.514	5.533.856
Trade Receivables Due From Related Parties	14	3.198.571	2.939.156
Trade Receivables Due From Unrelated Parties		588.943	2.594.700
Other Receivables	7	7.606	4.787
Other Receivables Due From Related Parties	14	7.606	4.787
Prepayments		507.879	141.667
Prepayments to Related Parties		283.962	0
Prepayments to Unrelated Parties		223.917	141.667
Other current assets		2	634
SUB-TOTAL		36.699.961	30.440.864
Total current assets		36.699.961	30.440.864
NON-CURRENT ASSETS			
Property, plant and equipment	8	1.411.995	1.494.179
Intangible assets and goodwill	9	45.960	51.203
Prepayments		217.844	4.872
Deferred Tax Asset	13	384.181	621.872
Total non-current assets		2.059.980	2.172.126
Total assets		38.759.941	32.612.990
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings			
Current Borrowings From Related Parties			
Lease Liabilities			
Current Portion of Non-current Borrowings		693.451	258.264
Current Portion of Non-current Borrowings from Related Parties		693.451	258.264
Lease Liabilities		693.451	258.264
Trade Payables	6	873.615	303.861
Trade Payables to Related Parties	14	10.647	0
Trade Payables to Unrelated Parties		862.968	303.861
Other Payables	7	13.368.532	631.798
Other Payables to Related Parties	14	12.242.746	0
Other Payables to Unrelated Parties		1.125.786	631.798
Current tax liabilities, current	13	1.833.864	1.407.234
Current provisions		710.975	2.023.869
Current provisions for employee benefits		549.443	1.862.337
Other current provisions		161.532	161.532
Other Current Liabilities		879.499	725.412
Other Current Liabilities to Related Parties	14	736.011	607.765
Other Current Liabilities to Unrelated Parties		143.488	117.647
SUB-TOTAL		18.359.936	5.350.438
Total current liabilities		18.359.936	5.350.438
NON-CURRENT LIABILITIES			
Long Term Borrowings		666.600	1.130.716
Long Term Borrowings From Related Parties		666.600	1.130.716
Lease Liabilities		666.600	1.130.716
Non-current provisions		594.253	629.096
Non-current provisions for employee benefits		594.253	629.096
Total non-current liabilities		1.260.853	1.759.812
Total liabilities		19.620.789	7.110.250
EQUITY			
Equity attributable to owners of parent		19.139.152	25.502.740
Issued capital	10	5.000.000	5.000.000
Inflation Adjustments on Capital	10	172.179	172.179

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	9.661	-39.654
Gains (Losses) on Revaluation and Remeasurement		9.661	-39.654
Gains (Losses) on Remeasurements of Defined Benefit Plans		9.661	-39.654
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits	10	5.393.665	4.067.458
Legal Reserves	10	5.393.665	4.067.458
Prior Years' Profits or Losses	10	2.733.804	2.552.749
Current Period Net Profit Or Loss		5.829.843	13.750.008
Total equity		19.139.152	25.502.740
Total Liabilities and Equity		38.759.941	32.612.990

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		0	0
Cost of sales		0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	11	11.547.334	5.399.681
Cost of Finance Sector Operations	11	-150.530	-88.179
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		11.396.804	5.311.502
GROSS PROFIT (LOSS)		11.396.804	5.311.502
General Administrative Expenses	12	-3.943.050	-4.103.754
Marketing Expenses		-177.695	-22.840
Other Income from Operating Activities		47.114	24.159
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.323.173	1.209.067
Investment Activity Income		696.535	1.119.432
Investment Activity Expenses		-57.816	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.961.892	2.328.499
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.961.892	2.328.499
Tax (Expense) Income, Continuing Operations		-2.132.049	-788.015
Current Period Tax (Expense) Income	13	-1.908.268	-798.477
Deferred Tax (Expense) Income	13	-223.781	10.462
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.829.843	1.540.484
PROFIT (LOSS)		5.829.843	1.540.484
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		5.829.843	1.540.484
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		49.315	-1.608
Gains (Losses) on Remeasurements of Defined Benefit Plans		63.225	-2.061
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-13.910	453
Taxes Relating to Remeasurements of Defined Benefit Plans		-13.910	453
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		49.315	-1.608
TOTAL COMPREHENSIVE INCOME (LOSS)		5.879.158	1.538.876
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		5.879.158	1.538.876

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.136.893	1.759.452
Profit (Loss)		5.829.843	1.540.484
Adjustments to Reconcile Profit (Loss)		2.258.063	237.597
Adjustments for depreciation and amortisation expense	8,9	87.427	20.248
Adjustments for provisions		505.021	484.869
Adjustments for (Reversal of) Provisions Related with Employee Benefits		505.021	484.869
Adjustments for Interest (Income) Expenses		-466.434	-1.032.355
Adjustments for Interest Income		-500.147	-1.032.355
Adjustments for interest expense		33.713	0
Adjustments for unrealised foreign exchange losses (gains)		0	-23.180
Adjustments for Tax (Income) Expenses	13	2.132.049	788.015
Changes in Working Capital		6.479.477	5.073.350
Decrease (Increase) in Financial Investments		0	-244.250
Adjustments for decrease (increase) in trade accounts receivable		1.746.342	1.836.819
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-259.415	-847.026
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.005.757	2.683.845
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		184.651	-6.133
Decrease (Increase) in Other Related Party Receivables Related with Operations		-2.187	-6.133
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		186.838	0
Decrease (Increase) in Prepaid Expenses		-579.184	-271.529
Adjustments for increase (decrease) in trade accounts payable		569.754	-165.547
Increase (Decrease) in Trade Accounts Payables to Related Parties		10.647	-190.211
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		559.107	24.664
Adjustments for increase (decrease) in other operating payables		4.557.914	3.923.990
Increase (Decrease) in Other Operating Payables to Related Parties		4.807.394	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-249.480	3.923.990
Cash Flows from (used in) Operations		14.567.383	6.851.431
Payments Related with Provisions for Employee Benefits		-1.789.533	-1.296.134
Income taxes refund (paid)		-5.640.957	-3.795.845
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-3.870
Proceeds from sales of property, plant, equipment and intangible assets			
Purchase of Property, Plant, Equipment and Intangible Assets		0	-3.870
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		498.478	-7.163.853
Dividends Paid		0	-8.193.895
Interest Received		498.478	1.030.042
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.635.371	-5.408.271
Effect of exchange rate changes on cash and cash equivalents		0	23.180
Net increase (decrease) in cash and cash equivalents		7.635.371	-5.385.091
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		24.755.954	14.235.513
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	32.391.325	8.850.422

	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		5.000.000	172.179	-93.163	-93.163	-93.163				2.800.001	2.308.004	9.706.097	19.893.118		19.893.118
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	10	0	0	0	0	0	0			1.267.457	8.438.640	-9.706.097	0		0
	Total Comprehensive Income (Loss)		0	0	-1.608	-1.608	-1.608			0	0	0	1.540.484	1.538.876		1.538.876
	Profit (loss)		0	0	0	0	0			0	0	0	1.540.484	1.540.484		1.540.484
	Other Comprehensive Income (Loss)		0	0	-1.608	-1.608	-1.608			0	0	0	0	-1.608		-1.608
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
Previous Period 01.01.2019 - 31.03.2019	Dividends Paid	10	0	0	0	0	0	0		0		-8.193.895	0	-8.193.895		-8.193.895
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		5.000.000	172.179	-94.771	-94.771	-94.771			4.067.458	2.552.749	1.540.484	13.238.099			13.238.099
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		5.000.000	172.179	-39.654	-39.654	-39.654			4.067.458	2.552.749	13.750.008	25.502.740			25.502.740
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	10	0	0	0	0	0	0		1.326.207	12.423.801	-13.750.008	0			0
	Total Comprehensive Income (Loss)		0	0	49.315	49.315	49.315		0	0	0	5.829.843	5.879.158			5.879.158
	Profit (loss)		0	0	0	0	0		0	0	0	5.829.843	5.829.843			5.829.843
	Other Comprehensive Income (Loss)		0	0	49.315	49.315	49.315		0	0	0	0	49.315			49.315
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period		10		0	0		0	0	0		0	-12.242.746	0	-12.242.746		-12.242.746
01.01.2020 - 31.03.2020	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		5.000.000	172.179		9.661	9.661	9.661			5.393.665	2.733.804	5.829.043	19.139.152		19.139.152