

KAMUYU AYDINLATMA PLATFORMU

EGE GÜBRE SANAYİİ A.Ş. Financial Report Consolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
tement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	151.292.825	33.401.8
Trade Receivables		30.777.511	21.058.6
Trade Receivables Due From Related Parties	6	661	81.4
Trade Receivables Due From Unrelated Parties	7	30.776.850	20.977.1
Other Receivables		374.786	286.9
Other Receivables Due From Unrelated Parties		374.786	286.9
Inventories	8	118.984.403	142.085.0
Prepayments Current Tax Assets	9	8.350.208 4.228.057	1.785.2 6.363.4
Other current assets		10.660.480	6.187.1
Other Current Assets Due From Unrelated Parties	11	10.660.480	6.187.1
SUB-TOTAL	11	324.668.270	211.168.3
Total current assets		324.668.270	211.168.3
NON-CURRENT ASSETS		32 113331213	222.200.0
Financial Investments		24.430	24.4
Other Financial Investments	5	24.430	24.4
Property, plant and equipment	10	265.681.509	258.589.9
Land Improvements		67.489.277 87.924.259	67.489.2 83.384.2
Buildings		25.379.829	25.595.5
Machinery And Equipments		72.236.854	72.051.7
Vehicles		2.020.184	2.371.5
Fixtures and fittings		2.287.678	2.432.0
Leasehold Improvements		3.466.380	3.694.3
Construction in Progress		3.628.841	416.0
Other property, plant and equipment		1.248.207	1.155.2
Right of Use Assets		1.095.885	1.873.1
Intangible assets and goodwill		79.805.582	79.895.5
Goodwill		79.518.119	79.518.1
Licenses		287.463	377.4
Prepayments		26.869.055	2.424.8
Prepayments to Unrelated Parties		26.869.055	2.424.8
Deferred Tax Asset	13	9.530.014	941.6
Other Non-current Assets		3.600.000	3.600.0
Other Non-Current Assets Due From Unrelated Parties	11	3.600.000	3.600.0
Total non-current assets		386.606.475	347.349.5
Total assets		711.274.745	558.517.9
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		146.354.701	140.568.0
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties		146.354.701	140.568.0
Bank Loans	12	146.301.617	140.535.7
Other short-term borrowings	12	53.084	32.2
Current Portion of Non-current Borrowings		3.219.449	3.361.7
Current Portion of Non-current Borrowings from		3.219.449	3.361.7
Unrelated Parties			
Bank Loans	12	1.153.535	1.153.5
Lease Liabilities	12	2.065.914	2.208.2
Trade Payables	C	229.279.752	118.757.9
Trade Payables to Related Parties	6 7	4.345.543	1.041.9
Trade Payables to Unrelated Parties Employee Benefit Obligations	1	224.934.209 1.588.240	117.715.9
Other Payables		1.588.240	3.250. 14.965.
Other Payables Other Payables to Related Parties		40.592	14.965.0
		16.391.352	14.924.4
Other Payables to Unrelated Parties			

Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	4.127.421	2.939.186
Current provisions		11.159.657	8.381.968
Current provisions for employee benefits		1.307.581	1.229.120
Other current provisions		9.852.076	7.152.848
SUB-TOTAL		412.161.164	292.224.379
Total current liabilities		412.161.164	292.224.379
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.557.360	1.868.624
Long Term Borrowings From Unrelated Parties		1.557.360	1.868.624
Bank Loans	12	648.979	648.979
Lease Liabilities	12	908.381	1.219.645
Other Payables		37.082.005	33.627.205
Other Payables to Unrelated parties		37.082.005	33.627.205
Non-current provisions		8.482.912	9.040.147
Non-current provisions for employee benefits		8.482.912	9.040.147
Total non-current liabilities		47.122.277	44.535.976
Total liabilities		459.283.441	336.760.355
EQUITY			
Equity attributable to owners of parent		251.991.304	221.757.574
Issued capital	14	10.000.000	10.000.000
Inflation Adjustments on Capital	14	67.495.762	67.495.762
Share Premium (Discount)	14	1.727.741	1.727.741
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		198.954	-622.316
Gains (Losses) on Revaluation and Remeasurement		198.954	-622.316
Gains (Losses) on Remeasurements of Defined Benefit Plans		198.954	-622.316
Restricted Reserves Appropriated From Profits		6.215.442	6.215.442
Legal Reserves		6.215.442	6.215.442
Other reserves		1.659.908	1.745.777
Prior Years' Profits or Losses		135.195.168	89.885.798
Current Period Net Profit Or Loss		29.498.329	45.309.370
Total equity		251.991.304	221.757.574
Total Liabilities and Equity		711.274.745	558.517.929



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	264.983.597	194.009.9
Cost of sales	17	-209.223.102	-158.786.9
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		55.760.495	35.222.9
GROSS PROFIT (LOSS)		55.760.495	35.222.9
General Administrative Expenses	16	-9.760.728	-4.482.8
Marketing Expenses	16	-7.286.414	-5.889.2
Other Income from Operating Activities	17	5.642.538	2.453.0
Other Expenses from Operating Activities	17	-19.861.039	-9.606.0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		24.494.852	17.697.8
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		24.494.852	17.697.8
Finance income	18	7.735.377	749.1
Finance costs	18	-9.151.584	-8.072.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		23.078.645	10.374.
Tax (Expense) Income, Continuing Operations		6.419.684	-2.139.9
Current Period Tax (Expense) Income	13	-2.118.992	-2.256.
Deferred Tax (Expense) Income	13	8.538.676	116.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.498.329	8.234.
PROFIT (LOSS)		29.498.329	8.234.
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		29.498.329	8.234.
Earnings per share [abstract]		23.130.323	0.25 110
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	19	0,02950000	0,008000
Diluted Earnings Per Share			,
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		821.270	181.
Gains (Losses) on Remeasurements of Defined Benefit Plans		771.581	226.:
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		49.689	-45.2
Taxes Relating to Remeasurements of Defined Benefit Plans		49.689	-45.2
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		821.270	181.0
TOTAL COMPREHENSIVE INCOME (LOSS)		30.319.599	8.415.
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Horr controlling interests		U	8.415.8



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019		
atement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		122.728.956	54.824.3		
Profit (Loss)		29.498.329	8.234.8		
Adjustments to Reconcile Profit (Loss)		2.116.527	11.371.9		
Adjustments for depreciation and amortisation expense	10	4.283.713	2.590.7		
Adjustments for provisions		2.558.819	-314.0		
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-140.409	449.5		
Adjustments for (Reversal of) Other Provisions		2.699.228	-763.6		
Adjustments for Interest (Income) Expenses		-1.807.997	6.459.6		
Adjustments for Interest Income	18	3.087	-2.3		
Adjustments for interest expense	18	-3.189.203	5.297.		
Deferred Financial Expense from Credit Purchases		1.378.119	1.164.		
Adjustments for Tax (Income) Expenses	13	-5.697.792	2.139.9		
Other adjustments to reconcile profit (loss)		2.779.784	495.		
Changes in Working Capital		91.402.776	40.988.9		
Adjustments for decrease (increase) in trade accounts receivable		-9.963.504	-24.801.9		
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	80.801			
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-10.044.305	-24.801.5		
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.561.237	-115.		
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	-4.561.237	-115.		
Adjustments for decrease (increase) in inventories	8	22.635.528	23.824.		
Decrease (Increase) in Prepaid Expenses Adjustments for increase (decrease) in trade accounts	9	-31.009.177 109.853.421	11.932. 13.442.		
payable Increase (Decrease) in Trade Accounts Payables to		3.303.554	2.281.		
Related Parties Increase (Decrease) in Trade Accounts Payables to	7	106.549.867	11.161.:		
Unrelated Parties	<u>'</u>				
Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating		-1.662.201 4.921.711	-1.033. -1.467.		
payables Increase (Decrease) in Other Operating Payables to		4.921.711	-1.467.		
Unrelated Parties Increase (Decrease) in Deferred Income Other Than	11	1.188.235	19.208.		
Contract Liabilities					
Cash Flows from (used in) Operations		123.017.632	60.595.		
Payments Related with Provisions for Employee Benefits		-288.676	-132.		
Income taxes refund (paid)	13	0	-5.639.		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.501.076	-18.071.		
Proceeds from sales of property, plant, equipment and intangible assets		73.300			
Proceeds from sales of property, plant and equipment	10	73.300			
Purchase of Property, Plant, Equipment and Intangible Assets		-10.574.376	-18.071.		
Purchase of property, plant and equipment	10	-10.574.376	-18.071.		
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		5.663.065	-12.023.		
Proceeds from borrowings		52.130.523	196.239.		
Proceeds from Loans	12	52.130.523	196.239		
Repayments of borrowings		-49.200.000	-202.825		
Loan Repayments	12	-49.200.000	-202.825.		
Payments of Lease Liabilities		-453.574	-213.		
Interest paid	18	3.189.203	-5.226		
Interest Received NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	18	-3.087 117.890.945	24.729		
BEFORE EFFECT OF EXCHANGE RATE CHANGES		111.030.345			
Net increase (decrease) in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		117.890.945	24.729.		
PERIOD		33.401.880	3.742.		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		151.292.825	28.4		



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

								Equity							
							Equity attributable to owners of parer	nt [member]							
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Ir	ncome That Will Be Reclassified In Profit Or Loss			Retained Earn	ngs			
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]	Other reserves [member]			N	Non-controlling interests [member]	
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		10.000.000	67.495.762	2 1.727.74	-312.143			5.065.442	2.089.255	74.460.785	28.426.630	188.953.472		188.953.472
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Valuation Changes in										135.067		135.067		135.067
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers Total Comprehensive Income (Loss)					181.027					28.426.630				0 415 999
	Profit (loss)					181.021						8.234.861	8.415.888		8.415.888
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments Dividends Paid														
us Period 9 - 31.03.2019	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow														
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair														
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and														
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of														
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge														
	Accounting is Applied Increase (decrease) through other changes, equity									-85.870			-85.870		-85.870
	Equity at end of period		10.000.000	67.495.762	2 1.727.741	-131.116			5.065.442	2.003.385	103.022.482	8.234.861	197.418.557		197.418.557
	Statement of changes in equity [abstract]														
Ŀ	Statement of changes in equity [line items]														
	Equity at beginning of period		10.000.000	67.495.762	2 1.727.741	-622.316			6.215.442	1.745.777	89.885.798	45.309.370	221.757.574		221.757.574
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in														0
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in														
	Accounting Policies Adjustments Related to Errors														
	Adjustments kelated to Errors Other Restatements														
	Restated Balances														
	Transfers										45.309.370	-45.309.370	0		0
	Total Comprehensive Income (Loss)					821.270						29.498.329	30.319.599		30.319.599
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Increase through Other Contributions by Owners

Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied

Increase (decrease) through other changes, equity

-85.869 251.991.304

135.195.168 29.498.329 251.991.304

Increase (decrease) through other changes, equity

Equity at end of period