

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET
A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.102.687	3.949.454
Trade Receivables		37.197.417	39.439.724
Trade Receivables Due From Related Parties	3	2.581.464	2.148.970
Trade Receivables Due From Unrelated Parties	5	34.615.953	37.290.754
Other Receivables		115.409	144.644
Other Receivables Due From Unrelated Parties	7	115.409	144.644
Inventories	8	20.086.974	15.825.486
Prepayments		3.023.382	2.165.010
Prepayments to Unrelated Parties	9	3.023.382	2.165.010
Current Tax Assets	21	393	0
Other current assets		111.010	8.013
Other Current Assets Due From Unrelated Parties	14	111.010	8.013
SUB-TOTAL		61.637.272	61.532.331
Total current assets		61.637.272	61.532.331
NON-CURRENT ASSETS			
Property, plant and equipment		35.956.222	36.228.539
Buildings	10	21.506.526	21.616.526
Machinery And Equipments	10	11.201.367	11.318.085
Vehicles	10	758.200	805.021
Fixtures and fittings	10	231.638	232.643
Leasehold Improvements	10	43.895	47.473
Construction in Progress	10	2.214.596	2.208.791
Intangible assets and goodwill		3.573.069	3.562.537
Goodwill	11	3.400.000	3.400.000
Other Rights	11	173.069	162.537
Prepayments		281.560	258.283
Prepayments to Unrelated Parties	9	281.560	258.283
Deferred Tax Asset	21	1.311.620	1.236.799
Total non-current assets		41.122.471	41.286.158
Total assets		102.759.743	102.818.489
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.292.569	8.567.030
Current Borrowings From Unrelated Parties		10.292.569	8.567.030
Bank Loans	6	4.954.187	3.166.684
Lease Liabilities	6	5.338.382	5.400.346
Current Portion of Non-current Borrowings		20.936.546	19.858.697
Current Portion of Non-current Borrowings from Unrelated Parties		20.936.546	19.858.697
Bank Loans	6	20.936.546	19.858.697
Other Financial Liabilities		24.722	13.204
Other Miscellaneous Financial Liabilities	6	24.722	13.204
Trade Payables		17.840.975	17.410.251
Trade Payables to Related Parties	3	962	93.369
Trade Payables to Unrelated Parties	5	17.840.013	17.316.882
Employee Benefit Obligations	13	460.240	385.523
Other Payables		514.612	552.931
Other Payables to Unrelated Parties	7	514.612	552.931
Deferred Income Other Than Contract Liabilities		1.379.432	1.284.994
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	1.379.432	1.284.994
Current tax liabilities, current		0	51.316
Current provisions		141.422	140.092
Current provisions for employee benefits	13	118.622	117.292
Other current provisions	13	22.800	22.800
Other Current Liabilities		133.351	323.203
Other Current Liabilities to Unrelated Parties	14	133.351	323.203
SUB-TOTAL		51.723.869	48.587.241

Total current liabilities		51.723.869	48.587.241
NON-CURRENT LIABILITIES			
Long Term Borrowings		17.203.846	19.756.023
Long Term Borrowings From Unrelated Parties		17.203.846	19.756.023
Bank Loans	6	5.526.099	6.810.812
Lease Liabilities	6	11.677.747	12.945.211
Non-current provisions		253.949	292.378
Non-current provisions for employee benefits	13	253.949	292.378
Deferred Tax Liabilities	21	787.891	1.017.192
Total non-current liabilities		18.245.686	21.065.593
Total liabilities		69.969.555	69.652.834
EQUITY			
Equity attributable to owners of parent		32.790.188	33.165.655
Issued capital	15	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		100.106	-14.265
Gains (Losses) on Revaluation and Remeasurement		100.106	-14.265
Gains (Losses) on Remeasurements of Defined Benefit Plans		100.106	-14.265
Restricted Reserves Appropriated From Profits		11.379.327	755.156
Legal Reserves	15	11.379.327	755.156
Prior Years' Profits or Losses		6.543.896	2.848.628
Current Period Net Profit Or Loss		591.859	15.401.136
Non-controlling interests		0	0
Total equity		32.790.188	33.165.655
Total Liabilities and Equity		102.759.743	102.818.489

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	15.169.007	17.336.496
Cost of sales	16	-9.950.651	-11.808.653
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.218.356	5.527.843
GROSS PROFIT (LOSS)		5.218.356	5.527.843
General Administrative Expenses	17	-866.018	-780.773
Marketing Expenses	17	-877.192	-919.620
Other Income from Operating Activities	18	1.579.967	2.459.594
Other Expenses from Operating Activities	18	-1.907.074	-2.728.970
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.148.039	3.558.074
Investment Activity Income	19	64.170	5.846.321
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.212.209	9.404.395
Finance income	20	17.013	367
Finance costs	20	-2.973.743	-2.518.848
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		255.479	6.885.914
Tax (Expense) Income, Continuing Operations		336.380	1.536.326
Deferred Tax (Expense) Income	21	336.380	1.536.326
PROFIT (LOSS) FROM CONTINUING OPERATIONS		591.859	8.422.240
PROFIT (LOSS)		591.859	8.422.240
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	-162.657
Owners of Parent		591.859	8.584.897
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		114.371	-7.186.629
Gains (Losses) on Revaluation of Property, Plant and Equipment			-7.227.498
Gains (Losses) on Remeasurements of Defined Benefit Plans		146.629	51.086
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-32.258	-10.217
Taxes Relating to Remeasurements of Defined Benefit Plans		-32.258	-10.217
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Reclassification Adjustments on Available-for-sale Financial Assets		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		114.371	-7.186.629
TOTAL COMPREHENSIVE INCOME (LOSS)		706.230	1.235.611
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		706.230	1.235.611

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.978.497	1.343.029
Profit (Loss)		591.859	8.584.897
Profit (Loss) from Continuing Operations		591.859	8.584.897
Adjustments to Reconcile Profit (Loss)		800.745	-6.879.944
Adjustments for depreciation and amortisation expense	11	456.954	312.582
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-189.229	-62.225
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	-189.229	-62.225
Adjustments for provisions		185.185	176.968
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	185.185	176.968
Adjustments for Interest (Income) Expenses		748.385	88.282
Adjustments for Interest Income	20	-17.013	-367
Deferred Financial Expense from Credit Purchases	18	765.398	88.649
Adjustments for Tax (Income) Expenses	21	-336.380	-1.535.304
Adjustments for losses (gains) on disposal of non-current assets		-64.170	-5.846.321
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-64.170	-5.846.321
Other adjustments to reconcile profit (loss)		0	-13.926
Changes in Working Capital		-3.179.053	-48.419
Adjustments for decrease (increase) in trade accounts receivable		1.582.287	6.305.819
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-510.279	-243.645
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.092.566	6.549.464
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		29.235	135.379
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		29.235	135.379
Adjustments for Decrease (Increase) in Contract Assets		-102.997	-93.889
Decrease (Increase) In Other Contract Assets		-102.997	-93.889
Adjustments for decrease (increase) in inventories		-4.261.488	-3.669.183
Decrease (Increase) in Prepaid Expenses		-881.649	-1.604.361
Adjustments for increase (decrease) in trade accounts payable		480.791	-2.892.410
Increase (Decrease) in Trade Accounts Payables to Related Parties		-92.407	1.187.741
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		573.198	-4.080.151
Increase (Decrease) in Employee Benefit Liabilities		74.717	48.901
Adjustments for increase (decrease) in other operating payables		-4.535	840.041
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.535	840.041
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		94.438	1.394.242
Other Adjustments for Other Increase (Decrease) in Working Capital		-189.852	-512.958
Increase (Decrease) in Other Payables Related with Operations		-189.852	-512.958
Cash Flows from (used in) Operations		-1.786.449	1.656.534
Interest received	20	17.013	367
Payments Related with Provisions for Employee Benefits	13	-75.655	-119.048
Income taxes refund (paid)	21	-51.709	-31.145
Other inflows (outflows) of cash		-1.081.697	-163.679
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-130.999	-468.925
Proceeds from sales of property, plant, equipment and intangible assets		330.826	5.089.643
Proceeds from sales of property, plant and equipment		330.826	5.089.643
Purchase of Property, Plant, Equipment and Intangible Assets		-461.825	

Purchase of property, plant and equipment		-461.825	
Other inflows (outflows) of cash			-5.558.568
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		262.729	1.273.824
Proceeds from borrowings		4.478.273	15.487.009
Proceeds from Loans		4.478.273	15.487.009
Repayments of borrowings		-2.540.659	-12.369.391
Loan Repayments		-2.540.659	-12.369.391
Decrease in Other Payables to Related Parties			-2.100
Interest paid	20	-1.674.885	-1.841.694
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.846.767	2.147.928
Net increase (decrease) in cash and cash equivalents		-2.846.767	2.147.928
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.949.454	1.764.877
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.102.687	3.912.805

[illegible]

Current Period 01.01.2020 - 31.03.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		14,175,000		100,106			11,379,327	6,543,896	591,859	32,790,188		32,790,188