

KAMUYU AYDINLATMA PLATFORMU

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Financial Report Consolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	10.995.278	10.652.0
Trade Receivables	6	4.422.517	4.787.9
Trade Receivables Due From Related Parties	6, 27	1.155.187	995.8
Trade Receivables Due From Unrelated Parties		3.267.330	3.792.0
Other Receivables	7	64.655	45.6
Other Receivables Due From Unrelated Parties		64.655	45.6
Derivative Financial Assets	17	755.597	303.9
Inventories	8	5.300.465	9.468.5
Prepayments	12	96.500	236.7
Other current assets	13	1.303.500	2.424.0
SUB-TOTAL Total current assets		22.938.512 22.938.512	27.918.9 27.918.9
		22.936.512	21.910.5
NON-CURRENT ASSETS			
Derivative Financial Assets	17	104.626	98.7
Investments accounted for using equity method	9	1.083.837	1.362.7
Property, plant and equipment	10	20.508.382	20.334.7
Right of Use Assets		195.416	200.7
Intangible assets and goodwill	11	47.737	51.7
Other intangible assets	12	47.737 172.067	51. ⁻ 198.8
Prepayments Deferred Tax Asset	25	4.340.759	3.767.
Other Non-current Assets	13	1.564.853	1.577.
Total non-current assets	13	28.017.677	27.592.
Total assets		50.956.189	55.511.
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	3.262.067	1.798.6
Current Portion of Non-current Borrowings	5	4.814.343	3.379.0
Trade Payables	6	11.704.166	17.816.1
Trade Payables to Related Parties	6, 27	177.280	226.0
Trade Payables to Unrelated Parties	15	11.526.886	17.590.1
Employee Benefit Obligations	15	103.986	147.4
Other Payables Other Payables to Related Parties	16 16, 27	30.089	55.4 28.2
Other Payables to Unrelated Parties	10, 21	30.089	27.1
Derivative Financial Liabilities	17	230.501	79.2
Deferred Income Other Than Contract Liabilities	1	4.118	20.8
Current tax liabilities, current	25	153	2.4
Current provisions	14	178.442	117.1
Current provisions for employee benefits		44.520	15.7
Other current provisions		133.922	101.3
Other Current Liabilities	13	4.378.977	4.703.9
SUB-TOTAL		24.706.842	28.120.2
Total current liabilities		24.706.842	28.120.2
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	15.101.667	13.898.0
Derivative Financial Liabilities	17	31.857	31.9
Deferred Income Other Than Contract Liabilities		8.347	7.8
Non-current provisions	14	315.489	316.0
Non-current provisions for employee benefits		315.489	316.0
Other non-current liabilities		816	8
Total non-current liabilities		15.458.176	14.254.
Total liabilities		40.165.018	42.375.0
EQUITY			
Equity attributable to owners of parent		10.614.701	12.962.8
Issued capital	19	250.419	250.4
Inflation Adjustments on Capital	19	1.344.243	1.344.2

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		6.437.136	6.437.136
Gains (Losses) on Revaluation and Remeasurement		6.418.891	6.418.891
Increases (Decreases) on Revaluation of Property, Plant and Equipment		6.425.788	6.425.788
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.897	-6.897
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		18.245	18.245
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.933.429	-1.850.305
Exchange Differences on Translation		17.570	3.192
Gains (Losses) on Hedge		-2.207.110	-2.100.116
Gains (Losses) on Cash Flow Hedges		-2.207.110	-2.100.116
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		256.111	246.619
Restricted Reserves Appropriated From Profits	19	503.343	503.343
Prior Years' Profits or Losses		6.277.999	5.752.162
Current Period Net Profit Or Loss		-2.265.010	525.837
Non-controlling interests		176.470	173.705
Total equity		10.791.171	13.136.540
Total Liabilities and Equity		50.956.189	55.511.558



Profit or loss [abstract]

			Previous Perio
	Footnote Reference	01.01.2020 -	01.01.2019 -
		31.03.2020	31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	20	16.939.537	20.707.88
Cost of sales	20	-17.848.663	-19.716.59
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-909.126	991.29
GROSS PROFIT (LOSS)		-909.126	991.29
General Administrative Expenses	21	-328.237	-280.37
Marketing Expenses	21	-119.287	-85.77
Research and development expense	21	-10.095	-6.83
Other Income from Operating Activities	22	135.027	175.74
Other Expenses from Operating Activities	22	-484.420	-565.93
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.716.138	228.13
Investment Activity Expenses	23	-45	-14
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	-168.432	63.0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.884.615	291.0
Finance income	24	733.944	704.8
Finance costs	24	-1.647.132	-1.306.03
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.797.803	-310.12
Tax (Expense) Income, Continuing Operations		548.718	-52.10
Current Period Tax (Expense) Income		-2.360	-3.4
Deferred Tax (Expense) Income	25	551.078	-48.7
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.249.085	-362.2
PROFIT (LOSS)		-2.249.085	-362.29
Profit (loss), attributable to [abstract]			
Non-controlling Interests		15.925	12.80
Owners of Parent		-2.265.010	-375.1
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Nominal değeri 1 kr. olan pay başına kazanç (zarar) (kr.)	26	-9,04000000	-1,500000



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
ratement of Other Comprehensive Income			
PROFIT (LOSS)		-2.249.085	-362.295
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	6.154.560
Gains (Losses) on Revaluation of Property, Plant and Equipment	10	0	6.891.830
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	20.831
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method	9	0	20.831
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	-758.101
Deferred Tax (Expense) Income		0	-758.101
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-96.284	-129.567
Exchange Differences on Translation		14.378	-384
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-142.332	-164.672
Gains (Losses) on Cash Flow Hedges		-142.332	-164.672
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		9.492	5.340
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method	9	9.492	5.340
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		22.178	30.149
Deferred Tax (Expense) Income		22.178	30.149
OTHER COMPREHENSIVE INCOME (LOSS)		-96.284	6.024.993
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.345.369	5.662.698
Total Comprehensive Income Attributable to			
Non-controlling Interests		2.765	5.195
Owners of Parent		-2.348.134	5.657.503



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.342.625	4.477.84
Profit (Loss)		-2.249.085	-362.29
Adjustments to Reconcile Profit (Loss)		2.042.807	940.87
Adjustments for depreciation and amortisation expense	10, 11	186.165	171.04
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.003.880	-87.85
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	1.003.880	-87.85
Adjustments for provisions	14	55.215	108.16
Adjustments for Interest (Income) Expenses	24	203.301	430.21
Adjustments for unrealised foreign exchange losses (gains)		-496.073	-469.07
Adjustments for fair value losses (gains)		199.859	61.01
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	9	168.432	-63.072
Adjustments for Tax (Income) Expenses		-548.718	52.16
Adjustments for losses (gains) on disposal of non-current assets	23	45	140
Other adjustments for which cash effects are investing or financing cash flow	24	1.227.704	757.99
Other adjustments to reconcile profit (loss)		42.997	-19.85
Changes in Working Capital		-2.108.431	4.075.26
Adjustments for decrease (increase) in trade accounts receivable		370.711	-993.59
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.253.932	913.22
Decrease (Increase) in Derivative Financial Assets		-457.490	-194.85
Adjustments for decrease (increase) in inventories		3.164.236	-1.557.73
Adjustments for increase (decrease) in trade accounts payable		-6.142.795	5.753.36
Adjustments for increase (decrease) in other operating payables		-448.186	138.37
Increase (Decrease) in Derivative Financial Liabilities		151.161	16.50
Cash Flows from (used in) Operations		-2.314.709	4.653.84
Income taxes refund (paid)		-4.616	-102.17
Other inflows (outflows) of cash		-23.300	-73.83
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-199.401	-57.96
Purchase of Property, Plant, Equipment and Intangible Assets		-319.401	-153.969
Dividends received	9	120.000	96.00
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.361.976	416.45
Proceeds from borrowings	5	9.654.728	16.721.99
Repayments of borrowings	5	-7.052.976	-14.052.56
Payments of Lease Liabilities Cash Receipts from Future Contracts, Forward Contracts,	5	-18.710	-23.20
Option Contracts and Swap Contracts Cash Payments for Future Contracts, Forward Contracts,		79.352	26.35
Option Contracts and Swap Contracts Dividends Paid		-171.497	-54.98 -1.925.31
Interest paid		-305.470	-343.26
Interest Received		176.549	67.43
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-180.050	4.836.323
Effect of exchange rate changes on cash and cash equivalents	24	495.705	469.07
Net increase (decrease) in cash and cash equivalents		315.655	5.305.39
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.740.795	4.553.086
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	9.056.450	9.858.47



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

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			Equity										
			Equity attributable to owners of parent [member]										
		Footnote Reference			Other Accumulated Comprehensive In	come That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Retained Earnings	
			Issued Inflation Adjustments Capital on Capital	Gains/Losses on Revaluation and Ren	neasurement [member]		7 F		ve Of Gains or Losse	5		Restricted Reserves Appropriated From Profits [member]	Non-controlling interests [member]
			Сарітат Оп Сарітат	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Share Of Other Comprehensive income Of Associates And Joint Ventures Accounted for Using Equity Method will not be Reclassified to Profit or Loss	I that Ex	change Differences on	on Hedge 	Gains (Losses) on Revaluation Reclassification	and Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits Net Profit or or Losses Loss	
s	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items] Equity at beginning of period		250.419 1.344.243		5.021 5	001	1.543 3.478	0	-2.094.22	- 4 2.094.224	771 957	597.086 5.739.481 3.712.789 9.452.270 9.	324.629 121.200 9.945.829
	Adjustments Related to Accounting Policy Changes		230.415		3.021	•	3.410	•	-2.054.22	2.094.224	271.357	J31.000 3.135.401 3.112.103 3.432.210 3.	121.200 5.543.025
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances Transfers											3.712.789 -3.712.789 0	
	Total Comprehensive Income (Loss)			6.133.729	6.133	729	0.831 6.154.560	-384	-126.85	5 -126.855	5.340 -121.899		557.503 5.195 5.662.698
	Profit (loss)				5,100							-375.158 -375.158 -	
	Other Comprehensive Income (Loss)			6.133.729	6.133	729	0.831 6.154.560	-384	-126.85	5 -126.855	5.340 -121.899	6.	-7.668 6.024.993
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												
Previous Period	Dividends Paid											-93.743 -3.700.108 3.700.108 -3.	793.851 -3.793.851
01.01.2019 - 31.03.2019	Decrease through Other Distributions to Owners											3.100.200	
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)												
	or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Flements of Forward Contracts and												
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm												
	Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		250.419 1.344.243	6.133.729	5.021 6.138	750	9.288 6.158.038	-384	-2.221.07	9 2.221.079	276.697	503.343 5.752.162 -375.158 5.377.004 11.	588.281 126.395 11.81 4. 676
s	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items] Equity at beginning of period		250.419 1.344.243	6.425.788	-6.897 6.418	891	8.245 6.437.136	3.192	-2 100 11	6 2.100.116	246.619 1.850.305	503.343 5.752.162 525.837 6.277.999 12:	962.835 173.705 13.136.540
	Adjustments Related to Accounting Policy Changes		1.344,243	0.423.168	-0.091 0.418			3.132	-2,100.11	2.100.116	1.850.305	3.132.102 323.031 0.211.999 12:	113,103 13,130,340
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers Total Comprehensive Income (Loss)							14.378	100.00	4 -106.994	9.492 -83.124	525.837 -525.837 0	2.765 -2.345.369
	Profit (loss)							14.378	-106.99	100.334	9.492 -83.124	-2.265.010 2.265.010 -2. -2.265.010 2.265.010 -2.	
	Other Comprehensive Income (Loss)							14.378	-106.99	4 -106.994	9.492 -83.124		-83.124 -13.160 -96.284
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control Advance Dividend Payments												
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Current Period	Dividends Paid							
01.01.2020 - 31.03.2020	Decrease through Other Distributions to Owners							
	Increase (Decrease) through Treasury Share Transactions							
	Increase (Decrease) through Share-Based Payment Transactions							
	Acquisition or Disposal of a Subsidiary							
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity							
	Transactions with noncontrolling shareholders							
	Increase through Other Contributions by Owners							
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied							
	Increase (decrease) through other changes, equity							
	Equity at end of period	250.419 1.344.243	6.425.788 -6.89	6.418.891	18.245 6.437.136 17.570 -2.207.11	¹⁰ 2.207.110	256.111 _{1.933.429} 503.343	6.277.999 -2.265.010 4.012.989 10.614.701 176.470 10.791.171