

AKBANK T.A.Ş. Credit Rating

Summary

Announcement Regarding Fitch Ratings.

Credit Rating

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Fitch Ratings has affirmed Akbank T.A.S' Long Term FC IDR at "B+" and its outlook at "Negative" and revised Support Rating from "4" to "5" and in line with its application of new criteria Subordinated Debt Rating from "B" to "B-" Other ratings and outlook have been affirmed.

Akbank T.A.S.'s latest ratings are as provided below

	Previous	Current
Long Term Foreign Currency IDR	B+ / Negative Outlook	B+ / Negative Outlook
Long Term Local Currency IDR	B+ / Stable Outlook	B+ / Stable Outlook

Short Term Foreign Currency IDR	B	B
Short Term Local Currency IDR	B	B
Viability Rating	b+	b+
National Long Term Rating	A+(tur)	A+(tur)
Long Term Senior Unsecured Notes	B+	B+
Subordinated Notes	B	B-
Support Rating	4	5

In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.