

ING MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	54.139.193	61.391.709
Trade Receivables	6	148.466.910	77.710.628
Trade Receivables Due From Related Parties	12	0	0
Trade Receivables Due From Unrelated Parties		148.466.910	77.710.628
Prepayments		316.745	40.215
Prepayments to Unrelated Parties		316.745	40.215
Other current assets	7	711.909	603.122
Other Current Assets Due From Related Parties		189.259	436.258
Other Current Assets Due From Unrelated Parties		522.650	166.864
SUB-TOTAL		203.634.757	139.745.674
Total current assets		203.634.757	139.745.674
NON-CURRENT ASSETS			
Financial Investments	5	2.309.254	2.309.254
Financial Assets at Fair Value Through Profit or Loss		792.000	792.000
Financial Assets at Fair Value Through Other Comprehensive Income		1.517.254	1.517.254
Trade Receivables		171.750	171.750
Trade Receivables Due From Unrelated Parties		171.750	171.750
Property, plant and equipment	8	168.856	179.514
Right of Use Assets		473.396	492.215
Intangible assets and goodwill	8	11.598	14.519
Deferred Tax Asset	11	63.036	76.812
Total non-current assets		3.197.890	3.244.064
Total assets		206.832.647	142.989.738
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	9	165.423.916	105.068.309
Trade Payables to Related Parties	12	447.006	425.762
Trade Payables to Unrelated Parties		164.976.910	104.642.547
Employee Benefit Obligations		429.733	203.880
Current tax liabilities, current		822.569	748.934
Current provisions		1.182.209	1.544.620
Current provisions for employee benefits		566.250	1.106.010
Other current provisions		615.959	438.610
Other Current Liabilities		278.024	243.348
Other Current Liabilities to Related Parties		278.024	243.348
SUB-TOTAL		168.136.451	107.809.091
Total current liabilities		168.136.451	107.809.091
NON-CURRENT LIABILITIES			
Trade Payables		171.750	171.750
Trade Payables To Unrelated Parties		171.750	171.750
Non-current provisions		636.484	572.260
Non-current provisions for employee benefits		636.484	572.260
Other non-current liabilities		244.065	292.561
Other Non-Current Liabilities to Related Parties		244.065	292.561
Total non-current liabilities		1.052.299	1.036.571
Total liabilities		169.188.750	108.845.662
EQUITY			
Equity attributable to owners of parent		37.643.897	34.144.076
Issued capital	10	22.000.000	22.000.000
Inflation Adjustments on Capital	10	7.535.686	7.535.686
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	1.378.689	1.400.790
Gains (Losses) on Revaluation and Remeasurement		1.378.689	1.400.790
Gains (Losses) on Remeasurements of Defined Benefit Plans		-207.276	-185.175
Other Revaluation Increases (Decreases)		1.585.965	1.585.965
Restricted Reserves Appropriated From Profits	10	769.248	383.616

Legal Reserves		769.248	383.616
Prior Years' Profits or Losses	10	2.438.352	-4.899.516
Current Period Net Profit Or Loss	10	3.521.922	7.723.500
Total equity		37.643.897	34.144.076
Total Liabilities and Equity		206.832.647	142.989.738

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	3	8.938.953	3.910.744
Cost of sales		-2.384.329	-537.092
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.554.624	3.373.652
GROSS PROFIT (LOSS)		6.554.624	3.373.652
General Administrative Expenses	3	-2.340.258	-2.142.584
Marketing Expenses		-834.446	-588.134
Research and development expense		-36.000	-30.000
Other Income from Operating Activities		1.195.359	1.631.107
Other Expenses from Operating Activities		-133.821	-109.643
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.405.458	2.134.398
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.405.458	2.134.398
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.405.458	2.134.398
Tax (Expense) Income, Continuing Operations		-883.536	-408.814
Current Period Tax (Expense) Income		-863.527	-403.632
Deferred Tax (Expense) Income		-20.009	-5.182
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.521.922	1.725.584
PROFIT (LOSS)		3.521.922	1.725.584
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		3.521.922	1.725.584
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-22.101	92.262
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-28.334	-55.672
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	5		144.000
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	10	6.233	3.934
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		6.233	3.934
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-22.101	92.262
TOTAL COMPREHENSIVE INCOME (LOSS)		3.499.821	1.817.846
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		3.499.821	1.817.846

Statement of cash flows (Indirect Method)

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Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.051.854	439.265
Profit (Loss)		3.521.922	1.725.584
Adjustments to Reconcile Profit (Loss)		-1.479.751	543.776
Adjustments for depreciation and amortisation expense	8	85.132	17.298
Adjustments for provisions		-1.561.970	585.195
Adjustments for Interest (Income) Expenses		-16.689	-59.965
Adjustments for Tax (Income) Expenses		13.776	1.248
Changes in Working Capital		-990.317	-1.830.095
Adjustments for decrease (increase) in trade accounts receivable		-70.756.282	-34.208.810
Decrease (increase) in Financial Sector Receivables		9.198.325	-421.032
Adjustments for increase (decrease) in trade accounts payable		60.355.607	32.498.208
Adjustments for increase (decrease) in other operating payables		212.033	301.539
Cash Flows from (used in) Operations		1.051.854	439.265
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.925	0
Purchase of Property, Plant, Equipment and Intangible Assets	8	-3.925	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-67.628	0
Payments of Lease Liabilities		-67.628	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		980.301	439.265
Net increase (decrease) in cash and cash equivalents		980.301	439.265
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	32.747.061	24.095.978
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		33.727.362	24.535.243

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Current Period 01.01.2020 - 31.03.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		22.000.000	7.535.686	-207.276	1.585.965			769.248	2.438.352	3.521.922	37.643.897		37.643.897