

TÜRKİYE VAKIFLAR BANKASI T.A.O.

Report About the Use of the Fund Obtained or will be Obtained from Capital Increase

Summary

The Report on Use of Proceeds from Capital Increase

Report About The Use Of The Fund Obtained or Will Be Obtained From Capital Increase

Related Companies []

Related Funds []

Report About The Use Of The Fund Obtained or Will Be Obtained From Capital Increase	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date of the previous notification about the same subject	11.05.2020
Announcement Content	
Explanations	

On May 11th, 2020, the board of directors approved the Report on Use of Proceeds from Capital Increase prepared in accordance with the Article 33 of the Shares Communiqué of the Capital Markets Board (VII-128.1) as attached. The report was prepared in relation to the contemplated increase of our paid-in capital of TRY 2,500,000,000.-(TwoBillionFiveHundredMillion) consisting of shares each with a nominal value of TRY 0.01 in cash and in a nominal capital amount to be calculated based on the share sale price to be determined as per the Borsa Istanbul A.S.'s Procedure for Wholesale Transactions where the total sales proceeds shall amount to TRY 7,000,000,000.-(SevenBillion). The capital increase shall be conducted by way of a private placement and through restricting the pre-emptive rights of shareholders within the limit of the registered share capital ceiling of the bank.

Attachment: The Report on Use of Proceeds from Capital Increase.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.