

KAMUYU AYDINLATMA PLATFORMU

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Partial or Complete Suspension or Imposssibility of Operations

Summary

Production cut in İzmir Refinery





Partial Or Complete Suspension Or Imposssibility Of Operations

Related Companies []

Related Funds

Decision Date Of Authorized Body If Exits Validity Date Of Suspension or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Mecessary measures are being taken based on the Business Continuity Plan.	artial Or Complete Suspension Or Imposssibility Of Operations	
Date Of The Previous Notification About The Same Subject Postponed Notification Flag Announcement Content Nature Of Situation Occured Information About Operations Suspended Or Became Impossible Reason Of Suspension Or Impossibility Of Operations Decision Date Of Authorized Body If Exits Validity Date Of Suspension or Impossibility of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operations 1 July 2020 Hayır (No) Hayır (No) Hayır (No) Hayır (No) Production cut in İzmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Negative impact of the global Covid-19 outbreak petroleum products demand Accounting for approximately 40% of our crude of processing capacity. No additional impact is expected on our sales. No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. Increase in demand for petroleum products alon with improving economic activity. Increase in demand for petroleum products alon with improving economic activity.	Update Notification Flag	Hayır (No)
Postponed Notification Flag Announcement Content Nature Of Situation Occured Information About Operations Suspended Or Became Impossible Reason Of Suspension Or Impossibility Of Operations Decision Date Of Authorized Body If Exits Validity Date Of Suspension Or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operations Again Expected Date To Begin Operations Production cut in izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Negative impact of the global Covid-19 outbreak petroleum products alon with improving economic activity. Increase in demand for petroleum products alon with improving economic activity.	Correction Notification Flag	Hayır (No)
Nature Of Situation Occured Information About Operations Suspended Or Became Impossible Reason Of Suspension Or Impossibility Of Operations Decision Date Of Authorized Body If Exits Validity Date Of Suspension or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operations Again Expected Date To Begin Operations Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Production activities in Izmir Refinery Negative impact of the global Covid-19 outbreak petroleum products alon with improving economic activity. Increase in demand for petroleum products alon with improving economic activity.	Date Of The Previous Notification About The Same Subject	-
Nature Of Situation Occured Information About Operations Suspended Or Became Impossible Reason Of Suspension Or Impossibility Of Operations Decision Date Of Authorized Body If Exits Validity Date Of Suspension Or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operations Intorease in demand for petroleum products alon with improving economic activity. Expected Date To Begin Operations Negative impact of the global Covid-19 outbreak petroleum products of the global Covid-19 outbreak petroleum products on Lord to the global Covid-19 outbreak petroleum products alon with improving economic activity.	Postponed Notification Flag	Hayır (No)
Information About Operations Suspended Or Became Impossible Reason Of Suspension Or Impossibility Of Operations Decision Date Of Authorized Body If Exits Validity Date Of Suspension or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operations Again Increase in demand for petroleum products alon with improving economic activity. Expected Date To Begin Operations Negative impact of the global Covid-19 outbreak petroleum products of the global Covid-19 outbreak petroleum products alon with improving economic activity.	Announcement Content	
Impossible Reason Of Suspension Or Impossibility Of Operations Decision Date Of Authorized Body If Exits Validity Date Of Suspension Or Impossibility Of Operations Effect of Suspension or Impossibility of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations Negative impact of the global Covid-19 outbreak petroleum products alon with improving economic activity.	Nature Of Situation Occured	Production cut in İzmir Refinery
Decision Date Of Authorized Body If Exits Validity Date Of Suspension Or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations 5 May 2020 Accounting for approximately 40% of our crude of processing capacity. No additional impact is expected on our sales. No additional impact is expected on our sales. No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. Increase in demand for petroleum products alon with improving economic activity. Lylly 2020	·	Production activities in Izmir Refinery
Validity Date Of Suspension Or Impossibility Of Operations Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations 5 May 2020 Accounting for approximately 40% of our crude of processing capacity. No additional impact is expected on our sales. No additional impact is expected on our sales. No termination of employment due to the production cut is expected.	Reason Of Suspension Or Impossibility Of Operations	Negative impact of the global Covid-19 outbreak petroleum products demand
Effect of Suspension or Impossibility of Operations on Total Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations Accounting for approximately 40% of our crude of processing capacity. No additional impact is expected on our sales. No additional impact is expected on our sales. No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. Increase in demand for petroleum products alon with improving economic activity. 1 July 2020	Decision Date Of Authorized Body If Exits	-
Production of Company Effect of Suspension or Impossibility of Operations on Total Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Production or Impossibility of Operations on Total No additional impact is expected on our sales. No additional impact is expected on our sales. No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. Increase in demand for petroleum products alon with improving economic activity. Increase in demand for petroleum products alon with improving economic activity. I July 2020	Validity Date Of Suspension Or Impossibility Of Operations	5 May 2020
Sales of Company Share Of Partially Suspended Operations In Total Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. Increase in demand for petroleum products alon with improving economic activity. 1 July 2020		Accounting for approximately 40% of our crude of processing capacity.
Production And Sales Of Company Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. No termination of employment due to the production cut is expected. Increase in demand for petroleum products alon with improving economic activity.	· · · · · · · · · · · · · · · · · · ·	No additional impact is expected on our sales.
Or Will Be Terminated Total Amount Of Severance And Termination Pays That Was Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations Production cut is expected. Necessary measures are being taken based on the Business Continuity Plan. Increase in demand for petroleum products alon with improving economic activity. 1 July 2020	· · · · · · · · · · · · · · · · · · ·	-
Or Will Be Paid Precautions Took Into Consideration By Company Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations Necessary measures are being taken based on the Business Continuity Plan. Increase in demand for petroleum products alon with improving economic activity. 1 July 2020	· · ·	
Management Conditions Required For Going Into Operation Again Expected Date To Begin Operations Business Continuity Plan. Increase in demand for petroleum products alon with improving economic activity. 1 July 2020		-
Expected Date To Begin Operations with improving economic activity. 1 July 2020		Necessary measures are being taken based on th Business Continuity Plan.
	Conditions Required For Going Into Operation Again	Increase in demand for petroleum products alon with improving economic activity.
Effects On Continuity Assumption Of Company No impact is expected.	Expected Date To Begin Operations	1 July 2020
	Effects On Continuity Assumption Of Company	No impact is expected.

With our disclosure on April the 20th 2020, we have announced that our guidance for annual production in 2020 was revised down due to the negative impact of the global Covid-19 outbreak on petroleum products demand.

Within this framework, we will gradually stop production at İzmir refinery for a temporary period due to decline in demand driven by the stammering commercial activity in domestic and international markets.

Important developments regarding the subject will be shared with our investors.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.