

**TRABZONSPOR SPORTİF YATIRIM VE FUTBOL
İŞLETMECİLİĞİ TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 29.02.2020	Previous Period 31.05.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.491.803	5.252.594
Financial Investments	4	2.486.763	2.204.707
Restricted Bank Balances	4	2.486.763	2.204.707
Trade Receivables		117.193.765	57.113.401
Trade Receivables Due From Related Parties	6	10.366.940	0
Trade Receivables Due From Unrelated Parties		106.826.825	57.113.401
Other Receivables		391.968	10.494
Other Receivables Due From Unrelated Parties		391.968	10.494
Prepayments	8	10.811.157	10.477.216
Other current assets		607.542	25.311
SUB-TOTAL		134.982.998	75.083.723
Total current assets		134.982.998	75.083.723
NON-CURRENT ASSETS			
Trade Receivables	6	660.000	19.789.800
Trade Receivables Due From Unrelated Parties	6	660.000	19.789.800
Property, plant and equipment		6.221.861	3.475.409
Right of Use Assets		135.926.865	0
Intangible assets and goodwill		337.547.776	372.530.576
Prepayments	8	2.154.325	109.333.480
Total non-current assets		482.510.827	505.129.265
Total assets		617.493.825	580.212.988
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	43.215	130.525.117
Current Portion of Non-current Borrowings	5	57.949.628	153.983.045
Trade Payables	9	34.367.227	137.667.671
Trade Payables to Related Parties	9	0	48.253.668
Trade Payables to Unrelated Parties		34.367.227	89.414.003
Employee Benefit Obligations		68.888.556	108.842.949
Other Payables		18.894.792	30.042.891
Other Payables to Unrelated Parties		18.894.792	30.042.891
Deferred Income Other Than Contract Liabilities		35.928.920	14.530.406
Current provisions		8.974.836	49.382.810
Current provisions for employee benefits		229.250	266.773
Other current provisions		8.745.586	49.116.037
SUB-TOTAL		225.047.174	624.974.889
Total current liabilities		225.047.174	624.974.889
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	825.189.413	428.355.914
Trade Payables	9	9.376.440	4.575.000
Trade Payables To Unrelated Parties	9	9.376.440	4.575.000
Employee Benefit Obligations		5.358.489	5.050.829
Other Payables		26.963.924	30.767.724
Other Payables to Unrelated parties		26.963.924	30.767.724
Deferred Income Other Than Contract Liabilities		22.376.450	6.405.369
Non-current provisions		515.096	401.083
Non-current provisions for employee benefits		515.096	401.083
Total non-current liabilities		889.779.812	475.555.919
Total liabilities		1.114.826.986	1.100.530.808
EQUITY			
Equity attributable to owners of parent		-497.333.161	-520.317.820
Issued capital	10	236.390.631	236.390.631
Inflation Adjustments on Capital	10	3.050	3.050
Treasury Shares (-)		-372.000	-372.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-576.127	-332.533
Gains (Losses) on Revaluation and Remeasurement		-576.127	-332.533

Gains (Losses) on Remeasurements of Defined Benefit Plans		-576.127	-332.533
Restricted Reserves Appropriated From Profits	10	13.144.076	13.144.076
Other reserves	10	46.924.504	46.924.504
Prior Years' Profits or Losses	10	-816.075.548	-750.061.980
Current Period Net Profit Or Loss		23.228.253	-66.013.568
Total equity		-497.333.161	-520.317.820
Total Liabilities and Equity		617.493.825	580.212.988

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.06.2019 - 29.02.2020	Previous Period 01.06.2018 - 28.02.2019	Current Period 3 Months 01.12.2019 - 29.02.2020	Previous Period 3 Months 01.12.2018 - 28.02.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	358.849.247	254.009.444	79.903.627	66.927.255
Cost of sales	11	-221.935.917	-217.937.932	-81.461.788	-69.165.833
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		136.913.330	36.071.512	-1.558.161	-2.238.578
GROSS PROFIT (LOSS)		136.913.330	36.071.512	-1.558.161	-2.238.578
General Administrative Expenses	12	-12.926.813	-15.655.787	-4.149.090	-4.274.924
Other Income from Operating Activities	13	38.584.243	66.596.444	16.067.325	14.814.013
Other Expenses from Operating Activities	14	-30.240.047	-70.142.845	-9.471.738	-27.749.366
PROFIT (LOSS) FROM OPERATING ACTIVITIES		132.330.713	16.869.324	888.336	-19.448.855
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		132.330.713	16.869.324	888.336	-19.448.855
Finance income		22.069.990	-103.594.459	3.939.959	-25.878.466
Finance costs		-131.172.450	23.512.787	-51.455.227	14.191.596
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		23.228.253	-63.212.348	-46.626.932	-31.135.725
PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.228.253	-63.212.348	-46.626.932	-31.135.725
PROFIT (LOSS)		23.228.253	-63.212.348	-46.626.932	-31.135.725
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		23.228.253	-63.212.348	-46.626.932	-31.135.725
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	15	0,09830000	-0,63210000	-0,19720000	-0,31130000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-243.594	-57.668	-156.120	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-243.594	-57.668	-156.120	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-243.594	-57.668	-156.120	0
TOTAL COMPREHENSIVE INCOME (LOSS)		22.984.659	-63.270.016	-46.783.052	-31.135.725
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		22.984.659	-63.270.016	-46.783.052	-31.135.725

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.06.2019 - 29.02.2020	Previous Period 01.06.2018 - 28.02.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-37.921.686	41.129.885
Profit (Loss)		23.228.253	-63.212.348
Adjustments to Reconcile Profit (Loss)		169.944.415	159.947.949
Adjustments for depreciation and amortisation expense	11,12	43.900.017	35.056.166
Adjustments for Impairment Loss (Reversal of Impairment Loss)		43.794	53.726
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	13,14	43.794	53.726
Adjustments for provisions		3.430.771	-36.770.744
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-19.221	-57.668
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.449.992	0
Adjustments for (Reversal of) Other Provisions		0	-36.713.076
Adjustments for Interest (Income) Expenses		123.607.465	90.035.950
Adjustments for Interest Income		-409.340	-12.722.393
Adjustments for interest expense		123.940.588	103.594.459
Deferred Financial Expense from Credit Purchases	14	167.391	1.195.100
Unearned Financial Income from Credit Sales	13	-91.174	-2.031.216
Adjustments for unrealised foreign exchange losses (gains)		-1.037.632	58.015.491
Other adjustments for non-cash items		0	-6.397.797
Adjustments for losses (gains) on disposal of non-current assets		0	19.955.157
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		0	19.955.157
Changes in Working Capital		-231.094.354	-55.605.716
Adjustments for decrease (increase) in trade accounts receivable		-41.161.749	-31.548.665
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-10.366.940	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-30.794.809	-31.548.665
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-381.474	-24.920.097
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-24.912.072
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-381.474	-8.025
Decrease (Increase) in Prepaid Expenses		-29.081.651	5.316.144
Adjustments for increase (decrease) in trade accounts payable		-140.984.068	-10.328.144
Increase (Decrease) in Trade Accounts Payables to Related Parties		-48.162.494	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-92.821.574	-10.328.144
Increase (Decrease) in Employee Benefit Liabilities		-39.794.616	0
Adjustments for increase (decrease) in other operating payables		-16.196.104	-1.674.782
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-16.196.104	-1.674.782
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		37.369.595	1.564.479
Other Adjustments for Other Increase (Decrease) in Working Capital		-864.287	5.985.349
Decrease (Increase) in Other Assets Related with Operations		-864.287	10.757
Increase (Decrease) in Other Payables Related with Operations		0	5.974.592
Cash Flows from (used in) Operations		-37.921.686	41.129.885
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-429.290	-4.687.062
Proceeds from sales of property, plant, equipment and intangible assets		33.657.851	13.654.824
Proceeds from sales of intangible assets		33.657.851	13.654.824
Purchase of Property, Plant, Equipment and Intangible Assets		-34.087.141	-17.516.617

Purchase of property, plant and equipment		-4.252.370	-1.020.126
Purchase of intangible assets		-29.834.771	-16.496.491
Other inflows (outflows) of cash		0	-825.269
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		36.590.185	-28.809.305
Proceeds from Issuing Shares or Other Equity Instruments		0	12.402.403
Proceeds from issuing shares		0	12.402.403
Proceeds from borrowings		255.180.327	117.923.120
Proceeds from Loans		255.180.327	117.923.120
Repayments of borrowings		-84.862.147	-104.975.838
Loan Repayments		-84.862.147	-104.975.838
Payments of Lease Liabilities		-10.196.747	0
Interest paid		-123.940.588	-103.594.459
Interest Received		409.340	12.722.393
Other inflows (outflows) of cash	13	0	36.713.076
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.760.791	7.633.518
Net increase (decrease) in cash and cash equivalents	4	-1.760.791	7.633.518
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	5.252.594	6.367.290
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.491.803	14.000.808

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