

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Decision of General Assembly on the profit of year 2019
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	12.02.2020
Date of Related General Assembly	01.04.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, TUPRS, TRATUPRS91E8		0,0000000	0	0	0,0000000	0
C Grubu, İşlem Görmüyor, TRETPRS00011		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, TUPRS, TRATUPRS91E8	0	0
C Grubu, İşlem Görmüyor, TRETPRS00011	0	0

Additional Explanations

Financial statements for the accounting period 1 January - 31 December 2019, in compliance with the TFRS, prepared by the management of Turkish Petroleum Refineries Corporation, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. have been reviewed and approved to be presented to the General Assembly.

Upon review of the aforementioned financial statements and the records of Turkish Petroleum Refineries Corporation in accordance with Tax Procedural Law, net profit of TL 525,837,000.00 per the financial statements prepared in accordance with TFRS and net losses of TL 1,139,412,897.98 as per the records in accordance with the Tax Procedural Law have been noted and profit distribution proposal is prepared accordingly as explained below :

In accordance with the Capital Market Board Regulations, Article 18 of the Company's Articles of Association and within the framework of the Dividend Distribution Policy approved by the shareholders at the General Assembly, dated 31 March 2014;

In the Financial Statements prepared in accordance with the Tax Procedural Law records; due to a loss of TL 1,139,412,897.98 in the current year result, Dividends will not be distributed for the year 2019, and the current year loss of TL 1,139.412,897.98 in the financial statements prepared in accordance with the Tax Procedural Law is to be transferred to the retained earnings.

Transferring the net period profit of TL 525,837,000.00 attributable to equity holders of the parent which is formed according to the financial statements prepared in line with TFRS, to the retained earnings in the related financial statements,

These matters above are to be subject to approval of our shareholders at the Ordinary General Meeting of the Company which will planned to be done on April 2020.

Supplementary Documents

Appendix: 1	Kar_Dağıtım_Tablosu_2019.pdf
Appendix: 2	Dividend_Distribution_2019.pdf

DIVIDEND DISTRIBUTION TABLE

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	250.419.200
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2. Total Legal Reserves (According to Legal Records)	503.342.592
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Information on privileges in dividend distribution, if any, in the Articles of Association:	No
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*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	-370.841.000	-1.139.412.897,98
4. Taxes Payable (-)	-896.678.000	0
5. Net Current Period Profit	525.837.000	-1.139.412.897,98
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit	525.837.000	0
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year (+)	3.482.982,51	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	529.319.982,51	
11. First Dividend to Shareholders		
* Cash	0	0
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed	0	0
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves	525.837.000	0
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	0	0	0	0	0
C Grubu	0	0	0	0	0
TOTAL	0	0	0	0	0

Dividend Rate Table Explanations

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Upon review of the aforementioned financial statements and the records of Turkish Petroleum Refineries Corporation in accordance with Tax Procedural Law, net profit of TL 525,837,000.00 per the financial statements prepared in accordance with TFRS and net losses of TL 1,139,412,897.98 as per the records in accordance with the Tax Procedural Law have been noted and profit distribution proposal is prepared accordingly as explained below :

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Transferring the net period profit of TL 525,837,000.00 attributable to equity holders of the parent which is formed according to the financial statements prepared in line with TFRS, to the retained earnings in the related financial statements,

These matters above are to be subject to approval of our shareholders at the Ordinary General Meeting of the Company which will planned to be done on April 2020.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.