

MAVİ GİYİM SANAYİ VE TİCARET A.Ş. Partial or Complete Suspension or Impossibility of Operations

Summary

Temporary Suspension of Sales Operations Due to Covid-19 Pandemic

Partial Or Complete Suspension Or Impossibility Of Operations

Related Companies []

Related Funds []

Partial Or Complete Suspension Or Impossibility Of Operations	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.03.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of Situation Occured	Temporary suspension of sales operations through retail stores and e-commerce
Information About Operations Suspended Or Became Impossible	Temporarily closing of all retail and franchise stores in Turkey, retail stores in Germany, Canada and Russia and suspension of operations from online store in Turkey
Reason Of Suspension Or Impossibility Of Operations	In support of employees, customers and public health within the Covid-19 pandemic precautions
Decision Date Of Authorized Body If Exits	18.03.2020 - 28.03.2020
Validity Date Of Suspension Or Impossibility Of Operations	-
Effect of Suspension or Impossibility of Operations on Total Production of Company	-
Effect of Suspension or Impossibility of Operations on Total Sales of Company	-
Share Of Partially Suspended Operations In Total Production And Sales Of Company	-
Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated	Termination of employment is not foreseen due to a break from work.
Total Amount Of Severance And Termination Pays That Was Or Will Be Paid	-
Precautions Took Into Consideration By Company Management	Necessary works are carried out within the framework of the Business Continuity Plan.
Conditions Required For Going Into Operation Again	-
Expected Date To Begin Operations	-
Effects On Continuity Assumption Of Company	No effect is expected on continuity assumption of company
Explanations	

We had announced the temporary closing of all our retail and franchise stores in Turkey, and our retail stores in Germany and Canada within the public disclosure dated 18.03.2020.

In addition to these precautions, we have decided to temporarily close our stores in Russia in line with the Russian government decisions and to suspend our online store mavi.com operations in Turkey.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.