

# ENKA İNŞAAT VE SANAYİ A.Ş.

## Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Dividend Distribution
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

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Decision Date	04.03.2020
Date of Related General Assembly	27.03.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will be paid
The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount	Lower rate was applied because of the earnings related to investment allowance exemption.

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
ENKAI, TREENKA00011	Payment In Advance	0,1800000	18	8,834744	0,1640974	16,40974

## Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	14.04.2020	14.04.2020	16.04.2020	15.04.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).  
(2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).  
(3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.  
(4) Date of determination of the right holders of the type of shares traded on the stock exchange.

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
ENKAI, TREENKA00011	600.000.000	12

## Additional Explanations

Our Board of Directors resolved, after the analysis of Consolidated Balance Sheet and Profit – Loss statements for the year 2019, prepared in accordance with the Turkish Accounting Standards, to propose to the General Assembly to prepare the dividend distribution table from the Net Distributable Profit for the period from January 01, 2019 to December 31, 2019 as;

Advance Dividend paid to the share certificate holders 700,000,000 TL

To the share certificate holders (as Cash) 900,000,000 TL

To the bonus certificate holders 40,488,673 TL

To the share certificate holders (as Bonus issue) 600,000,000 TL

to distribute 900.000.000 TL cash dividend starting from April 14, 2020, by taking into account the legal status of the shareholders representing the 5.000,000,000 TL equity, as being 18.00% gross and 16,409746% net dividend

to add 600,000,000 TL which will be distributed as shares dividend to share capital

to allocate the remaining as extraordinary reserve fund after retaining the legal reserve.

This proposal has been approved by the General Assembly.

(Translation into English is just for informational purposes. In case of a discrepancy between the Turkish and the English versions, the Turkish version shall prevail.)

## DIVIDEND DISTRIBUTION TABLE

### ENKA İNŞAAT VE SANAYİ A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

**1.Paid-In / Issued Capital** 5.000.000.000

**2. Total Legal Reserves (According to Legal Records)** 1.364.897.663

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	4.499.282.000	2.579.245.136
4. Taxes Payable (-)	630.569.000	63.614.639
5. Net Current Period Profit	3.888.760.000	2.515.630.498
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	125.781.525	125.781.525
8. Net Distributable Current Period Profit	3.762.978.475	2.389.848.973
Dividend Advance Distributed (-)	700.000.000	0
Dividend Advance Less Net Distributable Current Period Profit	3.062.978.475	0
9. Donations Made During The Year ( + )	17.253.589	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	3.080.232.064	0
11. First Dividend to Shareholders	1.850.000.000	0
* Cash	1.600.000.000	0
* Stock	250.000.000	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0

* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	40.488.673	0
15. Second Dividend to Shareholders	350.000.000	0
16. Secondary Legal Reserves	139.048.867	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	1.383.440.935	10.311.433
20. Other Distributable Resources	0	0

## Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
--	1.458.644.083	600.000.000	54,71	0,4117288	41,17288
TOTAL	1.458.644.083	600.000.000	54,71	0,4117288	41,17288

## Dividend Rate Table Explanations

700.000.000 TL out of 1.600.000.000TL cash dividend had been distributed as Advance Dividend of 2019 by applying a withholding tax of 15%. For 900.000.000 TL gross, and 820.487.296,64 TL net dividend which will be distributed from the year end profit, at a rate of 18,00% gross and 16,409746% net for each 1 TL nominal valued share, a withholding tax of 8,834744% will be applied.

To the holders dividend would be given in a rate of 12%; as total amount 600.000.000 TL bonus share.

The secondary legal reserve of the advance dividend which was distributed within the year is included in secondary legal reserves in line 16.

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We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.