

ARÇELİK A.Ş.

Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Decision of General Assembly on the profit of year 2019
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	It has been corrected since the General Assembly rejected the profit distribution proposal of the Board of Directors and accepted the proposal of transferring the profit to Extraordinary Reserves.

Decision Date	20.02.2020
Date of Related General Assembly	25.03.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
ARCLK, TRAARCLK91H5		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
ARCLK, TRAARCLK91H5	0	0

Additional Explanations

- The Board of Directors' proposal regarding the distribution of 2019 profit was read.

In the General Assembly Meeting held on March 25, 2020, it was proposed that; under the Coronavirus conditions, which has influenced world, the companies are cautiously following their financing structures and being in a period where they need to have more liquidity; the proposal of the Board of Directors regarding the distribution of profit, which was decided more than a month ago, while the effects of Coronavirus on domestic and global economy was less predictable, is not acceptable under the current conditions therefore dividends must not be distributed, since the amount of 5% of the general legal reserves that should be reserved in accordance with Article 519 of the Turkish Commercial Code has reached the 20% limit of the general legal reserves available in the Tax Procedure Law records as of 31.12.2019, the entire profit of 2019 to be allocated as Extraordinary Reserves.

Both proposals were submitted for voting separately. Dividend distribution proposal of the Board of Directors was rejected. The proposal of not to distribute dividends and to allocate the entire profit of 2019 as Extraordinary Reserves was accepted.

DIVIDEND DISTRIBUTION TABLE

ARÇELİK A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

1. Paid-In / Issued Capital

675.728.205

2. Total Legal Reserves (According to Legal Records)

409.116.604,81

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.085.987.970,16	457.588.624,5
4. Taxes Payable (-)	161.154.660,31	0
5. Net Current Period Profit	924.833.309,85	457.588.624,5
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	924.833.309,85	457.588.624,5
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	924.833.309,85	0
9. Donations Made During The Year (+)	7.353.560,37	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	932.186.870,22	0
11. First Dividend to Shareholders	0	0
* Cash	0	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	924.833.309,85	457.588.624,5
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	0	0	0	0	0
TOTAL	0	0	0	0	0

Dividend Rate Table Explanations

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.