

TAV HAVALİMANLARI HOLDİNG A.Ş. Notification Regarding Share Buy-Back



Notification Regarding Share Buy-Back

Summary Info	Board Resolution regarding Share Buy-back
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Company Performs the Buy-Back	TAV HAVALİMANLARI HOLDİNG A.Ş.
Company Subject to Buy-Back	TAV HAVALİMANLARI HOLDİNG A.Ş.
Type Of Buy-Back	In Order To Avoid an Imminent And Severe Loss
The Purpose of Buy-Back	On the purpose of avoiding an imminent and severe loss due to our shares' value on BIST is not reflecting our Company's real performance of its activities
Board Decision Date	12.03.2020
Number Of Shares To Be Acquired	36.328.125
Maximum Amount To Be Paid (TL)	200.000.000

Additional Explanations

1) In accordance with the articles 4 and 5 of the Communiqué II.22 1 of the Capital Markets Board on Share Buy-back dated 3.1.2014 ("Communiqué"), for the purpose of avoiding an imminent and severe loss, due to the value of our shares as traded on Borsa Istanbul not reflecting our Company's real performance of its activities and due to the fact that the loss of value of the shares' daily weighted average price has surpassed 20% in the last month, it is unanimously resolved to approve that our Company shall buy back its shares on Borsa Istanbul (BIST) until the first General Assembly Meeting to be held pursuant to the provisions of the Communiqué and by considering Capital Markets Board Press Announcement and Annotation of 21.07.2016, provided that 200.000.000 Turkish Liras in total and as a maximum shall be reserved as a fund and the maximum share amount shall not exceed 36.328.125 shares corresponding to 10% of our Company's paid-in capital,

2) It is unanimously resolved to submit; all required information within the scope of the Communiqué containing the purpose of acquisition, sources used and summary of purchases to the information of the first General Assembly Meeting to be held,

3) It is unanimously resolved that the process regarding the share buy-back to be started for the purpose of avoiding an imminent and severe loss shall be disclosed as a material event disclosure and the public disclosure obligations according to the Communiqué shall be satisfied.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.