

DENİZBANK A.Ş.

Notification Regarding Issue Limit



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Summary Info	BoD resolution regarding the foreign debt instrument issue limit
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Authorized Member Decision Date	25.02.2020
Issue Limit	3.000.000.000
Currency Unit	USD
Issue Limit Security Type	Debt Securities
Sale Type	Oversea
Domestic / Oversea	Oversea

Additional Explanations

By our Bank Board of Directors resolution dated 25.02.2020, it is resolved that; to make one or multiple issuances of bonds or similar debt instruments within a period of 1 year following the Capital Markets Board of Turkey's approval of the issuance certificate (ihraç belgesi), to be sold abroad without being subject to any domestic sale or offering in Turkey, under the EMTN (Euro Medium Term Note) Programme or to be separately issued out of the EMTN Programme, in accordance with the relevant legislation, in various tranches and maturities to be determined according to the market conditions on the date of issuance with an aggregate value up to USD 3,000,000,000 (USD 3 billion) or its equivalent in a foreign currency or Turkish Lira with fixed and/or floating interest rates or up to USD 1,000,000,000 (USD 1 billion) (or its equivalent in a foreign currency or Turkish Lira) of the total issuance limit to be used in the issuance of other capital market instruments in the form of bonds or debt instruments to be treated as our Bank's regulatory capital in accordance with the Regulation on Equities of Banks published in the Official Gazette dated 5 September 2013 and numbered 28756; within this scope, to authorize the Head Office to carry out all necessary applications and transactions before the authorities in Turkey and abroad, to determine, acknowledge and accept all terms and conditions regarding the issuances including but not limited to currency, amount and interest rate in respect of each issuance and arbitration and jurisdiction clauses, to execute and issue all agreements and other documents and to enter into all kinds of related amendments and transactions when necessary.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.