

# TÜRKİYE VAKIFLAR BANKASI T.A.O. Non-current Financial Asset Acquisition

## Summary

Share purchase of Bileşim Alternatif Dağıtım Kanalları AŞ by VakıfBank

## Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	05/02/2020
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	yes
Title of Non-current Financial Asset Acquired	Bileşim Alternatif Dağıtım Kanalları AŞ
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Credit Card ve ATM Operations
Capital of Noncurrent Financial Asset	26.000.000 TL
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	14.02.2020
Acquisition Conditions	Henüz Belli Değil (Not Determined Yet)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	8.665.800 TL
Purchase Price Per Share	3,23 TL
Total Purchasing Value	27.997.200 TL
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	33,33%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	33,33%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	33,33%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,007%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	-
Effects on Company Operations	-
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	T. Halk Bankası AŞ

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	-
Value Determination Method of Non-current Financial Asset	income approach
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	6.12.2019
Title of Valuation Company Prepared Report	PwC Yönetim Danışmanlığı A.Ş.
Value Determined in Valuation Report if Exists	TL 27.997.200
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

As part of the ongoing TAM (Turkish ATM Center) project to provide ATM service to all state owned banks, 33.33% share of Bileşim Alternatif Dağıtım Kanalları AŞ, which is totally owned by Türkiye Halk Bankası AŞ has been decided to purchase by VakıfBank.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.